

Oct 31, 2013

Elevator and Direct Grain Bids

Corn		Dec 13		Mar		May	July	Dec 14		Month Symbols						
CBOT CLOSE	427	427		438		446	452	467		Mar = H						
Change		-1.0		-1.8		-1.8	-2.0	-1.5	All Bids are 2 cents off Processor Quotes							
Bids may be by the week		Nov	Nov	Dec	Jan	Feb	March	April	May	June	July					
Cedar Basis		+20	+13	+6	11	8	5	9	8	11	12					
Cedar Processor		447	440	433	427	430	433	437	438	441	440					
Penford Basis		+18	+13	+6	13	10	8	11	11	12	10					
Penford		445	440	433	425	428	430	435	435	440	442					
Basis VS March		-10	-3	4	11	8	5	1	0	Funds Oct 24, 2013						
Basis VS July		5	12	19	26	23	20	16	15	Spreads						
Corn Processors		Nov	Dec	Jan	Feb	Mar				Fund Position	Accumulative	Yesterday	Spreads			
Iowa Falls		+23	+10	+18	16	15				Corn	-52,452	-5,000	@CZ3-@CH4	-126	2	2
Iowa Falls Delivered		404	417	420	422	423				Soybeans	+155,741	0	@CZ3-@CN4	-276		4
Shell Rock		2	2	2	15	13				Soybean Meal	+65,973	+3,000	@CN4-@CZ4	-146		6
FHR Shell Rock		425	425	425						Soybean Oil	-24,730	-3,000	@CZ3-@CZ4	-426	4	16
Eddyville Basis		+20	+10	+3	10	6	3			SOYBEAN SPREAD			@SX3-@SF4	70	10	30
Cargill Eddyville		447	437	430	428	432	435			Chicago Wheat	-22,818	-3,000	@SX3-@SH4	284	6	64
										KC Wheat	+15,731	0	@SX3-@SN4	500	-2	96
													@SN4-@SX4	850	2	56
													@SX3-@SX4	1370	20	94
Pine Lake St-boat Rock		+8	+8	6	23	23										
Call for Hours		435	435	433	461	461										

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"						Late Shipments Subject To and likely to be DISCOUNTED						Averages			Dec 13	Nov 13
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT	427	1266		
Futures Month	Nov (X)		Jan 14	March	May	Nov 14		JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1252	1266	1252	1237	1229	1146		January Ave vs Today's Close	73%	98%						
Change	1:15 Close	-14.8	-13.3	-10.3	-10.3	-12.5		2013 Year to Date Average	531	1271						
								YTD Ave vs Today's Close	80%	100%						
								Updated 9-19-13								
Soybeans	Nov	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203						
Cedar Rapids Delivered	+3	+8	+3	7	12	12	Average June 1- Oct 10 2012	727	1555							
Call for Time	1255	1260	1255	1245	1225	1225	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.									
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS											Plant Hours				
Iowa Falls Delivered	+13	+8	+3	7	12	12	ADM Cedar	Mon	Tues	Wed	Thurs	Friday	Sat			
Call for Time	1265	1260	1255	1245	1225	1225										

	Belle Plaine Elberon											Penford										
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairtown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
	427	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	
Nearby Bids	d	50		43		35		39		44		51		52		41		45		38		
Oct Nov	f	15	412	20	407	15	412	15	412	15	412	12	415	10	417	12	415	12	415	5	422	
January	h	30	397	35	392	30	397	30	397	30	397	30	397	30	397	30	397	30	397	25	402	
March	j	28	410	30	408	30	408	30	408	30	408	30	408	28	410	30	408	25	413	30	408	
Soybeans	1252	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108		
November	d	32	1220	34	1218	40	1212	35	1217	42	1210	32	1220	34	1218	35	1217	40	1212	40	1212	
December	f	38	1228	40	1226	40	1197	37	1200	42	1195	38	1199	40	1197	37	1200	42	1195	42	1195	
January	h	38	1228	40	1197	42	1195	37	1200	42	1195	38	1199	40	1197	37	1200	42	1195	42	1195	
March	i	40	1197	40	1197	42	1195	37	1200	44	1193	40	1197	42	1195	37	1200	42	1195	42	1195	