Dec 12,2013 — Elevator and Direct Grain Bids

Corn	March	Dec 13		Mar		May	July	Dec 14	Month Symbols
CBOT CLOSE	434	428		434		443	449	462	Mar = H
Change		-3.0		-5.0		-5.3	-5.3	-6.8	May = K
Bids may be by the week		Dec	Dec	Jan	Feb	March	April	May	June	July		Oct	Nov	Dec	July = N
Cedar Basis		+15	+13	+12	+4	1	0	0	5	4		26	22	12	Aug =Q
Cedar Processor		443	441	446	438	433	443	443	444	445		423	427	437	Nov =X
Penford Basis		+8	+12	+12	+4	2	5	2	5	5		27	22	17	Dec = Z
Penford		442	446	446	438	432	438	441	444	444		422	427	432	Jan = F

Direct Bids are 2 cents off Processor Quotes

Basis VS July	Under	6	8	3	11	16	7	7	5	4
Corn Processors		Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul
Iowa Falls		+10	+10	+4	7	12	17	17	22	22
Iowa Falls Delivered		444	444	438	427	422	426	426	427	427
Shell Rock		+10	+3	17	15	14	15	16	20	20
FHR Shell Rock		444	437	417	419	420	419	418	414	414
Eddyville Basis		+10	+10	+14	+7	2	12	10	10	13
Cargill Eddyville		444	444	448	441	436	431	433	439	436
Pine Lake St-boat Rock		+2	+2	+6	+10	2	20	20	20	20
Call for Hours		436	436	440	444	432	423	423	429	429

Funds Dec 11,2013

Fund Position	Accumulative	Yesterday
Corn	-85,745	+4,000
Soybeans	+168,362	+3,000
Soybean Meal	+59,378	0
Soybean Oil	-36,679	+2,000
Chicago Wheat	-78,081	+1,000
KC Wheat	+20,755	N/A

		July	449
Cedar	446	Traer	422
	3	Basis	27

Spreads

Spreads		
@CZ3-@CH4	- 66	12
@CH4-@CK4	- 82	2
@CZ3-@CN4	- 200	32
@CH4-@CN4	- 150	2
@CN4-@CU4	- 60	
@CU4-@CZ4	- 66	
@CN4-@CZ4	- 124	2
@CN4-@CU4	- 60	
@CZ3-@CZ4	- 334	24
@CZ4-@CZ5	- 130	4
SOYBEAN SPREAD		
@SF4-@SH4	122	- 32
@SF4-@SN4	406	- 64
@SH4-@SN4	284	- 32
@SN4-@SQ4	292	- 16
@SN4-@SX4	1246	- 46
@SX4-@SX5	94	- 12

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"

Beating the Average

Averages	Dec 13	Nov 13
Closing CBOT	428	0
JANUARY 13 AVE 2013	586	1296
January Ave vs Today's Close	73%	0%
2013 Year to Date Average	531	1271
YTD Ave vs Today's Close	81%	0%
Updated 9-19-13		
JANUARY 12 AVE 2012	568	1203
Average June 1- Oct 10 2012	727	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Soybeans		Jan 14	March	May	July	Nov 14
CBOT CLOSE	1324	1324	1312	1295	1283	1158
Change	1:15 Close	-17.0	-14.3	-13.5	-13.5	-9.0

Soybeans		Dec	Dec	Jan	Feb	Mar	Nov 14
Cedar Rapids Delivered		24	24	22	12	12	52
Call for Time		1300	1300	1302	1300	1300	1106
Soybeans	Basis Over July	-17	-17	-19	-16	-16	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS
Iowa Falls Delivered		20	20	17	7	7	52
Call for Time		1304	1304	1307	1305	1305	1106

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
ADM Cedar						
Penford						

Corn Cash Mkts	CBOT	Reinbeck		Grundy	Lincoln	Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg	Malcom	Pickering	
	434	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		51		44		36		40		45		52		53		42		46		39	
Dec	D	10	424	15	419	-1	435	10	424	12	422	12	422	12	422	10	424	7	427	8	426
January	F	14	420	20	414	10	424	10	424	12	422	12	422	12	422	10	424	7	427	14	420
March	H	22	412	25	409	18	416	25	409	20	414	20	414	20	414	20	414	20	414	20	414
July	I	22	427	25	424	18	431	25	424	25	424	20	429	20	429	25	424	20	429	20	429
Oct Nov 2014	L	50	412	45	417	40	422	45	417	45	417	50	412	45	417	48	414	45	417	45	417

Soybeans	1324	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108	
December	d	48	1276	48	1276	42	1282	50	1274	49	1275	49	1275	50	1274	45	1279	45	1279	45	1279
January	F	48	1276	48	1276	42	1270	50	1262	36	1276	32	1292	33	1291	32	1280	32	1292	32	1292
March	H	34	1278	34	1278	40	1272	34	1278	36	1276	32	1280	33	1279	32	1280	32	1280	32	1292
July	I	38	1274	38	1274	38	1274	38	1274	40	1272	36	1276	36	1276	34	1278	38	1274	38	1274
Oct Nov 2014	L	75	1083	75	1083	70	1088	75	1083	75	1083	75	1083	75	1083	65	1093	73	1085	73	1085