

Dec 10, 2013

Elevator and Direct Grain Bids

Corn	March	Dec 13		Mar		May		July		Dec 14		Month Symbols	
CBOT CLOSE	436	428		436		445		452		465		Mar = H	
Change		-1.0		-2.0		-2.0		-1.8		-0.5		May = K	
Bids may be by the week													
	Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec	July = N
Cedar Basis	+10	+12	+10	+3	2	3	2	5	4	26	22	12	Aug = Q
Cedar Processor	438	440	446	439	434	442	443	447	448	426	430	440	Nov = X
Penford Basis	+5	+12	+10	2	2	5	2	5	5	27	22	17	Dec = Z
Penford	441	448	446	434	434	440	443	447	447	425	430	435	Jan = F

										Funds Dec 06, 2013			Spreads				
Basis VS July	Under	14	12	6	13	18	10	9	5	4	Fund Position	Accumulative	Yesterday	Spreads			
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	+3,000		@CZ3-@CH4	- 94		
Iowa Falls	+2	+2	0	15	14	12	18	20	20		Soybeans	+160,362	-2,000	@CH4-@CK4	- 82	2	
Iowa Falls Delivered	438	438	436	421	422	433	427	432	432		Soybean Meal	+58,378	0	@CZ3-@CN4	- 246	2	
Shell Rock	+1	+2	17	15	14	15	16	20	20		Soybean Oil	-34,679	-2,000	@CH4-@CN4	- 154		
FHR Shell Rock	437	438	419	421	422	421	420	416	416		Chicago Wheat	-73,081	-2,000	@CN4-@CU4	- 62		
Eddyville Basis	+15	+15	+11	+7	2	12	10	10	13		KC Wheat	+20,755	N/A	@CU4-@CZ4	- 74		
Cargill Eddyville	451	451	447	443	438	433	435	442	439					@CN4-@CU4	- 82		
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20					@CZ3-@CZ4	- 376	10	
Call for Hours	436	430	434	430	434	425	425	432	432					@CZ4-@CZ5	- 120	2	
											July	452		SOYBEAN SPREAD			
											Cedar	446	Traer	424	@SF4-@SH4	166	- 2
											6	Basis	28	@SF4-@SN4	442	2	
														@SH4-@SN4	280	10	
														@SN4-@SQ4	336		
														@SN4-@SX4	1276	2	
														@SX4-@SX5	106	- 2	

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13						
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		428	0					
Futures Month	Jan 14 March May July Nov 14										JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1338	1338 1322 1305 1291 1167										January Ave vs Today's Close		73%	0%				
Change	1:15 Close	-4.8 -7.3 -8.5 -8.5 -4.8										2013 Year to Date Average		531	1271				
												YTD Ave vs Today's Close		81%	0%				
												Updated 9-19-13							
Soybeans	Dec	Dec	Jan	Feb	Mar						Nov 14	JANUARY 12	AVE 2012	568	1203				
Cedar Rapids Delivered	17	32	24	12	12						52	Average June 1- Oct 10 2012		727	1555				
Call for Time	1321	1306	1314	1310	1310						1115	Pricing above the average will put you in the top tier of the							
Soybeans	Basis Over July										-30 -15 -23 -19 -19				QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR				
Iowa Falls Delivered	27	20	17	7	7						52	Price range for the year. The Jan average is our benchmark.							
Call for Time	1311	1318	1321	1315	1315						1115	Plant Hours							
														Mon	Tues	Wed	Thurs	Friday	Sat
														ADM Cedar →					
														Penford →					

										Belle Plaine Elberon										Penford					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering					
	436	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid				
Dec	d	10	426	15	421	1	435	13	423	15	421	12	424	12	424	15	421	12	424	14	422				
January	f	18	418	22	414	18	418	20	416	25	411	15	421	15	421	20	416	15	421	14	422				
March	h	22	414	25	411	18	418	25	411	25	411	20	416	20	416	25	411	20	416	20	416				
July	j	22	430	25	427	18	434	25	427	25	427	20	432	20	432	25	427	20	432	20	432				
Soybeans	1338	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn		Conroy		Kellogg Malcom		Pickering							
Nearby Bid vs the August (Q)		120		113		105		109		114	121	122		111		115		108							
December	d	48	1290	48	1290	45	1293	50	1288	49	1289	49	1289	50	1288	45	1293	45	1293	45	1293				
January	f	48	1290	48	1290	45	1277	50	1272	36	1286	32	1306	33	1305	32	1290	32	1306	32	1306				
March	h	34	1288	34	1288	40	1282	34	1288	36	1286	32	1290	33	1289	32	1290	32	1290	32	1306				
July	i	38	1284	38	1284	38	1284	38	1284	40	1282	36	1286	36	1286	34	1288	38	1284	38	1284				