

Corn	Dec 13										Mar	May	July	Dec 14			Month Symbols	
CBOT CLOSE	431	422										431	440	447	460			Mar = H
Change		5.5										6.8	6.5	6.8	2.5			Direct Bids are 2 cents off Processor Quotes
Bids may be by the week	Dec	Dec	Jan	Feb	March	April	May	June	July				Oct	Nov	Dec	July = N		
Cedar Basis	+8	+12	+10	2	2	3	2	5	4				26	22	12	Aug = Q		
Cedar Processor	430	434	441	429	429	437	438	442	443				421	425	435	Nov = X		
Penford Basis	+10	+14	+10	2	2	5	2	5	5				27	22	17	Dec = Z		
Penford	441	445	441	429	429	435	438	442	442				420	425	430	Jan = F		
Basis VS March	1	-3	-10	2	2	-5	-6											
Basis VS July	17	13	6	18	18	10	9											
Corn Processors	Dec	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul									
Iowa Falls	+2	+2	17	15	14	20	17	20	20									
Iowa Falls Delivered	433	433	414	416	417	420	423	427	427									
Shell Rock	2	+2	17	15	14	15	16	20	20									
FHR Shell Rock	429	433	414	416	417	416	415	411	411									
Eddyville Basis	0	+6	+11	+7	2	12	10	10	13									
Cargill Eddyville	431	437	442	438	433	428	430	437	434									
Pine Lake St-boat Rock	0	+6	2	6	2	20	20	20	20									
Call for Hours	431	425	429	425	429	420	420	427	427									

Funds Dec 02, 2013			Spreads	
Fund Position	Accumulative	Yesterday		
Corn	-45,238	-3,000	@CZ3-@CH4	- 92
Soybeans	+154,541	+5,000	@CH4-@CK4	- 82
Soybean Meal	+61,807	+2,000	@CZ3-@CN4	- 244
Soybean Oil	-38,836	0	@CH4-@CN4	- 154
Chicago Wheat	-53,018	+3,000	@CN4-@CU4	- 60
KC Wheat	+24,661	N/A	@CU4-@CZ4	- 80
			@CN4-@CZ4	- 136
			@CN4-@CU4	- 60
			@CZ3-@CZ4	- 376
			@CZ4-@CZ5	- 170
			SOYBEAN SPREAD	
			@SF4-@SH4	146
			@SF4-@SN4	386
			@SN4-@SQ4	266
			@SN4-@SX4	1220
			@SX4-@SX5	86

Bids are an Indication Only Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Averages		Dec 13	Nov 13		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	422	0		
Futures Month	Jan 14 March May July Nov 14										TRAER vs X	JANUARY 13	AVE 2013	586	1296
CBOT CLOSE	1320												0		
Change	1:15 Close	-1.5	-2.0	-0.3	1.0	1.0	7.8			22.0	2013 Year to Date Average	531	1271		
										1341.8	-22	YTD Ave vs Today's Close	79%	0%	

Soybeans	Dec	Dec	Jan	Feb	Mar	Nov 14	JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	32	27	22	12	12	52	Average June 1- Oct 10 2012	727	1555	
Call for Time	1288	1293	1298	1292	1292	1106	Pricing above the average will put you in the top tier of the			

Soybeans	Basis Over July	-8	-13	-18	-12	-12	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS					
Iowa Falls Delivered	27	22	20	7	7	52	Price range for the year. The Jan average is our benchmark.					
Call for Time	1293	1298	1300	1297	1297	1106	Plant Hours					

Corn Cash Mkts	CBOT	Belle Plaine Elberon										Penford									
		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Dec	d	11	420	15	416	-2	433	7	424	10	421	9	422	8	423	10	421	15	416	14	417
January	f	20	411	22	409	16	415	20	411	25	406	18	413	16	415	20	411	20	411	25	406
March	h	22	400	25	397	12	410	25	397	25	397	20	402	20	402	25	397	20	402	25	397
July	j	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A	RN/A

Soybeans	1320	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering	
Nearby Bid vs the August (Q)	120		113	105	109		114	121	122	111	115	108	
December	d	45	1275	45	1275	43	1277	48	1272	46	1274	44	1278
January	f	45	1275	45	1275	43	1261	48	1256	36	1268	32	1272
March	h	34	-34	34	1270	40	1264	34	1270	36	1268	32	1272
July	i	38	1266	38	1266	38	1266	38	1266	40	1264	36	1268