

Oct 25, 2013

Elevator and Direct Grain Bids

Corn												Month Symbols	
	Dec 13	Mar			May	July	Dec 14						
CBOT CLOSE	440	452			460	468	483					Mar = H	
Change	-0.5	-0.5			-1.3	-0.5	-0.3			All Bids are 2 cents off Processor Quotes		May = K	
Bids may be by the week	October	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N	
Cedar Basis	+20	+10	+3	+0	14	11	9	12	12	11	12	Aug = Q	
Cedar Processor	460	450	443	440	438	441	443	448	448	457	456	Nov = X	
Penford Basis	+20	+18	5	6	13	10	8	11	11	12	10	Dec = Z	
Penford	460	422	435	434	439	442	444	449	449	456	458	Jan = F	
Basis VS March	-8	2	9	12	14	11	9	4	4	Funds Oct 24, 2013			
Basis VS July	9	19	26	29	30	27	25	21	21	Spreads			
Corn Processors	10/19	Nov	Dec	Jan	Feb	Mar							
Iowa Falls	+8	10	13	25	23	22							
Iowa Falls Delivered	448	430	427	427	429	430							
Shell Rock	+5	2	2	2	15	13							
FHR Shell Rock	445	438	438	438									
Eddyville Basis	+5	5	2	5	12	6	5						
Cargill Eddyville	445	435	438	435	440	446	447						
Pine Lake St-boat Rock	+8	+8	+8	6	23	23							
Call for Hours	448	448	448	446	475	475							

Fund Position	Accumulative	Yesterday	Spreads		
Corn	-52,452	-5,000	@CZ3-@CH4	-126	2 2
Soybeans	+155,741	0	@CZ3-@CN4	-276	4 4
Soybean Meal	+65,973	+3,000	@CN4-@CZ4	-146	6 6
Soybean Oil	-24,730	-3,000	@CZ3-@CZ4	-426	4 16
Chicago Wheat	-22,818	-3,000	SOYBEAN SPREAD		
KC Wheat	+15,731	0	@SX3-@SF4	70	10 30
			@SX3-@SH4	284	6 64
			@SX3-@SN4	500	-2 96
			@SN4-@SX4	850	2 56
			@SX3-@SX4	1370	20 94

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages								
Basis is under the futures except when a minus (-) indicates over the futures										Dec 13	Nov 13							
Soybeans										Closing CBOT	440	1300						
Futures Month	Nov (X)			Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1300				1294	1271	1256				1165	75%	100%					
Change	1:15 Close	-10.3				-11.0	-9.0	-9.8				-10.0	2013 Year to Date Average	531	1271			
											YTD Ave vs Today's Close	83%	102%					
											Updated 9-19-13							
Soybeans	Oct	Nov	Nov	Dec	Jan	Feb	Mar				JANUARY 12	AVE 2012	568	1203				
Cedar Rapids Delivered	+3	+3	2	7	12	12	12				Average June 1- Oct 10 2012			727	1555			
Call for Time	1303	1303	1298	1287	1282	1259	1259				Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																	
Iowa Falls Delivered	+5	+3	2	7	12	12				Plant Hours			Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1305	1303	1298	1287	1282	1259	1259				ADM Cedar ➡							

Corn Cash Mkts	CBOT	Belle Plaine Elberon						Penford													
		Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	440	50	bid	43	bid	35	bid	39	bid	44	bid	51	bid	52	bid	41	bid	45	bid	38	bid
Nearby Bids	d	20	420	25	415	12	428	18	422	15	425	12	428	10	430	10	430	15	425	8	432
Oct Nov	f	23	417	25	415	20	420	18	422	20	420	20	420	20	420	20	420	22	418	15	425
January	h	32	408	35	405	30	410	30	410	30	410	30	410	30	410	30	410	30	410	25	415
March	j	29	423	30	422	30	422	30	422	30	422	30	422	28	424	30	422	25	427	30	422
Soybeans	1300	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120			113				105	109			114	121			111			115	108
October	d	32	1268	34	1266	40	1260	35	1265	46	1254	32	1268	34	1266	35	1265	42	1258	43	1257
December	f	38	1262	40	1260	40	1231	37	1234	46	1225	38	1233	40	1231	37	1234	42	1229	42	1229
January	h	38	1262	40	1231	45	1226	37	1234	46	1225	38	1233	40	1231	37	1234	42	1229	42	1229
March	i	40	1231	40	1231	48	1223	37	1234	50	1221	40	1231	42	1229	37	1234	48	1223	48	1223