

Nov 20, 2013

Elevator and Direct Grain Bids

Corn												Month Symbols				
CBOT CLOSE	417	Dec 13			Mar			May		July		Dec 14		Mar = H		
Change		-0.8			-1.0			-1.3		-1.5		-1.8		May = K		
Bids may be by the week														July = N		
Cedar Basis		Nov	Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	Aug = Q	
Cedar Processor		438	441	439	418	418	418	424	426	430	431	418	413	428	Nov = X	
Penford Basis		+21	+24	+20	7	7	10	15	12	16	16	27	27	22	Dec = Z	
Penford		438	441	437	418	418	415	419	422	424	424	413	413	418	Jan = F	
Basis VS March		-13	-16	-14	7	7	7	2	0	Funds Nov 15, 2013					Spreads	
Basis VS July		2	-1	1	22	22	22	17	15	Fund Position	Accumulative	Yesterday	Spreads			
Corn Processors		Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	@CZ3-@CH4	- 84		
Iowa Falls		+20	+20	+20	17	16	15					Soybeans	@CH4-@CK4	- 82	2	
Iowa Falls Delivered		437	437	437	408	409	410					Soybean Meal	@CH4-@CN4	- 152	2	
Shell Rock		+18	+13	+13	17	15	14					Soybean Oil	@CN4-@CU4	- 56	4	
FHR Shell Rock		435	430	430	408	410	411					Chicago Wheat	@CN4-@CZ4	- 136	6	
Eddyville Basis		+20	+21	+21	+3	5	5					KC Wheat	@CZ3-@CZ4	- 372	2	
Cargill Eddyville		437	438	438	428	420	420						@CZ4-@CZ5	- 162	16	
Pine Lake St-boat Rock		+10	+12	+9	+9	8	5						SOYBEAN SPREAD			
Call for Hours		407	429	426	416	417	420						@SF4-@SH4	122	2	
													@SF4-@SN4	272	2	
													@SN4-@SQ4	174	- 22	
													@SN4-@SX4	1000	- 36	
													@SX4-@SX5	104	4	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"											Averages			Dec 13	Nov 13		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	417	1277				
Futures Month	Nov (X)			Jan 14	March	May	Nov 14			Traer vs X	JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1264	1277			1264	1254	1250	1158			1277	January Ave vs Today's Close	71%	98%			
Change	1:15 Close	0.0			1.3	1.0	1.0	3.0			22.0	2013 Year to Date Average	531	1271			
										9.8	1255	YTD Ave vs Today's Close	79%	100%			
												Updated 9-19-13					
Soybeans	Nov	Dec	Dec	Jan	Feb	Mar								JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	5	5	+3	5	12	12								Average June 1- Oct 10 2012	727	1555	
Call for Time	1259	1259	1267	1259	1242	1242								Pricing above the average will put you in the top tier of the			
Soybeans	Basis vs Nov17		17	9	+3	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR					Price range for the year. The Jan average is our benchmark.						
Iowa Falls Delivered	3	3	+5	7	7	7	48				Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1261	1261	1269	1257	1247	1247	1110				ADM Cedar						

											Belle Plaine Elberon				Penford						
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	417	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		51		44		36		40		45		52		53		42		46		39	
Nov	d	1	416	5	412	-10	427	1	416	5	412	1	416	1	416	3	414	5	412	5	412
Dec	f	5	412	10	407	-4	421	5	412	5	412	5	412	5	412	5	412	5	412	10	407
January	h	30	387	30	387	22	395	30	387	30	387	30	387	30	387	30	387	28	389	30	387
March	j	30	395	30	395	22	403	30	395	30	395	28	397	28	397	30	395	25	400	30	395
Soybeans	1264	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108	
November	d	32	1232	34	1230	30	1234	41	1223	39	1225	32	1232	33	1231	39	1225	30	1234	30	1234
December	f	28	1249	30	1247	35	1219	34	1220	36	1218	28	1226	29	1225	32	1222	32	1222	32	1222
January	h	28	1249	30	1224	38	1216	34	1220	36	1218	28	1226	29	1225	32	1222	32	1222	32	1222
March	i	34	1220	34	1220	40	1214	34	1220	36	1218	32	1222	33	1221	32	1222	32	1222	32	1222