

Nov 22, 2013

Elevator and Direct Grain Bids

Corn	Dec 13											Mar			May		July		Dec 14			Month Symbols	
CBOT CLOSE	425	425											431			439		446		459			Mar = H
Change		2.8											2.0			2.0		2.0		1.0			Direct Bids are 2 cents off Processor Quotes
Bids may be by the week		Nov	Dec	Dec	Jan	Feb	March	April	May	June	July		Oct	Nov	Dec					July = N			
Cedar Basis		+22	+22	+21	5	5	5	10	8	10	8		26	22	12					Aug = Q			
Cedar Processor		447	447	446	426	426	426	429	431	436	438		420	424	434					Nov = X			
Penford Basis		+16	+18	+21	7	7	10	15	12	16	16		27	22	17					Dec = Z			
Penford		441	443	446	424	424	421	424	427	430	430		419	424	429					Jan = F			
Basis VS March		-16	-16	-15	5	5	5	2	0														
Basis VS July		-1	-1	0	20	20	20	17	15														
Corn Processors		Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul												
Iowa Falls		+10	+10	+10	17	15	14																
Iowa Falls Delivered		435	435	435	414	416	417																
Shell Rock		+3	+3	+3	17	15	14																
FHR Shell Rock		428	428	428	414	416	417																
Eddyville Basis		+15	+16	+17	+13	2	7																
Cargill Eddyville		440	441	442	444	429	424																
Pine Lake St-boat Rock		+8	+8	+8	1	3	3																
Call for Hours		417	433	433	430	428	428																
Bids are an Indication Only Quotes Subject to Change W/O Notice											Beating the Average												
Always a good idea to "Call Before you Haul"											Averages		Dec 13	Nov 13									
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT		425	0								
Futures Month	Jan 14 March May July Nov 14											Traer vs X		JANUARY 13	AVE 2013	586	1296						
CBOT CLOSE	1329												0		January Ave vs Today's Close		73%	0%					
Change	1:15 Close	9.8												22.0		2013 Year to Date Average		531	1271				
											1351.3	-22	YTD Ave vs Today's Close		80%	0%							
											Updated 9-19-13												
Soybeans	Nov	Dec	Dec	Jan	Feb	Mar	Nov 14					JANUARY 12	AVE 2012	568	1203								
Cedar Rapids Delivered	0	0	7	10	12	12	52					Average June 1- Oct 10 2012		727	1555								
Call for Time	1329	1329	1322	1319	1317	1303	1109					Pricing above the average will put you in the top tier of the											
Soybeans	Basis Over N	-41	-41	-34	-31	-29	-15	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					Price range for the year. The Jan average is our benchmark.										
Iowa Falls Delivered	7	7	+2	5	7	7	52					Plant Hours											
Call for Time	1322	1322	1331	1324	1308	1308	1109					Mon Tues Wed Thurs Friday Sat											
											ADM Cedar				Penford								
											Belle Plaine Elberon								Penford				
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
	425	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid		
		81		44		36		40		45		52		53		42		46		39			
Nov	d	1	424	8	417	-3	428	5	420	5	420	4	421	2	423	5	420	5	420	5	420		
Dec	f	5	420	10	415	4	421	5	420	5	420	4	421	2	423	5	420	2	423	8	417		
January	h	30	395	30	395	22	403	30	395	30	395	30	395	30	395	30	395	20	405	30	395		
March	j	30	401	30	401	22	409	30	401	30	401	28	403	28	403	30	401	20	411	30	401		
Soybeans	1329	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108			
November	d	36	1293	38	1291	34	1295	39	1290	39	1290	36	1293	37	1292	39	1290	36	1293	36	1293		
December	f	30	-30	32	-32	34	1281	34	1281	34	1281	30	1285	32	1283	32	1283	34	1281	34	1281		
January	h	30	-30	32	1283	36	1279	34	1281	34	1281	30	1285	32	1283	32	1283	34	1281	34	1281		
March	i	34	1281	34	1281	40	1275	34	1281	36	1279	32	1283	33	1282	32	1283	32	1283	32	1283		