

Jan 08, 2014

Elevator and Direct Grain Bids

Corn	March	Mar		May	July	Dec 14	Mar 15	Dec 16	Month Symbols				
CBOT CLOSE	415	415		425	433	446	456	467	Mar = H				
Change		-11.5		-8.5	-8.0	-6.3	Direct Bids are 2 cents off Processor Quotes		May = K				
Bids may be by the week		Jan	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis		+18	+18	+10	+5	0	0	0	0	22	20	16	Aug = Q
Cedar Processor		433	433	425	420	425	425	433	433	411	413	417	Nov = X
Penford Basis		+16	+14	+10	+5	0	2	4	4	27	22	17	Dec = Z
Penford		431	429	425	420	425	423	429	429	406	411	416	Jan = F

		Funds Jan 6, 2014							Spreads					
Basis VS July	- is over	0	8	13	7	7	0	0	Fund Position	Accumulative	Yesterday	@CH4-@CK4	- 82	- 4
Corn Processors	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-89,606	+4,000	@CH4-@CN4	- 152	- 6	
Iowa Falls	+13	8	7	17	17	22	22	Soybeans	+156,070	0	@CN4-@CU4	- 64	- 2	
Iowa Falls Delivered	428	407	408	408	408	411	411	Soybean Meal	+54,480	0	@CU4-@CZ4	- 72	- 6	
Shell Rock	+15	+3	7	17	17	20	20	Soybean Oil	-50,333	-1,000	@CN4-@CZ4	- 132	- 4	
FHR Shell Rock	430	418	408	398	398	395	395	Chicago Wheat	-66,075	+3,000	@CN4-@CU4	- 64	- 2	
Eddyville Basis	+15	+10	+5	7	3	10	13	KC Wheat	+8,038	N/A	@CZ4-@CZ5	- 126	- 12	
Cargill Eddyville	430	425	420	418	422	423	420	SOYBEAN SPREAD			@SF4-@SH4	306	72	
Pine Lake St-boat Rock	+6	+8	2	+10	20	20	20	@SF4-@SN4			@SH4-@SN4	650	130	
Call for Hours	421	423	413	415	405	413	413	@SH4-@SN4			@SN4-@SQ4	316	10	
								@SN4-@SX4			@SN4-@SX4	1332	24	
								@SX4-@SX5			MEAL SPREADS	70	- 20	
								@SMH4-@SMK4			@SMH4-@SMK4	10.6	0.5	
								@SMN4-@SMV4			@SMN4-@SMV4	50.0	0.3	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES									
Futures Month	Jan 14 March May July Nov 14									
CBOT CLOSE	1270			1301	1270	1251	1237	1104		1237
Change	1:15 Close			-6.0	-8.3	-10.5	-10.5	-12.8		1260
										-23.0
	dpbuckley@fmtcs.com									

Soybeans	Jan	Jan	Feb	Mar	Apr	May	Jun	Nov 14									
Cedar Rapids Delivered	10	10	12	12	12	12	12	52									
Call for Time	1260	1260	1258	1258	1239	1239	1225	1052									
Soybeans	Basis Over July								23	23	21	21	2	2	-12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS	
Iowa Falls Delivered	7	7	10	10	10	10	10	3	3	52	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1263	1263	1260	1260	1251	1248	1234	1052			ADM Cedar						

		Belle Plaine Elberon										Penford									
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	415	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
January	D	5	410	12	403	2	413	7	408	8	407	7	408	6	409	7	408	4	411	10	405
March	F	15	400	20	395	12	403	16	399	18	397	15	400	15	400	16	399	16	399	15	400
July	H	22	411	25	408	18	415	25	408	25	408	20	413	20	413	25	408	20	413	20	413
Oct Nov 2014	J	22	424	25	421	22	424	25	421	20	426	20	426	25	421	30	416	20	426	25	421
Soybeans	1270	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn		Conroy		Kellogg Malcom		Pickering			
		120		113		105		109		114		121	122		111		115		108		
January	F	36	1234	35	1235	35	1235	35	1235	37	1233	32	1238	35	1235	35	1235	35	1235	35	1235
March	H	36	1234	35	1235	32	1238	35	1235	37	1233	32	1238	35	1235	35	1235	35	1235	35	1235
July	I	36	1234	34	1236	35	1235	35	1235	37	1233	34	1236	38	1232	35	1235	35	1235	35	1235
Oct Nov 2014	L	73	1031	65	1039	72	1032	70	1034	75	1029	72	1032	75	1029	75	1029	75	1029	70	1034