

Nov 14, 2013

Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols						
CBOT CLOSE	427	427	437	445	452	467	All Bids are 2 cents off Processor Quotes					Mar = H					
Change	-3.3	-3.8	-3.8	-2.8	-3.8	-3.8						May = K					
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N			
Cedar Basis	+21	+24	+22	9	11	9	10	8	11	12	22	27	12	Aug = Q			
Cedar Processor	448	451	449	428	426	428	435	437	441	440	430	425	440	Nov = X			
Penford Basis	+18	+24	+20	12	12	10	15	12	16	16	27	27	22	Dec = Z			
Penford	445	451	447	425	425	427	430	433	436	436	425	425	430	Jan = F			
Basis VS March	-11	-14	-12	9	11	9	2	-1	Funds Nov 7, 2013					Spreads			
Basis VS July	5	2	4	25	27	25	17	15	Funds					@CZ3-@CH4			
Corn Processors	Nov	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	Soyoil	-21,112	@CZ3-@CN4	-120	-2
Iowa Falls	+18	+18	+18	18	16	15	Change					0	0	@CN4-@CZ4	-272	-2	
Iowa Falls Delivered	445	445	445	419	421	422	Change					0	0	@CZ3-@CZ4	-138	10	
Shell Rock	+8	+13	+13	15	13	16	Change					-3,000	-3,000	SOYBEAN SPREAD	-406	2	
FHR Shell Rock	435	440	440	422	424	421	Change					-2,000	0	@SX3-@SF4	70	-30	
Eddyville Basis	+10	+20	+16	10	6	3	Change					0	0	@SX3-@SH4	274	-16	
Cargill Eddyville	437	447	443	427	431	434	Change					0	0	@SX3-@SN4	494	-32	
Pine Lake St-boat Rock	+8	+9	+16	12	8	5	Change					0	0	@SN4-@SX4	914	-6	
Call for Hours	419	436	443	425	429	432	Change					0	0	@SX3-@SX4	1402	-46	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13	
Futures Month	Nov (X)		Jan 14	March	May	Nov 14		Traer vs X		Closing CBOT	427	1317		
CBOT CLOSE	1314	1317	1314	1298	1280	1177		1317		JANUARY 13 AVE 2013	586	1296		
Change	1:15 Close	-1.5	-0.8	-0.3	-0.3	0.3		22.0		January Ave vs Today's Close	73%	102%		
								18.3 1295		2013 Year to Date Average	531	1271		
										YTD Ave vs Today's Close	80%	104%		
										Updated 9-19-13				
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12 AVE 2012		568	1203				
Cedar Rapids Delivered	14	14	5	2	12	12	Average June 1- Oct 10 2012		727	1555				
Call for Time	1300	1300	1309	1312	1286	1286	1177		Pricing above the average will put you in the top tier of the					
Soybeans	Basis vs Nov18	18	9	+3	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR			Price range for the year. The Jan average is our benchmark.						
Iowa Falls Delivered	11	11	2	+3	7	7	48	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1303	1303	1312	1317	1291	1291	1129	ADM Cedar	→					

Corn Cash Mkts	CBOT	Belle Plaine Elberon						Penford													
		Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	427	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	5	422	11	416	4	423	5	422	3	424	1	426	2	425	1	426	5	422	-5	432
Nov	f	10	417	16	411	10	417	10	417	10	417	10	417	9	418	10	417	10	417	-4	431
January	h	30	397	35	392	30	397	30	397	30	397	30	397	30	397	30	397	30	397	25	402
March	j	28	409	30	407	30	407	30	407	30	407	30	407	28	409	30	407	25	412	30	407
Soybeans	1314	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering									
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108										
November	d	32	1282	34	1280	30	1284	36	1278	34	1280	32	1282	33	1281	34	1280	30	1284	30	1284
December	f	28	1289	30	1287	35	1263	34	1264	36	1262	28	1270	29	1269	32	1266	32	1266	32	1266
January	h	28	1289	30	1268	38	1260	34	1264	36	1262	28	1270	29	1269	32	1266	32	1266	32	1266
March	i	34	1264	34	1264	40	1258	34	1264	36	1262	32	1266	33	1265	32	1266	32	1266	32	1266