

Nov 6, 2013

Elevator and Direct Grain Bids

<b>Corn</b>			<b>Dec 13</b>			<b>Mar</b>			<b>May</b>	<b>July</b>	<b>Dec 14</b>	Month Symbols			
<b>CBOT CLOSE</b>	<b>421</b>		<b>421</b>			<b>432</b>			<b>440</b>	<b>447</b>	<b>462</b>	Mar = H			
<b>Change</b>			-4.0			-4.0			-3.8	-3.8	-3.5	All Bids are 2 cents off Processor Quotes			
Bids may be by the week		<b>Nov</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	July = N
<b>Cedar Basis</b>		+24	+24	+18	7	7	5	9	8	11	12	15	16	17	Aug = Q
<b>Cedar Processor</b>		445	445	439	425	425	427	431	432	436	435	432	431	430	Nov = X
<b>Penford Basis</b>		+24	+24	+16	8	10	8	11	11	12	10	13	14	15	Dec = Z
<b>Penford</b>		445	445	437	424	422	424	429	429	435	437	434	433	432	Jan = F
<b>Basis VS March</b>		-14	-14	-8	7	7	5	1	0						
<b>Basis VS July</b>		2	2	8	22	22	20	16	15						
<b>Corn Processors</b>		<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>					
<b>Iowa Falls</b>		+18	+13	18	16	15									
<b>Iowa Falls Delivered</b>		439	434	414	416	417									
<b>Shell Rock</b>		+10	+10	+10	15	13	12								
<b>FHR Shell Rock</b>		431	431	431	417	419	420								
<b>Eddyville Basis</b>		22	10	18	10	6	3								
<b>Cargill Eddyville</b>		399	411	403	422	426	429								
<b>Pine Lake St-boat Rock</b>		+10	+10	+13	19	19									
<b>Call for Hours</b>		431	431	434	413	413									

<b>Funds Nov 1, 2013</b>			<b>Spreads</b>		
<b>Fund Position</b>	<b>Accumulative</b>	<b>Yesterday</b>	<b>Spreads</b>		
Corn	-88,217	0	@CZ3-@CH4	- 102	
Soybeans	+118,484	-6,000	@CZ3-@CN4	- 252	
Soybean Meal	+43,644	-3,000	@CN4-@CZ4	- 152	2
Soybean Oil	-19,112	+2,000	@CZ3-@CZ4	- 404	
Chicago Wheat	+11,595	0	SOYBEAN SPREAD		
KC Wheat	+43,154	0	@SX3-@SF4	80	
			@SX3-@SH4	230	
			@SX3-@SN4	362	16
			@SN4-@SX4	794	12
			@SX3-@SX4	1160	20

<b>Bids are an Indication Only Quotes Subject to Change W/O Notice</b>										<b>Beating the Average</b>						
Always a good idea to "Call Before you Haul"										<b>Late Shipments Subject To and likely to be DISCOUNTED</b>						
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									<b>Averages</b>	<b>Dec 13</b>	<b>Nov 13</b>				
<b>Futures Month</b>	<b>Nov (X)</b>			<b>Jan 14</b>	<b>March</b>	<b>May</b>	<b>Nov 14</b>			<b>Closing CBOT</b>	<b>421</b>	<b>1263</b>				
<b>CBOT CLOSE</b>	<b>1255</b>	<b>1263</b>		1255	1241	1232	1150			<b>JANUARY 13 AVE 2013</b>	<b>586</b>	<b>1296</b>				
<b>Change</b>	<b>1:15 Close</b>	<b>4.8</b>		<b>4.3</b>	<b>4.3</b>	<b>4.0</b>	<b>5.3</b>			<b>January Ave vs Today's Close</b>	<b>72%</b>	<b>97%</b>				
										<b>2013 Year to Date Average</b>	<b>531</b>	<b>1271</b>				
										<b>YTD Ave vs Today's Close</b>	<b>79%</b>	<b>99%</b>				
										<b>Updated 9-19-13</b>						
<b>Soybeans</b>	<b>Nov</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>				<b>JANUARY 12 AVE 2012</b>	<b>568</b>	<b>1203</b>				
<b>Cedar Rapids Delivered</b>	+3	+6	+13	7	12	12	48			<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>				
<b>Call for Time</b>	1258	1261	1268	1248	1229	1229	1102			Pricing above the average will put you in the top tier of the						
<b>Soybeans</b>	<b>Basis vs Nov 5</b>		2	-5	15				<b>QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS</b>							
<b>Iowa Falls Delivered</b>	+15	+18	+13	2	7	7	48			<b>Plant Hours</b>	<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>
<b>Call for Time</b>	1270	1273	1268	1253	1234	1234	1102			<b>ADM Cedar</b>						

<b>Belle Plaine Elberon</b>										<b>Penford</b>											
<b>Corn Cash Mkts</b>	<b>CBOT</b>	<b>Reinbeck</b>		<b>Grundy Lincoln</b>		<b>Jewell</b>		<b>Blairtown Chelsea</b>		<b>Hartwick</b>		<b>Traer</b>		<b>Washburn</b>		<b>Conroy</b>		<b>Kellogg Malcom</b>		<b>Pickering</b>	
	<b>421</b>	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
<b>Nearby Bids</b>	d																				
<b>Oct Nov</b>	f	15	406	20	401	15	406	15	406	15	406	12	409	12	411	12	409	12	409	5	416
<b>January</b>	h	30	391	35	386	30	391	30	391	30	391	30	391	30	391	30	391	30	391	25	396
<b>March</b>	j	28	404	30	402	30	402	30	402	30	402	30	402	28	404	30	402	25	407	30	402
<b>Soybeans</b>	<b>1255</b>	<b>Reinbeck</b>		<b>Grundy - Lincoln</b>		<b>Jewell</b>		<b>Belle Plaine</b>	<b>Elberon Chelsea</b>	<b>Hartwick</b>		<b>Traer</b>		<b>Washburn</b>		<b>Conroy</b>		<b>Kellogg Malcom</b>	<b>Pickering</b>		
<b>Nearby Bid vs the August (Q)</b>		120		113		105		109		114		121		122		111		115		108	
<b>November</b>	d	27	1228	29	1226	35	1220	30	1225	34	1221	27	1228	29	1226	25	1230	30	1225	30	1225
<b>December</b>	f	32	1231	34	1229	40	1201	34	1207	36	1205	32	1209	34	1207	32	1209	34	1207	34	1207
<b>January</b>	h	32	1231	34	1207	40	1201	34	1207	36	1205	32	1209	34	1207	32	1209	34	1207	34	1207
<b>March</b>	i	34	1207	34	1207	40	1201	34	1207	36	1205	32	1209	36	1205	32	1209	34	1207	34	1207