

Nov 27, 2013

Elevator and Direct Grain Bids

Corn	Dec 13												Mar			May		July		Dec 14			Month Symbols						
CBOT CLOSE	417												427			435		442		456			Mar = H						
Change	-1.3												1.8			2.0		1.8		1.5			Direct Bids are 2 cents off Processor Quotes	May = K					
Bids may be by the week	Nov		Dec		Dec		Jan		Feb		March		April		May		June		July		Oct			Nov		Dec		July = N	
Cedar Basis	+22		+21		+21		+11		2		2		3		2		5		4		26			22		12		Aug = Q	
Cedar Processor	439		438		438		416		425		425		432		433		437		438		416			420		430		Nov = X	
Penford Basis	+10		+12		+16		+10		0		2		5		2		5		5		27			22		17		Dec = Z	
Penford	437		439		443		417		427		425		430		433		437		437		415			420		425		Jan = F	
Basis VS March	-13		-12		-12		11		2		2		-5		-6														
Basis VS July	3		4		4		26		17		17		10		9														
Corn Processors	Nov		Dec		Dec		Jan		Feb		Mar		Apr		May		Jun		Jul										
Iowa Falls	+2		+2		+2		17		15		14		15		16		17		18										
Iowa Falls Delivered	425		425		419		410		412		413		412		413		413		413										
Shell Rock	2		2		2		17		15		14		15		16		17		18										
FHR Shell Rock	425		425		425		410		412		413		412		411		410		409										
Eddyville Basis	+10		+14		+14		+11		0		5																		
Cargill Eddyville	427		431		431		438		427		422																		
Pine Lake St-boat Rock	+8		+8		+8		1		3		3																		
Call for Hours	409		425		425		426		424		424																		
Basis VS March												Funds Nov 26, 2012												Spreads					
Fund Position												Accumulative						Yesterday						Spreads					
Corn												-45,238						-9,000						@CZ3-@CH4 -86 -24					
Soybeans												+155,541						0						@CH4-@CK4 -82 -2					
Soybean Meal												+63,807						+5,000						@CZ3-@CN4 -242 -26					
Soybean Oil												-34,836						-4,000						@CH4-@CN4 -154 -2					
Chicago Wheat												-61,018						0						@CN4-@CU4 -64 -2					
KC Wheat												+24,661						N/A						@CU4-@CZ4 -80 -2					
																								@CN4-@CZ4 -140					
																								@CN4-@CU4 -64 -2					
																								@CZ3-@CZ4 -390 -34					
																								@CZ4-@CZ5 -154 6					
																								SOYBEAN SPREAD					
																								@SF4-@SH4 136 -34					
																								@SF4-@SN4 382 -62					
																								@SN4-@SQ4 286 22					
																								@SN4-@SX4 1356 72					
																								@SX4-@SX5 102 6					
Bids are an Indication Only Quotes Subject to Change W/O Notice												Beating the Average																	
Always a good idea to "Call Before you Haul"												Averages						Dec 13						Nov 13					
Soybeans												BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES						Closing CBOT						417 0					
Futures Month												Jan 14 March May July Nov 14						Traer vs X						JANUARY 13 AVE 2013 586 1296					
CBOT CLOSE												1320						0						January Ave vs Today's Close 71% 0%					
Change												1:15 Close -9.3						-5.8 -2.8 -2.5 -2.5 -10.5						22.0 1342.0 -22					
																								YTD Ave vs Today's Close 79% 0%					
																								Updated 9-19-13					
Soybeans												Nov Dec Dec Jan Feb Mar						Nov 14						JANUARY 12 AVE 2012 568 1203					
Cedar Rapids Delivered												32 32 27 22 12 12						52						Average June 1- Oct 10 2012 727 1555					
Call for Time												1288 1288 1293 1298 1294 1294						1094						Pricing above the average will put you in the top tier of the					
Soybeans												Basis Over N -6 -6 -11 -16 -12 -12						QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS						Price range for the year. The Jan average is our benchmark.					
Iowa Falls Delivered												27 27 22 20 7 7						52						Plant Hours Mon Tues Wed Thurs Friday Sat					
Call for Time												1293 1293 1298 1300 1299 1299						1094						ADM Cedar Penford					
Take 20 cents off Nearby Soybean Basis @ Elevator												Belle Plaine Elberon Penford																	
Corn Cash Mkts		CBOT		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering							
		417		basis bid		basis bid		basis bid		basis bid		basis bid		basis bid		basis bid		basis bid		basis bid		basis bid							
Nov		d		7 410		14 403		3 414		9 408		11 406		10 407		8 409		9 408		11 406		11 406							
Dec		f		11 406		16 401		10 407		9 408		11 406		10 407		8 409		9 408		8 409		14 403							
January		h		30 387		30 387		22 395		25 392		28 389		30 387		30 387		25 392		20 397		30 387							
March		j		30 397		30 397		22 405		25 402		28 399		28 399		28 399		25 402		20 407		30 397							
Soybeans		1320		Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom							
Nearby Bid vs the August (Q)				120		113		105		109		114		121		122		111		115		108							
November		g		56 1264		58 1262		54 1266		59 1261		59 1261		56 1264		57 1263		59 1261		56 1264		56 1264							
December		f		30 -30		32 -32		34 1272		34 1272		34 1272		30 1276		32 1274		32 1274		34 1272		34 1272							
January		h		30 -30		32 1274		36 1270		34 1272		34 1272		30 1276		32 1274		32 1274		34 1272		34 1272							
March		i		34 1272		34 1272		40 1266		34 1272		36 1270		32 1274		33 1273		32 1274		32 1274		32 1274							