

Jan 03, 2014

Elevator and Direct Grain Bids

Corn	March	Mar		May	July	Dec 14		Month Symbols				
CBOT CLOSE	424	424		432	439	452		Mar = H				
Change		3.0		2.5	3.0	3.0		May = K				
Bids may be by the week	Jan	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis	+16	+14	+10	+5	0	0	0	0	26	22	12	Aug = Q
Cedar Processor	440	438	434	429	432	432	439	439	413	417	427	Nov = X
Penford Basis	+14	+13	+10	+5	0	2	4	4	27	22	17	Dec = Z
Penford	438	437	434	429	432	430	435	435	412	417	422	Jan = F

Funds Dec 30, 2013										Spreads				
Basis VS July	- is over	-1	5	10	7	7	0	0	Fund Position	Accumulative	Yesterday	@CH4-@CK4	- 84	- 2
Corn Processors	Jan	Feb	Mar	Apr	May	Jun	Jul	Corn	-90,606	-3,000	@CH4-@CN4	- 152	- 2	
Iowa Falls	+10	5	12	17	17	22	22	Soybeans	+171,070	-2,000	@CN4-@CU4	- 62	2	
Iowa Falls Delivered	434	419	412	415	415	417	417	Soybean Meal	+61,480	+1,000	@CU4-@CZ4	- 66		
Shell Rock	+3	7	12	15	16	20	20	Soybean Oil	-47,333	-2,000	@CN4-@CZ4	- 126	4	
FHR Shell Rock	427	417	412	409	408	404	404	Chicago Wheat	-68,075	-2,000	@CN4-@CU4	- 62	2	
Eddyville Basis	+15	+10	+5	7	3	10	13	KC Wheat	+8,038	N/A	@CZ4-@CZ5	- 130	20	
Cargill Eddyville	439	434	429	425	429	429	426	SOYBEAN SPREAD			@SF4-@SH4	170	- 30	
Pine Lake St-boat Rock	+8	+2	2	20	20	20	20	@SF4-@SN4			@SH4-@SN4	410	- 70	
Call for Hours	432	426	422	412	412	419	419	@SN4-@SQ4			@SN4-@SX4	240	- 40	
								@SN4-@SX4			@SX4-@SX5	250	- 50	
								MEAL SPREADS			@SMH4-@SMK4	1170	- 124	
								@SMN4-@SMV4				66	- 14	
								Cedar	438	Traer	#REF!	6.9	- 2.5	
								1 Basis	#REF!			44.7	- 4.4	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul!"										Averages		Dec 13	Nov 13			
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT					
Futures Month	Jan 14 March May July Nov 14										JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1271											January Ave vs Today's Close	0%	0%		
Change	1:15 Close											2013 Year to Date Average	531	1271		
												YTD Ave vs Today's Close	0%	0%		
												Updated 9-19-13				
Soybeans	Jan	Jan	Feb	Mar	Apr	May	Jun	Nov 14		JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	13	10	8	8	8	8	8	52		Average June 1- Oct 10 2012	727	1555				
Call for Time	1276	1279	1263	1263	1250	1250	1240	1078		Pricing above the average will put you in the top tier of the						
Soybeans	Basis Over July	-28	-31	-15	-15	-2	-2	8		Base range for the year. The Jan average is our benchmark.						
Iowa Falls Delivered	9	6	3	3	3	3	3	52		Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1280	1283	1268	1268	1255	1255	1245	1078		ADM Cedar						

Belle Plaine Elberon										Penford											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	424	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
January	D	5	419	12	412	2	422	7	417	8	416	7	417	6	418	7	417	7	417	8	416
March	F	22	402	25	399	18	406	25	399	18	406	20	404	20	404	20	404	16	408	16	408
July	H	22	417	25	414	18	421	25	414	25	414	20	419	20	419	25	414	20	419	20	419
Oct Nov 2014	J	50	402	45	407	40	412	45	407	45	407	50	402	45	407	48	404	45	407	45	407

Soybeans	1271	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
Nearby Bid vs the August (Q)		120		113	105	109		114	121	122	111	115	108						
January	F	38	1233	38	1233	35	1236	40	1231	35	1236	42	1229	39	1232	36	1235	35	1236
March	H	35	1236	35	1236	35	1236	35	1236	35	1236	37	1234	35	1236	32	1239	35	1236
July	I	38	1233	35	1236	35	1236	35	1236	35	1236	38	1233	39	1232	34	1237	32	1239
Oct Nov 2014	L	75	1055	75	1055	70	1060	75	1055	75	1055	75	1055	65	1065	73	1057	73	1057