

Dec 11, 2013

Elevator and Direct Grain Bids

Corn	March	Dec 13			Mar			May	July	Dec 14			Month Symbols		
CBOT CLOSE	440	431			440			448	455	467			Mar = H		
Change		3.8			3.5			3.5	2.8	1.8			Direct Bids are 2 cents off Processor Quotes		
Bids may be by the week		Dec	Dec	Jan	Feb	March	April	May	June	July		Oct	Nov	Dec	July = N
Cedar Basis		+15	+13	+12	+4	1	0	0	5	4		26	22	12	Aug = Q
Cedar Processor		446	444	452	444	439	448	448	450	451		429	433	443	Nov = X
Penford Basis		+8	+12	+12	+4	2	5	2	5	5		27	22	17	Dec = Z
Penford		448	452	452	444	438	443	446	450	450		428	433	438	Jan = F

										Funds Dec 06, 2013			Spreads			
Basis VS July	Under	8	10	3	11	16	7	7	5	4	Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	-94,745	+3,000	@CZ3-@CH4	- 76	2
Iowa Falls	+10	+10	+4	7	12	17	17	22	22		Soybeans	+160,362	-2,000	@CH4-@CK4	- 82	2
Iowa Falls Delivered	450	450	444	433	428	431	431	433	433		Soybean Meal	+58,378	0	@CZ3-@CN4	- 230	2
Shell Rock	+10	+3	17	15	14	15	16	20	20		Soybean Oil	-34,679	-2,000	@CH4-@CN4	- 152	
FHR Shell Rock	450	443	423	425	426	425	424	420	420		Chicago Wheat	-73,081	-2,000	@CN4-@CU4	- 60	
Eddyville Basis	+10	+10	+14	+7	2	12	10	10	13		KC Wheat	+20,755	N/A	@CU4-@CZ4	- 66	2
Cargill Eddyville	450	450	454	447	442	436	438	445	442					@CN4-@CZ4	- 124	2
														@CN4-@CU4	- 60	
Pine Lake St-boat Rock	+2	+2	+6	+10	2	20	20	20	20					@CZ3-@CZ4	- 352	22
Call for Hours	442	442	446	450	438	428	428	435	435		July	455		@CZ4-@CZ5	- 134	4
											Cedar	452	Traer	428		
											3	Basis	27			

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	431	0					
Futures Month	Jan 14 March May July Nov 14										JANUARY 13	AVE 2013	586	1296				
CBOT CLOSE	1344	1344 1329 1309 1297 1167										January Ave vs Today's Close	74%	0%				
Change	1:15 Close	6.5 4.8 5.5 5.5 0.0										2013 Year to Date Average	531	1271				
												YTD Ave vs Today's Close	81%	0%				
												Updated 9-19-13						
Soybeans	Dec	Dec	Jan	Feb	Mar						Nov 14	JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	17	32	24	12	12						52	Average June 1- Oct 10 2012	727	1555				
Call for Time	1327	1312	1320	1317	1317						1115	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	Basis Over July	-30	-15	-23	-20	-20						QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS						
Iowa Falls Delivered	27	20	17	7	7						52	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1317	1324	1327	1322	1322						1115	ADM Cedar						

										Belle Plaine Elberon										Penford					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering					
	440	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid				
Dec	d	51	10 430	44	15 425	36	-1 441	40	10 430	45	12 428	52	12 428	53	12 428	42	13 427	46	7 433	39	8 432				
January	f		14 426		20 420		-10 430		10 430		12 428		12 428		12 428		13 427		7 433		14 426				
March	h		22 418		25 415		18 422		25 415		25 415		20 420		20 420		25 415		20 420		20 420				
July	j		22 433		25 430		18 437		25 430		25 430		20 435		20 435		25 430		20 435		20 435				
Soybeans	1344	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering										
Nearby Bid vs the August (Q)		120		113		105		109		114		121		122		111		115		108					
December	d	48	1296	48	1296	45	1299	50	1294	49	1295	49	1295	50	1294	45	1299	45	1299	45	1299	45	1299		
January	f	48	1296	48	1296	45	1284	50	1279	36	1293	32	1312	33	1311	32	1297	32	1312	32	1312	32	1312		
March	h	34	1295	34	1295	40	1289	34	1295	36	1293	32	1297	33	1296	32	1297	32	1297	32	1297	32	1312		
July	i	38	1291	38	1291	38	1291	38	1291	40	1289	36	1293	36	1293	34	1295	38	1291	38	1291	38	1291		