

Dec 04, 2013

Elevator and Direct Grain Bids

Corn	Dec 13										Mar	May	July	Dec 14	Month Symbols		
CBOT CLOSE	437	426										437	445	452	464	Mar = H	
Change		3.5										5.3	5.0	4.8	1.5	Direct Bids are 2 cents off Processor Quotes	
Bids may be by the week	Dec	Dec	Jan	Feb	March	April	May	June	July	July	Oct	Nov	Dec	July = N			
Cedar Basis	+10	+12	+10	2	2	3	2	5	4		26	22	12	Aug = Q			
Cedar Processor	436	438	447	435	435	442	443	447	448		426	430	440	Nov = X			
Penford Basis	+10	+14	+10	2	2	5	2	5	5		27	22	17	Dec = Z			
Penford	447	451	447	435	435	440	443	447	447		425	430	435	Jan = F			
Basis VS March	1	-1	-10	2	2	-5	-6										
Basis VS July	16	14	5	17	17	10	9										
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul								
Iowa Falls	+2	+2	17	15	14	20	17	20	20								
Iowa Falls Delivered	439	439	420	422	423	425	428	432	432								
Shell Rock	2	+2	17	15	14	15	16	20	20								
FHR Shell Rock	435	439	420	422	423	422	421	417	417								
Eddyville Basis	0	+6	+11	+7	2	12	10	10	13								
Cargill Eddyville	437	443	448	444	439	433	435	442	439								
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20								
Call for Hours	437	431	435	431	435	425	425	432	432								
Bids are an Indication Only Quotes Subject to Change W/O Notice										Beating the Average							
Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13				
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT		426	0			
Futures Month	Jan 14 March May July Nov 14										Traer vs X	JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1330	1330 1312 1296 1288 1164										0	2013 Year to Date Average		73%	0%	
Change	1:15 Close	9.8	7.8 8.5 8.3 8.3 5.5										22.0	YTD Ave vs Today's Close		80%	0%
										1351.5	-22	Updated 9-19-13					
Soybeans	Dec	Dec	Jan	Feb	Mar	Nov 14					JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	32	24	22	12	12	52					Average June 1- Oct 10 2012		727	1555			
Call for Time	1298	1306	1308	1300	1300	1112					Pricing above the average will put you in the top tier of the						
Soybeans	Basis Over July	-10	-18	-20	-12	-12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					Price range for the year. The Jan average is our benchmark.					
Iowa Falls Delivered	27	20	17	7	7	52					Plant Hours						
Call for Time	1303	1310	1313	1305	1305	1112					ADM Cedar						
										Belle Plaine Elberon		Penford					
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering						
	437	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid			
Dec	d	11 426	15 422	-2 439	7 430	10 427	9 428	8 429	10 427	15 422	14 423						
January	f	20 417	22 415	16 421	20 417	25 412	18 419	16 421	20 417	20 417	25 412						
March	h	22 404	25 401	12 414	25 401	25 401	20 406	20 406	25 401	20 406	25 401						
July	j	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A	RN/A RN/A						
Soybeans	1330	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108						
December	d	45 1285	45 1285	43 1287	48 1282	46 1284	46 1284	47 1283	44 1286	42 1288	42 1288						
January	f	45 1285	45 1285	43 1269	48 1264	36 1276	32 1280	33 1279	32 1280	32 1280	32 1280						
March	h	34 -34	34 1278	40 1272	34 1278	36 1276	32 1280	33 1279	32 1280	32 1280	32 1280						
July	i	38 1274	38 1274	38 1274	38 1274	40 1272	36 1276	36 1276	34 1278	38 1274	38 1274						