

Nov 12, 2013

Elevator and Direct Grain Bids

Corn	Dec 13		Mar		May		July		Dec 14		Month Symbols											
CBOT CLOSE	432	432	444	453	460	473	-1.5 All Bids are 2 cents off Processor Quotes					Mar = H										
Change	-3.3	-2.5	-2.0	-2.5	-2.0						May = K											
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N								
Cedar Basis	+21	+24	+16	5	7	5	9	8	11	12	22	27	12	Aug = Q								
Cedar Processor	453	456	448	439	437	439	444	445	449	448	438	433	448	Nov = X								
Penford Basis	+16	+19	+16	8	8	6	15	12	16	16	27	27	22	Dec = Z								
Penford	448	451	448	436	436	438	438	441	444	444	433	433	438	Jan = F								
Basis VS March	-9	-12	-4	5	7	5	0	-1	Funds Nov 7, 2013					Spreads								
Basis VS July	7	4	12	21	23	21	16	15	Funds					Spreads								
Corn Processors	Nov	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	Soyoil	-21,112	@CZ3-@CH4	-120	-2					
Iowa Falls	+18	+13	+13	18	16	15	Change					0	0	@CZ3-@CN4	-272	-2						
Iowa Falls Delivered	450	445	445	426	428	429	Change					0	0	@CN4-@CZ4	-138	10						
Shell Rock	+8	+13	+13	15	13	16	Change					-3,000	-3,000	@CZ3-@CZ4	-406	2						
FHR Shell Rock	440	445	445	429	431	428	Change					-2,000	0	SOYBEAN SPREAD								
Eddyville Basis	+10	+20	18	10	6	3	Change					0	0	@SX3-@SF4	70	-30						
Cargill Eddyville	442	452	450	434	438	441	Change					0	0	@SX3-@SH4	274	-16						
Pine Lake St-boat Rock	+8	+9	+16	12	8	5	Change					0	0	@SX3-@SN4	494	-32						
Call for Hours	424	441	448	432	436	439	Change					0	0	@SN4-@SX4	914	-6						
							Change					0	0	@SX3-@SX4	1402	-46						
Bids are an Indication Only Quotes Subject to Change W/O Notice											Beating the Average											
Always a good idea to "Call Before you Haul"											Averages		Dec 13	Nov 13								
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		432	1319								
Futures Month	Nov (X)		Jan 14	March	May	Nov 14		Traer vs X		JANUARY 13	AVE 2013	586	1296									
CBOT CLOSE	1313	1319	1313	1297	1277	1176		1319		January Ave vs Today's Close	74%	102%										
Change	1:15 Close	12.0	14.8	14.5	13.8	9.0		22.0		2013 Year to Date Average	531	1271										
								15.8 1297		YTD Ave vs Today's Close	81%	104%										
										Updated 9-19-13												
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203										
Cedar Rapids Delivered	3	3	+6	2	12	12			Average June 1- Oct 10 2012	727	1555											
Call for Time	1316	1316	1319	1311	1285	1285	1176		Pricing above the average will put you in the top tier of the													
Soybeans	Basis vs Nov 3		3	0	+3			QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					Price range for the year. The Jan average is our benchmark.									
Iowa Falls Delivered	1	1	+1	+3	7	7	48		Plant Hours		Mon	Tues	Wed	Thurs	Friday	Sat						
Call for Time	1312	1312	1314	1316	1290	1290	1128		ADM Cedar		→											
									Penford		→											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
	432	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	
Nearby Bids	d	50		43		35		39		44		51		52		41		45		38		
Oct Nov	f	10	422	16	416	10	422	10	422	10	422	9	423	10	422	10	422	10	422	-4	436	
January	h	30	402	35	397	30	402	30	402	30	402	30	402	30	402	30	402	30	402	25	407	
March	j	28	416	30	414	30	414	30	414	30	414	28	416	30	414	25	419	30	414			
Soybeans	1313	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon	Hartwick	Traer	Washburn		Conroy		Kellogg Malcom	Pickering					
Nearby Bid vs the August (Q)		120		113			105	109		114	121	122		111		115		108				
November	d	27	1286	29	1284	33	1280	32	1281	32	1281	27	1286	30	1283	30	1283	30	1283	30	1283	
December	f	32	1287	34	1285	35	1262	34	1263	36	1261	32	1265	34	1263	32	1265	34	1263	34	1263	
January	h	32	1287	34	1263	40	1257	34	1263	36	1261	32	1265	34	1263	32	1265	34	1263	34	1263	
March	i	34	1263	34	1263	40	1257	34	1263	36	1261	32	1265	34	1263	32	1265	34	1263	34	1263	