

## Elevator and Direct Grain Bids

Corn	Dec 13												Mar		May		July		Dec 14		Month Symbols					
<b>CBOT CLOSE</b>	412													421			429			437			451			Mar = H
<b>Change</b>		-9.8												-9.5		-9.3		-9.0		-7.0		All Bids are 2 cents off Processor Quotes				May = K
<b>Bids may be by the week</b>		Nov	Dec	Dec	Jan	Feb	March	April	May	June	July				Oct	Nov	Dec				July = N					
<b>Cedar Basis</b>		+21	+24	+22	7	7	7	10	8	10	9				22	27	12				Aug = Q					
<b>Cedar Processor</b>		433	436	434	414	414	414	419	421	427	428				415	410	425				Nov = X					
<b>Penford Basis</b>		+24	+24	+20	7	7	10	15	12	16	16				27	27	22				Dec = Z					
<b>Penford</b>		436	436	432	414	414	411	414	417	421	421				410	410	415				Jan = F					
<b>Basis VS March</b>		-12	-15	-13	7	7	7	2	0			Funds Nov 15, 2013						Spreads								
<b>Basis VS July</b>		4	1	3	23	23	23	18	16			Fund Position	Accumulative	Yesterday	Spreads											
<b>Corn Processors</b>		Nov	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-75,857	-6,000	@CZ3-@CH4	- 92	- 6									
<b>Iowa Falls</b>		+20	+20	+20	17	16	15					Soybeans	+117,933	-10,000	@CZ3-@CN4	- 244	- 6									
<b>Iowa Falls Delivered</b>		432	432	432	404	405	406					Soybean Meal	-44,394	-4,000	@CN4-@CZ4	- 146	- 6									
<b>Shell Rock</b>		+18	+13	+13	17	15	14					Soybean Oil	-22,190	-3,000	@CZ3-@CZ4	- 394	- 16									
<b>FHR Shell Rock</b>		430	425	425	404	406	407					Chicago Wheat	-51,005	-2,000	-SOYBEAN SPREAD											
<b>Eddyville Basis</b>		+20	+21	+16	12	5	5					KC Wheat	+33,267	0	@SX3-@SF4	90	42									
<b>Cargill Eddyville</b>		432	433	428	409	416	416					@SX3-@SH4	224	10	@SX3-@SN4	450	12									
<b>Pine Lake St-boat Rock</b>		+10	+12	+9	+9	8	5					@SN4-@SX4	1032	116	@SX3-@SX4	1490	62									
<b>Call for Hours</b>		402	424	421	412	413	416																			
<b>Bids are an Indication Only Quotes Subject to Change W/O Notice</b>												<b>Beating the Average</b>														
Always a good idea to "Call Before you Haul"												Averages		Dec 13	Nov 13											
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT		412	1317											
<b>Futures Month</b>	Nov (X)			Jan 14	March	May	Nov 14			Traer vs X		JANUARY 13	AVE 2013		586	1296										
<b>CBOT CLOSE</b>	1288	1317			1288	1273	1260	1151			1317		January Ave vs Today's Close		70%	102%										
<b>Change</b>	1:15 Close		7.0		7.5	9.3	10.0	-3.0			22.0		2013 Year to Date Average		531	1271										
												-7.8	1295		YTD Ave vs Today's Close		78%	104%								
												Updated 9-19-13														
<b>Soybeans</b>	Nov	Dec	Dec	Jan	Feb	Mar						JANUARY 12	AVE 2012		568	1203										
<b>Cedar Rapids Delivered</b>	5	5	+3	2	12	12						Average June 1- Oct 10 2012		727	1555											
<b>Call for Time</b>	1283	1283	1291	1286	1261	1261						Pricing above the average will put you in the top tier of the														
<b>Soybeans</b>	Basis vs Nov35		35	27	+3		QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR					Price range for the year. The Jan average is our benchmark.														
<b>Iowa Falls Delivered</b>	3	3	+5	0	7	7						Plant Hours		Mon	Tues	Wed	Thurs	Friday	Sat							
<b>Call for Time</b>	1285	1285	1293	1288	1266	1266						1103		ADM Cedar →												
	Belle Plaine Elberon											Penford →														
<b>Corn Cash Mkts</b>	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering						
	412	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid					
		51		44		36		40		45		52		53		42		46		39						
<b>Nov</b>	d	1	411	3	409	-8	420	1	411	5	407	2	410	2	410	3	409	5	407	5	407					
<b>Dec</b>	f	10	402	10	402	-4	416	10	402	10	402	9	403	9	403	10	402	10	402	10	402					
<b>January</b>	h	30	382	30	382	22	390	30	382	30	382	30	382	30	382	30	382	28	384	30	382					
<b>March</b>	j	30	391	30	391	22	399	30	391	30	391	28	393	28	393	30	391	25	396	30	391					
<b>Soybeans</b>	1288	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering						
<b>Nearby Bid vs the August (Q)</b>		120		113		105		109		114		121		122		111		115		108						
<b>November</b>	d	32	1256	34	1254	30	1258	41	1247	39	1249	32	1256	33	1255	39	1249	30	1258	30	1258					
<b>December</b>	f	28	1289	30	1287	35	1238	34	1239	36	1237	28	1245	29	1244	32	1241	32	1241	32	1241					
<b>January</b>	h	28	1289	30	1243	38	1235	34	1239	36	1237	28	1245	29	1244	32	1241	32	1241	32	1241					
<b>March</b>	i	34	1239	34	1239	40	1233	34	1239	36	1237	32	1241	33	1240	32	1241	32	1241	32	1241					