

Oct 28, 2013 Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14		Month Symbols	
CBOT CLOSE	431	431		443		452	460	475		Mar = H	
Change		-9.5		-8.8		-8.8	-8.5	-6.0	All Bids are 2 cents off Processor Quotes		
Bids may be by the week	October	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July
Cedar Basis	+23	+18	+14	+2	14	11	9	12	12	11	12
Cedar Processor	454	449	445	433	429	432	434	440	440	449	448
Penford Basis	+23	+20	+12	+3	13	10	8	11	11	12	10
Penford	454	411	419	434	430	433	435	441	441	448	450

Basis VS March	-10	-5	-1	11	14	11	9	3	3	Funds Oct 28, 2013		Spreads		
Basis VS July	6	11	15	27	31	28	26	20	20	Fund Position	Accumulative	Yesterdav	Spreads	
Corn Processors	10/19	Nov	Dec	Jan	Feb	Mar				Com	-52,572	0	@CZ3-@CH4	- 126
Iowa Falls	+8	10	13	25	23	22				Soybeans	+154,657	-5,000	@CZ3-@CN4	- 276
Iowa Falls Delivered	439	421	418	418	420	421				Soybean Meal	+62,417	-3,000	@CN4-@CZ4	- 152
Shell Rock	+5	2	2	2	15	13	12			Soybean Oil	-18,268	-3,000	@CZ3-@CZ4	- 440
FHR Shell Rock	436	429	429	429						SOYBEAN SPREAD			@SX3-@SF4	36
Eddyville Basis	+5	5	2	5	12	6	5			Chicago Wheat	-2,093	-3,000	@SX3-@SH4	210
Cargill Eddyville	436	426	429	426	431	437	438			KC Wheat	+26,857	0	@SX3-@SN4	402
													@SN4-@SX4	734
													@SX3-@SX4	1144
Pine Lake St-boat Rock	+8	+8	+8	6	23	23								
Call for Hours	439	439	439	437	466	466								

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Soybeans	Basis is under the futures except when a minus (-) indicates over the futures			Late Shipments Subject To and likely to be DISCOUNTED			Averages	Dec 13	Nov 13
Futures Month	Nov (X)	Jan 14	March	May	Nov 14		Closing CBOT	431	1271
CBOT CLOSE	1271	1271	1268	1251	1237	1157	JANUARY 13 AVE 2013	586	1296
Change	1:15 Close	-25.5	-21.3	-18.5	-18.8	-7.8	January Ave vs Today's Close	73%	98%
							2013 Year to Date Average	531	1271
							YTD Ave vs Today's Close	81%	100%

Soybeans	Oct	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	+3	+3	2	7	12	12	12	Average June 1- Oct 10 2012	727	1555	
Call for Time	1274	1274	1269	1261	1256	1239	1239	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										

Iowa Falls Delivered	+5	+3	2	7	12	12	12	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1276	1274	1269	1261	1256	1239	1239	ADM Cedar						

		Belle Plaine Elberon										Penford					
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
	431	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid						
Nearby Bids	d	19 412	22 409	12 419	15 416	15 416	12 419	10 421	10 421	15 416	8 423						
Oct Nov	f	19 412	22 409	20 411	15 416	18 413	15 416	15 416	15 416	18 413	15 416						
January	h	30 401	35 396	30 401	30 401	30 401	30 401	30 401	30 401	30 401	25 406						
March	j	28 415	30 413	30 413	30 413	30 413	30 413	28 415	30 413	25 418	30 413						
Soybeans	1271	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108						
October	d	32 1239	34 1237	40 1231	35 1236	42 1229	32 1239	34 1237	35 1236	40 1231	40 1231						
December	f	38 1233	40 1231	40 1211	37 1214	42 1209	38 1213	40 1211	37 1214	42 1209	42 1209						
January	h	38 1233	40 1211	42 1209	37 1214	42 1209	38 1213	40 1211	37 1214	42 1209	42 1209						
March	i	40 1211	40 1211	42 1209	37 1214	44 1207	40 1211	42 1209	37 1214	42 1209	42 1209						