

Nov 22, 2013

Elevator and Direct Grain Bids

Corn	Dec 13											Mar			May		July		Dec 14			Month Symbols	
CBOT CLOSE	422	422											429			437		444		458			Mar = H
Change		-0.8											-0.3			-0.3		-0.3		0.5			Direct Bids are 2 cents off Processor Quotes
Bids may be by the week		Nov	Dec	Dec	Jan	Feb	March	April	May	June	July		Oct	Nov	Dec					July = N			
Cedar Basis		+18	+22	+21	2	5	5	10	8	10	8		26	22	12					Aug = Q			
Cedar Processor		440	444	443	427	424	424	427	429	434	436		418	422	432					Nov = X			
Penford Basis		+16	+18	+21	7	7	10	15	12	16	16		27	22	17					Dec = Z			
Penford		438	440	443	422	422	419	422	425	428	428		417	422	427					Jan = F			
Basis VS March		-11	-15	-14	2	5	5	2	0														
Basis VS July		4	0	1	17	20	20	17	15														
Corn Processors		Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul												
Iowa Falls		+10	+10	+10	17	16	15																
Iowa Falls Delivered		432	432	432	412	413	414																
Shell Rock		+3	+3	+3	17	15	14																
FHR Shell Rock		425	425	425	412	414	415																
Eddyville Basis		+15	+16	+17	+13	2	7																
Cargill Eddyville		437	438	439	442	427	422																
Pine Lake St-boat Rock		+8	+8	+8	1	3	3																
Call for Hours		414	430	430	428	426	426																
Bids are an Indication Only Quotes Subject to Change W/O Notice											Beating the Average												
Always a good idea to "Call Before you Haul"											Averages		Dec 13	Nov 13									
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT		422	0								
Futures Month	Jan 14 March May July Nov 14											Traer vs X	JANUARY 13	AVE 2013	586	1296							
CBOT CLOSE	1320	1320 1305 1291 1284 1167											0	2013 Year to Date Average	72%	0%							
Change	1:15 Close	28.0	25.3 24.5 23.3 23.3 7.5											22.0	2013 Year to Date Average	531	1271						
			1341.5 -22											YTD Ave vs Today's Close	80%	0%							
			Updated 9-19-13																				
Soybeans	Nov	Dec	Dec	Jan	Feb	Mar	JANUARY 12 AVE 2012 568 1203																
Cedar Rapids Delivered	5	5	0	5	12	12	Average June 1- Oct 10 2012 727 1555																
Call for Time	1315	1315	1320	1315	1293	1293	1167 Pricing above the average will put you in the top tier of the																
Soybeans	Basis Over N	-31	-31	-36	-31	-9	-9	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS Price range for the year. The Jan average is our benchmark.															
Iowa Falls Delivered	3	3	+2	7	7	7	48 Plant Hours Mon Tues Wed Thurs Friday Sat																
Call for Time	1317	1317	1322	1313	1298	1298	1119 ADM Cedar Penford																
			Belle Plaine Elberon											Penford									
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
	422	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid		
		81		44		36		40		45		52		53		42		46		39			
Nov	d	1	421	8	414	-5	427	5	417	5	417	5	417	5	417	5	417	5	417	5	417		
Dec	f	5	417	10	412	4	418	5	417	5	417	5	417	5	417	5	417	2	420	8	414		
January	h	30	392	30	392	22	400	30	392	30	392	30	392	30	392	30	392	20	402	30	392		
March	j	30	399	30	399	22	407	30	399	30	399	28	401	28	401	30	399	20	409	30	399		
Soybeans	1320	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108			
November	d	36	1284	38	1282	34	1286	39	1281	39	1281	36	1284	37	1283	39	1281	36	1284	36	1284		
December	f	30	-30	32	-32	34	1271	34	1271	34	1271	30	1275	32	1273	32	1273	34	1271	34	1271		
January	h	30	-30	32	1273	36	1269	34	1271	34	1271	30	1275	32	1273	32	1273	34	1271	34	1271		
March	i	34	1271	34	1271	40	1265	34	1271	36	1269	32	1273	33	1272	32	1273	32	1273	32	1273		