

Nov 4, 2013

## Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May		July		Dec 14		Month Symbols						
CBOT CLOSE	426	426	437	445	452	467	-1.5 All Bids are 2 cents off Processor Quotes					Mar = H						
Change		-1.0	-0.5				-1.0	-0.8				May = K						
Bids may be by the week	Nov	Nov	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N				
Cedar Basis	+31	+20	+12	11	8	5	9	8	11	12	15	16	17	Aug = Q				
Cedar Processor	457	446	438	426	429	432	436	437	441	440	437	436	435	Nov = X				
Penford Basis	+28	+18	+10	8	10	8	11	11	12	10	13	14	15	Dec = Z				
Penford	454	444	436	429	427	429	434	434	440	442	439	438	437	Jan = F				
Basis VS March	-20	-9	-1	11	8	5	1	0	Funds Nov 1, 2013					Spreads				
Basis VS July	-6	5	13	26	23	20	16	15	Fund Position	Accumulative	Yesterday							
Corn Processors	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-88,217	0	@CZ3-@CH4	- 252	- 2			
Iowa Falls	+23	+10	18	16	15										@C3-@CN4	- 154	- 10	
Iowa Falls Delivered	449	436	419	421	422										@CN4-@CZ4	- 406	- 12	
Shell Rock	+10	+10	+10	15	13	12										@CZ3-@CZ4	SOYBEAN SPREAD	
FHR Shell Rock	436	436	436	422	424	425										@SX3-@SF4	80	- 64
Eddyville Basis	+5	+13	+18	10	6	3										@SX3-@SH4	236	- 52
Cargill Eddyville	431	439	444	427	431	434										@SX3-@SN4	374	- 40
Pine Lake St-boat Rock	+8	+8	6	23	23										@SN4-@SX4	784	- 2	
Call for Hours	434	434	432	460	460										@SX3-@SX4	1140	- 62	

Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average								
Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages	Dec 13	Nov 13						
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									Closing CBOT	426	1264						
Futures Month	Nov (X)		Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296						
CBOT CLOSE	1257	1264	1257	1241	1231	1149			January Ave vs Today's Close	73%	98%							
Change	1:15 Close	5.0	4.0	2.5	3.3	3.8			2013 Year to Date Average	531	1271							
										YTD Ave vs Today's Close	80%	99%						
										Updated 9-19-13								
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar						JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+3	+6	+10	7	12	12						Average June 1- Oct 10 2012	727	1555				
Call for Time	1260	1263	1267	1250	1229	1229						Pricing above the average will put you in the top tier of the						
Soybeans	Basis vs Nov 5		2	-3	15						QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS Price range for the year. The Jan average is our benchmark.							
Iowa Falls Delivered	+18	+13	+3	7	12	12						Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1275	1270	1260	1250	1229	1229						ADM Cedar →						

Corn Cash Mkts	CBOT	Belle Plaine Elberon				Penford				Washburn	Conroy	Kellogg Malcom	Pickering
		Reinbeck	Grundy Lincoln	Jewell	Blairtown Chelsea	Hartwick	Traer						
	426	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	50		43		35		39		44		51	
Oct Nov	f	15	411	20	406	15	411	15	411	15	411	12	414
January	h	30	396	35	391	30	396	30	396	30	396	30	396
March	j	28	409	30	407	30	407	30	407	30	407	28	409
Soybeans	1257	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108		
November	d	27	1230	29	1228	35	1222	30	1227	34	1223	27	1230
December	f	32	1232	34	1230	40	1201	34	1207	36	1205	32	1209
January	h	32	1232	34	1207	40	1201	34	1207	36	1205	32	1209
March	i	34	1207	34	1207	40	1201	34	1207	36	1205	32	1209