

Dec 09, 2013

Elevator and Direct Grain Bids

Corn	March	Dec 13			Mar		May	July	Dec 14			Month Symbols	
CBOT CLOSE	438	429			438		447	454	467			Mar = H	
Change		4.5			3.8		3.8	3.8	2.3			May = K	
Bids may be by the week													
		Dec	Dec	Jan	Feb	March	April	May	June	July	Oct	Nov	Dec
Cedar Basis		+10	+12	+10	+3	2	3	2	5	4	26	22	12
Cedar Processor		439	441	448	441	436	444	445	449	450	428	432	442
Penford Basis		+5	+12	+10	2	2	5	2	5	5	27	22	17
Penford		443	450	448	436	436	442	445	449	449	427	432	437

										Funds Dec 06, 2013			Spreads		
Basis VS July	Under	15	13	6	13	18	10	9	5	4	Fund Position	Accumulative	Yesterday		
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	-94,745	+3,000	@CZ3-@CH4	- 94
Iowa Falls	+2	+2	0	15	14	12	18	20	20		Soybeans	+160,362	-2,000	@CH4-@CK4	- 84
Iowa Falls Delivered	440	440	438	423	424	435	429	434	434		Soybean Meal	+58,378	0	@CZ3-@CN4	- 246
Shell Rock	+1	+2	17	15	14	15	16	20	20		Soybean Oil	-34,679	-2,000	@CH4-@CN4	- 152
FHR Shell Rock	439	440	421	423	424	423	422	418	418		Chicago Wheat	-73,081	-2,000	@CN4-@CU4	- 62
Eddyville Basis	+15	+15	+11	+7	2	12	10	10	13		KC Wheat	+20,755	N/A	@CU4-@CZ4	- 72
Cargill Eddyville	453	453	449	445	440	435	437	444	441					@CN4-@CU4	- 82
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20					@CZ3-@CZ4	- 376
Call for Hours	438	432	436	432	436	427	427	434	434					@CZ4-@CZ5	- 120
														SOYBEAN SPREAD	
														@SF4-@SH4	166
														@SF4-@SN4	434
														@SH4-@SN4	270
														@SN4-@SQ4	336
														@SN4-@SX4	1270
														@SX4-@SX5	106

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13	
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		429	0
Futures Month	Jan 14					March	May	July	Nov 14	Traer vs X	JANUARY 13	AVE 2013	586	1296
CBOT CLOSE	1344		1344		1327	1312	1300	1172	0		January Ave vs Today's Close	73%	0%	
Change	1:15 Close		18.3		16.3	15.3	12.0	7.8	22.0		2013 Year to Date Average	531	1271	
									1365.8	-22	YTD Ave vs Today's Close	81%	0%	

Updated 9-19-13

Soybeans	Dec	Dec	Jan	Feb	Mar	Nov 14	JANUARY 12	AVE 2012	568	1203				
Cedar Rapids Delivered	17	32	24	12	12	52	Average June 1- Oct 10 2012		727	1555				
Call for Time	1327	1312	1320	1315	1315	1120	Pricing above the average will put you in the top tier of the							
Soybeans	Basis Over July					-27	-12	-20	-15	-15	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERROR	Price range for the year. The Jan average is our benchmark.		

Iowa Falls Delivered	27	20	17	7	7	52	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1317	1324	1327	1320	1320	1120	ADM Cedar						
							Penford						

										Belle Plaine Elberon											
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	438	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Dec	d	10	428	15	423	1	437	13	425	15	423	12	426	12	426	15	423	15	423	15	423
January	f	18	420	22	416	18	420	20	418	25	413	15	423	15	423	20	418	15	423	14	424
March	h	22	407	25	404	18	411	25	404	25	404	20	409	20	409	25	404	20	409	20	409
July	j	22	416	25	413	18	420	25	413	25	413	20	418	20	418	25	413	20	418	20	418
Soybeans	1344	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering								
Nearby Bid vs the August (Q)		120		113	105	109		114	121	122	111	115	108								
December	d	45	1299	45	1299	43	1301	48	1296	46	1298	46	1298	47	1297	44	1300	42	1302	42	1302
January	f	45	1299	45	1299	43	1284	48	1279	36	1291	32	1295	33	1294	32	1295	32	1295	32	1295
March	h	34	-34	34	1293	40	1287	34	1293	36	1291	32	1295	33	1294	32	1295	32	1295	32	1295
July	i	38	1289	38	1289	38	1289	38	1289	40	1287	36	1291	36	1291	34	1293	38	1289	38	1289