

Corn	March	Dec 13			Mar			May	July	Dec 14			Month Symbols	
CBOT CLOSE	425	421			425			434	441	454			Mar = H	
Change		-7.8			-1.8			-1.8	-1.5	0.8			May = K	
Bids may be by the week													July = N	
Cedar Basis		Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	Aug = Q
Cedar Processor		438	443	443	433	430	434	434	441	441	415	419	429	Nov = X
Penford Basis		+18	+18	+14	+8	+4	4	2	4	4	27	22	17	Dec = Z
Penford		443	443	439	433	429	430	432	437	437	414	419	424	Jan = F

Funds Dec 16, 2013												Spreads				
Basis VS July	- is over	3	-3	-3	8	11	7	7	0	0						
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul							
Iowa Falls	+10	+10	+4	7	12	17	17	22	22							
Iowa Falls Delivered	435	435	429	418	413	417	417	419	419							
Shell Rock	+10	+3	17	15	14	15	16	20	20							
FHR Shell Rock	435	428	408	410	411	410	409	405	405							
Eddyville Basis	+10	+10	+14	+7	2	12	10	10	13							
Cargill Eddyville	435	435	439	432	427	422	424	431	428							
Pine Lake St-boat Rock	+2	+2	+6	+10	2	20	20	20	20							
Call for Hours	427	427	431	435	423	414	414	421	421		July	441				
										Cedar	443	Traer	418			
Bids are an Indication Only Quotes Subject to Change W/O Notice																
													-3	Basis	23	

Always a good idea to "Call Before you Haul"												Beating the Average					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Averages	Dec 13	Nov 13			
Futures Month	Jan 14 March May July Nov 14											Closing CBOT	421	0			
CBOT CLOSE	1324	1324 1314 1299 1287 1160									JANUARY 13 AVE 2013	586	1296				
Change	1:15 Close	-21.0 -18.5 -16.3 -16.3 -4.8									January Ave vs Today's Close	72%	0%				
											2013 Year to Date Average	531	1271				
											YTD Ave vs Today's Close	79%	0%				
											Updated 9-19-13						
Soybeans	Dec	Jan	Feb	Mar	Apr	May	Jun	Nov 14			JANUARY 12 AVE 2012	568	1203				
Cedar Rapids Delivered	29	27	12	12	12	12	12	52			Average June 1- Oct 10 2012	727	1555				
Call for Time	1295	1297	1302	1302	1287	1287	1275	1108			Pricing above the average will put you in the top tier of the						
Soybeans	Basis Over July	-8	-10	-15	-15	0	0	12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					Basis range for the year. The Jan average is our benchmark.			
Iowa Falls Delivered	25	22	7	7	7	7	7	52			Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1299	1302	1307	1307	1292	1292	1280	1108			ADM Cedar	→					

Belle Plaine Elberon														Penford			
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
	425	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid			
Dec	D	4 421	12 413	-1 426	7 418	8 417	7 418	7 418	7 418	7 418	7 418	7 418	7 418	8 417			
January	F	10 415	15 410	10 415	7 418	8 417	7 418	7 418	7 418	7 418	7 418	7 418	7 418	14 411			
March	H	22 403	25 400	18 407	25 400	20 405	20 405	20 405	20 405	20 405	20 405	20 405	20 405	20 405			
July	I	22 419	25 416	18 423	25 416	25 416	20 421	20 421	20 421	25 416	20 421	20 421	20 421	20 421			
Oct Nov 2014	L	50 404	45 409	40 414	45 409	45 409	50 404	45 409	45 409	48 406	45 409	45 409	45 409	45 409			

Nearby Bid vs the August (Q)														
Soybeans	1324	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering		
		120	113	105	109	114	121	122	111	115	108			
December	D	48 1276	52 1272	42 1282	53 1271	53 1271	53 1271	53 1271	50 1274	46 1278	48 1276	48 1276	48 1276	
January	F	48 1276	48 1276	42 1272	50 1264	40 1274	32 1292	33 1291	36 1278	36 1288	38 1286	38 1286	38 1286	
March	H	38 1276	38 1276	40 1274	38 1276	40 1274	32 1282	33 1281	36 1278	36 1278	38 1286	38 1286	38 1286	
July	I	38 1276	38 1276	38 1276	38 1276	40 1274	38 1276	39 1275	34 1280	38 1276	38 1276	38 1276	38 1276	
Oct Nov 2014	L	75 1085	75 1085	70 1090	75 1085	75 1085	75 1085	75 1085	65 1095	73 1087	73 1087	73 1087	73 1087	