

Jan 07, 2014 Elevator and Direct Grain Bids

Corn	March	Mar		May	July	Dec 14	Mar 15	Dec 16	Month Symbols				
CBOT CLOSE	426	426		434	441	453	463	473	Mar = H				
Change		-1.8		-2.0	-2.0	-2.5	Direct Bids are 2 cents off Processor Quotes		May = K				
Bids may be by the week		Jan	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis		+15	+15	+10	+5	0	0	0	0	26	22	12	Aug = Q
Cedar Processor		441	441	436	431	434	434	441	441	415	419	429	Nov = X
Penford Basis	+24	+16	+14	+10	+5	0	2	4	4	27	22	17	Dec = Z
Penford	450	442	440	436	431	434	432	437	437	414	419	424	Jan = F

										Funds Jan 6, 2014			Spreads		
Basis VS July	- is over	-1	5	10	7	7	0	0		Fund Position	Accumulative	Yesterday	@CH4-@CK4	- 82	2
Corn Processors		Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	-89,606	+4,000	@CH4-@CN4	- 152	
Iowa Falls	+13	8	7	17	17	22	22			Soybeans	+156,070	0	@CN4-@CU4	- 62	
Iowa Falls Delivered	439	418	419	417	417	419	419			Soybean Meal	+54,480	0	@CU4-@CZ4	- 72	- 10
Shell Rock	+3	+3	12	17	17	20	20			Soybean Oil	-50,333	-1,000	@CN4-@CZ4	- 134	- 10
FHR Shell Rock	429	429	414	409	409	406	406			Chicago Wheat	-66,075	+3,000	@CN4-@CU4	- 62	
Eddyville Basis	+15	+10	+5	7	3	10	13			KC Wheat	+8,038	N/A	@CZ4-@CZ5	- 124	6
Cargill Eddyville	441	436	431	427	431	431	428			SOYBEAN SPREAD		@SF4-@SH4	180	10	
Pine Lake St-boat Rock	+8	+2	2	20	20	20	20			MEAL SPREADS		@SF4-@SN4	402	- 4	
Call for Hours	434	428	424	414	414	421	421					@SH4-@SN4	232	- 4	
												@SN4-@SQ4	272	22	
												@SN4-@SX4	1192	20	
												@SX4-@SX5	80	10	
												July 441			
										Cedar	441	Traer	#REF!		
											-1	Basis	#REF!		

Bids are an Indication Only Quotes Subject to Change W/O Notice *Beating the Average*

Always a good idea to "Call Before you Haul!"

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES					
Futures Month	Jan 14 March May July Nov 14					
CBOT CLOSE	1274		1300	1274	1259	1248 1117
Change	1:15 Close		-2.8	-2.8	-3.5	-3.5 -8.8
	dpbuckley@fmtcs.com					

Soybeans	Jan	Jan	Feb	Mar	Apr	May	Jun	Nov 14
Cedar Rapids Delivered	5	10	8	8	8	8	8	52
Call for Time	1295	1290	1266	1266	1251	1251	1240	1065
Soybeans	Basis Over July -47 -42 -19 -19 -3 -3 8							
Iowa Falls Delivered	2	7	12	12	12	12	12	3 3 52
Call for Time	1298	1293	1262	1262	1259	1256	1245	1065

Plant Hours Mon Tues Wed Thurs Friday Sat ADM Cedar Penford

										Belle Plaine Elberon										Penford									
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering									
	426	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid								
January	D	5	421	12	414	2	424	7	419	8	418	7	419	6	420	7	419	7	419	10	416								
March	F	15	411	20	406	12	414	16	410	18	408	15	411	15	411	16	410	16	410	15	411								
July	H	22	419	25	416	18	423	25	416	25	416	20	421	20	421	25	416	20	421	20	421								
Oct Nov 2014	J	22	431	25	428	22	431	25	428	20	433	20	433	25	428	30	423	20	433	25	428								
Soybeans	1274	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering									
		120		113		105		109		114		121		122		111		115		108									
January	F	36	1238	35	1239	35	1239	35	1239	37	1237	32	1242	35	1239	35	1239	35	1239	35	1239								
March	H	36	1238	35	1239	32	1242	35	1239	37	1237	32	1242	35	1239	35	1239	35	1239	35	1239								
July	I	36	1238	34	1240	35	1239	35	1239	37	1237	34	1240	38	1236	35	1239	35	1239	35	1239								
Oct Nov 2014	L	73	1044	65	1052	72	1045	70	1047	75	1042	72	1045	75	1042	75	1042	75	1042	70	1047								