

Nov 13, 2013

Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols						
CBOT CLOSE	430	430	441	449	456	469	0.5 All Bids are 2 cents off Processor Quotes					Mar = H					
Change		-2.5	-3.3	-4.3	-3.8							May = K					
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N			
Cedar Basis	+21	+24	+20	9	11	9	10	8	11	12	22	27	12	Aug = Q			
Cedar Processor	451	454	450	432	430	432	439	441	445	444	434	429	444	Nov = X			
Penford Basis	+18	+24	+20	12	12	10	15	12	16	16	27	27	22	Dec = Z			
Penford	448	454	450	429	429	431	434	437	440	440	429	429	434	Jan = F			
Basis VS March	-10	-13	-9	9	11	9	2	0	Funds Nov 7, 2013					Spreads			
Basis VS July	5	2	6	24	26	24	17	15	Funds					Spreads			
Corn Processors	Nov	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	Soyoil	-21,112	@CZ3-@CH4	-120	-2	
Iowa Falls	+18	+18	+18	18	16	15					Change	0	0	@CZ3-@CN4	-272	-2	
Iowa Falls Delivered	448	448	448	423	425	426					Change	0	0	@CN4-@CZ4	-138	10	
Shell Rock	+8	+13	+13	15	13	16					Beans	117,484	Chi. Wheat	6,595	@CZ3-@CZ4	-406	2
FHR Shell Rock	438	443	443	426	428	425					Change	-3,000	Change	-3,000	SOYBEAN SPREAD		
Eddyville Basis	+10	+20	+16	10	6	3					Change	-2,000	Change	0	@SX3-@SF4	70	-30
Cargill Eddyville	440	450	446	431	435	438					Change	-2,000	Change	0	@SX3-@SH4	274	-16
Pine Lake St-boat Rock	+8	+9	+16	12	8	5					Change	-2,000	Change	0	@SX3-@SN4	494	-32
Call for Hours	422	439	446	429	433	436					Change	-2,000	Change	0	@SN4-@SX4	914	-6
														@SX3-@SX4	1402	-46	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13						
Futures Month	Nov (X)	Jan 14	March	May	Nov 14	Traer vs X	Closing CBOT						430	1320					
CBOT CLOSE	1315	1320	1315	1298	1281	1177	1320	JANUARY 13 AVE 2013						586	1296				
Change	1:15 Close	0.5	1.8	3.5	4.5	0.8	22.0	January Ave vs Today's Close						73%	102%				
							17.3	1298	2013 Year to Date Average						531	1271			
									YTD Ave vs Today's Close						81%	104%			
									Updated 9-19-13										
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12 AVE 2012						568	1203					
Cedar Rapids Delivered	14	14	5	2	12	12	Average June 1- Oct 10 2012						727	1555					
Call for Time	1301	1301	1310	1313	1286	1286	1177	Pricing above the average will put you in the top tier of the											
Soybeans	Basis vs Nov19	19	10	+3	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR			Price range for the year. The Jan average is our benchmark.											
Iowa Falls Delivered	11	11	2	+3	7	7	48	Plant Hours						Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1304	1304	1313	1318	1291	1291	1129	ADM Cedar											

Corn Cash Mkts	CBOT	Belle Plaine Elberon				Penford				Washburn	Conroy	Kellogg Malcom	Pickering
		Reinbeck	Grundy Lincoln	Jewell	Blairtown Chelsea	Hartwick	Traer	Washburn	Conroy				
	430	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid
Nearby Bids	d	5 425	11 419	4 426	5 425	3 427	1 429	2 428	1 429	5 425	-5 435		
Nov	f	10 420	16 414	10 420	10 420	10 420	10 420	9 421	10 420	10 420	-4 434		
January	h	30 400	35 395	30 400	30 400	30 400	30 400	30 400	30 400	30 400	25 405		
March	j	28 413	30 411	30 411	30 411	30 411	30 411	28 413	30 411	25 416	30 411		
Soybeans	1315	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108		
November	d	32 1283	34 1281	30 1285	36 1279	34 1281	32 1283	33 1282	34 1281	30 1285	30 1285		
December	f	28 1292	30 1290	35 1263	34 1264	36 1262	28 1270	29 1269	32 1266	32 1266	32 1266		
January	h	28 1292	30 1268	38 1260	34 1264	36 1262	28 1270	29 1269	32 1266	32 1266	32 1266		
March	i	34 1264	34 1264	40 1258	34 1264	36 1262	32 1266	33 1265	32 1266	32 1266	32 1266		