

Corn	Dec 13										Mar			May	July	Dec 14			Month Symbols			
CBOT CLOSE	435	424										435			443	450	464			Mar = H		
Change		1.3										1.8			0.5	0.8	0.8			Direct Bids are 2 cents off Processor Quotes		
Bids may be by the week	Dec	Dec	Jan	Feb	March	April	May	June	July	July	Oct	Nov	Dec	July = N								
Cedar Basis	+8	+12	+10	2	2	3	2	5	4		26	22	12	Aug = Q								
Cedar Processor	432	436	445	433	433	440	441	445	446		424	428	438	Nov = X								
Penford Basis	+5	+12	+10	2	2	5	2	5	5		27	22	17	Dec = Z								
Penford	440	447	445	433	433	438	441	445	445		423	428	433	Jan = F								
Basis VS March	3	-1	-10	2	2	-4	-5				Funds Dec 04, 2013			Spreads								
Basis VS July	18	14	5	17	17	10	9				Fund Position			Accumulative	Yesterday	Spreads						
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul		Corn	-102,896	+9,000	@CZ3-@CH4	-106	2						
Iowa Falls	+2	+2	0	15	14	12	18	20	20		Soybeans	+143,456	+5,000	@CH4-@CK4	-80							
Iowa Falls Delivered	437	437	435	420	421	431	425	430	430		Soybean Meal	+49,857	+1,000	@CZ3-@CN4	-254	4						
Shell Rock	+1	+2	17	15	14	15	16	20	20		Soybean Oil	-26,137	+1,000	@CH4-@CN4	-150							
FHR Shell Rock	436	437	418	420	421	420	419	415	415		Chicago Wheat	-61,773	-2,000	@CN4-@CU4	-54	-4						
Eddyville Basis	+5	+6	+11	+7	2	12	10	10	13		KC Wheat	+19,204	N/A	@CU4-@CZ4	-74	2						
Cargill Eddyville	440	441	446	442	437	431	433	440	437					@CN4-@CZ4	-126							
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20					@CN4-@CU4	-54	-4						
Call for Hours	435	429	433	429	433	423	423	430	430					@CZ3-@CZ4	-384	2						
														@CZ4-@CZ5	-150	-6						
														SOYBEAN SPREAD								
														@SF4-@SH4	164	-6						
														@SF4-@SN4	406	-6						
														@SN4-@SQ4	302	20						
														@SN4-@SX4	1266	22						
														@SX4-@SX5	94	4						
	Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average											
Always a good idea to "Call Before you Haul"											Averages		Dec 13	Nov 13								
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		424	0								
Futures Month	Jan 14 March May July Nov 14										Traer vs X	JANUARY 13	AVE 2013	586	1296							
CBOT CLOSE	1326											0	2013 Year to Date Average	72%	0%							
Change	1:15 Close	-2.5											22.0	2013 Year to Date Average	531	1271						
			-1.8	-0.8	-2.0	-2.0	1.8											1347.5	-22	YTD Ave vs Today's Close	80%	0%
																	Updated 9-19-13					
Soybeans	Dec	Dec	Jan	Feb	Mar											Nov 14	JANUARY 12	AVE 2012	568	1203		
Cedar Rapids Delivered	32	24	22	12	12											52	Average June 1- Oct 10 2012	727	1555			
Call for Time	1294	1302	1304	1298	1298											1112	Pricing above the average will put you in the top tier of the					
Soybeans	Basis Over July	-6	-14	-16	-10	-10											52	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS Price range for the year. The Jan average is our benchmark.				
Iowa Falls Delivered	27	20	17	7	7											52	Plant Hours					
Call for Time	1299	1306	1309	1303	1303											1112	ADM Cedar					
																	Penford					
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering											
	435	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid						
Dec	d	8 427	18 417	1 434	13 422	15 420	12 423	12 423	15 420	15 420	15 420	15 420	15 420	15 420	15 420	15 420						
January	f	20 415	22 413	16 419	20 415	25 410	18 417	16 419	20 415	15 420	15 420	14 421	14 421	14 421	14 421	14 421						
March	h	22 402	25 399	22 402	25 399	25 399	20 404	20 404	25 399	20 404	20 404	20 404	20 404	20 404	20 404	20 404						
July	j	22 413	25 410	22 413	25 410	25 410	20 415	20 415	25 410	20 415	20 415	20 415	20 415	20 415	20 415	20 415						
Soybeans	1326	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering										
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108											
December	d	45 1281	45 1281	43 1283	48 1278	46 1280	46 1280	47 1279	44 1282	42 1284	42 1284	42 1284	42 1284	42 1284	42 1284	42 1284						
January	f	45 1281	45 1281	43 1267	48 1262	36 1274	32 1278	33 1277	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278						
March	h	34 -34	34 1276	40 1270	34 1276	36 1274	32 1278	33 1277	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278	32 1278						
July	i	38 1272	38 1272	38 1272	38 1272	40 1270	36 1274	36 1274	34 1276	38 1272	38 1272	38 1272	38 1272	38 1272	38 1272	38 1272						