

Dec 27, 2013

Elevator and Direct Grain Bids

Corn	March	Dec 13			Mar			May	July	Dec 14			Month Symbols	
CBOT CLOSE	436	428			436			443	449	466			Mar = H	
Change		1.3			1.3			1.0	1.3	0.5			Direct Bids are 2 cents off Processor Quotes May = K	
Bids may be by the week		Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis		+18	+18	+15	+8	+5	0	0	0	0	26	22	12	Aug = Q
Cedar Processor		454	454	451	444	441	443	443	449	449	423	427	437	Nov = X
Penford Basis		+14	+14	+14	+8	+4	4	2	4	4	27	22	17	Dec = Z
Penford		450	450	450	444	440	439	441	445	445	422	427	432	Spreads Jan = F

										Funds Dec 23, 2013			Spreads			
Basis VS July	- is over	-5	-5	-2	5	8	6	6	0	0	Fund Position	Accumulative	Yesterday	@CH4-@CK4	- 82	
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	+85,055	+4,000	@CH4-@CN4	- 150	
Iowa Falls	+8	+8	13	12	17	17	22	22	22		Soybeans	+180,021	+5,000	@CN4-@CU4	- 62	
Iowa Falls Delivered	444	444	423	424	426	426	426	427	427		Soybean Meal	+62,193	+1,000	@CU4-@CZ4	- 66	
Shell Rock	+3	+3	+3	12	15	16	20	20	20		Soybean Oil	-41,338	+1,000	@CN4-@CZ4	- 124	
FHR Shell Rock	439	439	439	424	421	420	416	416	416		Chicago Wheat	-74,550	+1,000	@CN4-@CU4	- 62	
Eddyville Basis	+15	+15	+8	+6	+3	7	3	10	13		KC Wheat	+14,176	N/A	@CZ4-@CZ5	- 144	
Cargill Eddyville	451	451	444	442	439	436	440	439	436		SOYBEAN SPREAD			@SF4-@SH4	174	
Pine Lake St-boat Rock	+2	+2	+6	+10	2	20	20	20	20					@SF4-@SN4	440	
Call for Hours	438	438	442	446	434	423	423	429	429					@SF4-@SN4	266	
														@SN4-@SQ4	306	
														@SN4-@SX4	1344	
														@SX4-@SX5	94	
														MEAL SPREADS		
											July	449		@SMH4-@SMK4	9.6	
											Cedar	451	Traer	431	@SMN4-@SMV4	52.2
											-2	Basis	18		3.1	

Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average									
Always a good idea to "Call Before you Haul"										Averages			Dec 13	Nov 13					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT								
Futures Month	Jan 14 March May July Nov 14										JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1332											1332	1313	1299	1286	1155	January Ave vs Today's Close	0%	0%
Change	1:15 Close											7.8	8.3	7.5	7.5	3.0	2013 Year to Date Average	531	1271
												YTD Ave vs Today's Close			0%	0%			
												Updated 9-19-13							
Soybeans	Dec	Jan	Feb	Mar	Apr	May	Jun	Nov 14			JANUARY 12	AVE 2012	568	1203					
Cedar Rapids Delivered	29	27	12	12	12	12	12	52					Average June 1- Oct 10 2012	727	1555				
Call for Time	1303	1305	1301	1301	1287	1287	1274					Pricing above the average will put you in the top tier of the							
Soybeans	Basis Over July	-16	-18	-15	-15	-1	-1	12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							Price range for the year. The Jan average is our benchmark.			
Iowa Falls Delivered	25	20	7	7	7	7	7	52					Plant Hours						
Call for Time	1307	1312	1306	1306	1292	1292	1279	1103					Mon	Tues	Wed	Thurs	Friday	Sat	
													ADM Cedar						

										Belle Plaine Elberon						Penford					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	436	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Dec	D	4	432	12	424	-1	437	7	429	8	428	5	431	5	431	7	429	5	431	8	428
January	F	10	426	15	421	10	426	7	429	8	428	7	429	7	429	7	429	5	431	8	428
March	H	22	414	25	411	18	418	25	411	18	418	20	416	20	416	20	416	16	420	16	420
July	I	22	427	25	424	18	431	25	424	25	424	20	429	20	429	25	424	20	429	20	429
Oct Nov 2014	L	50	416	45	421	40	426	45	421	45	421	50	416	45	421	48	418	45	421	45	421
Soybeans	1332	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109	114	114		121		122		111		115		108	
December		42	1290	44	1288	36	1296	42	1290	42	1290	44	1288	46	1286	42	1290	38	1294	35	1297
January		42	1290	44	1288	36	1277	42	1271	40	1273	32	1300	33	1299	36	1277	36	1296	38	1294
March		38	1275	38	1275	40	1273	38	1275	40	1273	32	1281	33	1280	36	1277	36	1277	38	1294
July		38	1275	38	1275	38	1275	38	1275	40	1273	38	1275	39	1274	34	1279	38	1275	38	1275
Oct Nov 2014		75	1080	75	1080	70	1085	75	1080	75	1080	75	1080	75	1080	65	1090	73	1082	73	1082