

Jan 06, 2014 Elevator and Direct Grain Bids

<b>Corn</b>	<b>March</b>	<b>Mar</b>		<b>May</b>	<b>July</b>	<b>Dec 14 Mar 15 Dec 16</b>			<b>Month Symbols</b>				
<b>CBOT CLOSE</b>	<b>428</b>	<b>428</b>		<b>436</b>	<b>443</b>	<b>455</b>	<b>465</b>	<b>475</b>	Mar = H				
<b>Change</b>		4.3		4.0	3.8	2.8	Direct Bids are 2 cents off Processor Quotes			May = K			
<b>Bids may be by the week</b>		<b>Jan</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	July = N
<b>Cedar Basis</b>		+16	+15	+10	+5	0	0	0	0	26	22	12	Aug = Q
<b>Cedar Processor</b>		444	443	438	433	436	436	443	443	417	421	431	Nov = X
<b>Penford Basis</b>	+24	+16	+14	+10	+5	0	2	4	4	27	22	17	Dec = Z
<b>Penford</b>	<b>452</b>	<b>444</b>	<b>442</b>	<b>438</b>	<b>433</b>	<b>436</b>	<b>434</b>	<b>439</b>	<b>439</b>	<b>416</b>	<b>421</b>	<b>426</b>	Jan = F

										<b>Funds Jan 6, 2014</b>			<b>Spreads</b>			
<b>Basis VS July</b>	<b>- is over</b>	<b>-1</b>	<b>5</b>	<b>10</b>	<b>7</b>	<b>7</b>	<b>0</b>	<b>0</b>			<b>Fund Position</b>	<b>Accumulative</b>	<b>Yesterday</b>	@CH4-@CK4	- 82	2
<b>Corn Processors</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>	<b>Jul</b>			Corn	-89,506	+4,000	@CH4-@CN4	- 152		
<b>Iowa Falls</b>	+13	8	7	17	17	22	22			Soybeans	+156,070	0	@CN4-@CU4	- 62		
<b>Iowa Falls Delivered</b>	441	420	421	419	419	421	421			Soybean Meal	+54,480	0	@CU4-@CZ4	- 72	- 10	
<b>Shell Rock</b>	+3	+3	12	17	17	20	20			Soybean Oil	-50,333	-1,000	@CN4-@CZ4	- 134	- 10	
<b>FHR Shell Rock</b>	431	431	416	411	411	408	408			Chicago Wheat	-66,075	+3,000	@CN4-@CU4	- 62		
<b>Eddyville Basis</b>	+15	+10	+5	7	3	10	13			KC Wheat	+8,038	N/A	@CZ4-@CZ5	- 124	6	
<b>Cargill Eddyville</b>	443	438	433	429	433	433	430					SOYBEAN SPREAD				
<b>Pine Lake St-boat Rock</b>	+8	+2	2	20	20	20	20			@SF4-@SH4			@SF4-@SN4	180	10	
<b>Call for Hours</b>	436	430	426	416	416	423	423			@SF4-@SN4			@SN4-@SN4	402	- 4	
										@SN4-@SQ4			@SN4-@SX4	232	- 4	
										@SN4-@SX4			@SX4-@SX5	272	22	
										MEAL SPREADS			@SMH4-@SMK4	1192	20	
										@SMN4-@SMV4			@SMN4-@SMV4	80	10	
										July	443					
										Cedar	443	Traer	#REF!			
										0	Basis	#REF!				

Bids are an Indication Only Quotes Subject to Change W/O Notice **Beating the Average**

Always a good idea to "Call Before you Haul!"										<b>Averages</b>		<b>Dec 13</b>	<b>Nov 13</b>					
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										<b>Closing CBOT</b>							
<b>Futures Month</b>	<b>Jan 14 March May July Nov 14</b>										<b>JANUARY 13</b>	<b>AVE 2013</b>	<b>586</b>	<b>1296</b>				
<b>CBOT CLOSE</b>	<b>1278</b>											January Ave vs Today's Close	<b>0%</b>	<b>0%</b>				
<b>Change</b>	<b>1:15 Close</b>											<b>2013 Year to Date Average</b>	<b>531</b>	<b>1271</b>				
												YTD Ave vs Today's Close	<b>0%</b>	<b>0%</b>				
		dpbuckley@fmtcs.com										<b>Updated 9-19-13</b>						
<b>Soybeans</b>	<b>Jan</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>Jun</b>			<b>Nov 14</b>	<b>JANUARY 12</b>	<b>AVE 2012</b>	<b>568</b>	<b>1203</b>				
<b>Cedar Rapids Delivered</b>	5	10	8	8	8	8	8			52	<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>					
<b>Call for Time</b>	1292	1287	1270	1270	1254	1254	1243			1074	Pricing above the average will put you in the top tier of the							
<b>Soybeans</b>	<b>Basis Over July</b>	-41	-36	-19	-19	-3	-3	8	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS									
<b>Iowa Falls Delivered</b>	2	7	12	12	12	12	12			3	3	52	Basis range for the year. The Jan average is our benchmark.					
<b>Call for Time</b>	1295	1290	1266	1266	1262	1259	1248			1074	<b>Plant Hours</b>	<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>	
											<b>ADM Cedar</b>							

										<b>Belle Plaine Elberon</b>		<b>Penford</b>									
<b>Corn Cash Mkts</b>	<b>CBOT</b>	<b>Reinbeck</b>		<b>Grundy Lincoln</b>		<b>Jewell</b>		<b>Blairstown Chelsea</b>		<b>Hartwick</b>		<b>Traer</b>		<b>Washburn</b>		<b>Conroy</b>		<b>Kellogg Malcom</b>		<b>Pickering</b>	
	<b>428</b>	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
<b>January</b>	D	5	423	12	416	2	426	7	421	8	420	7	421	6	422	7	421	7	421	8	420
<b>March</b>	F	22	406	25	403	18	410	25	403	18	410	20	408	20	408	20	408	16	412	16	412
<b>July</b>	H	22	421	25	418	18	425	25	418	25	418	20	423	20	423	25	418	20	423	20	423
<b>Oct Nov 2014</b>	J	50	405	45	410	40	415	45	410	45	410	50	405	45	410	48	407	45	410	45	410

<b>Soybeans</b>	<b>1278</b>	<b>Reinbeck</b>		<b>Grundy - Lincoln</b>	<b>Jewell</b>	<b>Belle Plaine</b>	<b>Elberon Chelsea</b>	<b>Hartwick</b>	<b>Traer</b>	<b>Washburn</b>	<b>Conroy</b>	<b>Kellogg Malcom</b>	<b>Pickering</b>								
<b>Nearby Bid vs the August (Q)</b>		120		113	105	109		114	121	122	111	115	108								
<b>January</b>	F	38	1240	38	1240	35	1243	40	1238	35	1243	42	1236	39	1239	36	1242	35	1243		
<b>March</b>	H	35	1243	35	1243	35	1243	35	1243	35	1243	37	1241	35	1243	32	1246	35	1243		
<b>July</b>	I	38	1240	35	1243	35	1243	35	1243	35	1243	38	1240	39	1239	34	1244	32	1246	35	1243
<b>Oct Nov 2014</b>	L	75	1051	75	1051	70	1056	75	1051	75	1051	75	1051	65	1061	73	1053	73	1053		