

Corn	Sept (U)												Dec 13	Mar	May	July	Dec 14	Month Symbols		
CBOT CLOSE	469	475												469	482	490	497	506	Mar = H	
Change	Penford for Spot only Old Crop													-2.5	5.5	5.3	5.3	5.5	5.5	May = K
Bids may be by the week	Sept	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N						
Cedar Basis	+68	+33	+8	4	12	6	12	11	9	11				Aug = Q						
Cedar Processor	537	502	477	465	457	463	470	471	473	479				Nov = X						
Penford Basis	+57	+33	+6	4	7	6	12	11	10	12	11	12	10	Dec = Z						
Penford	526	502	475	465	462	463	470	471	472	478	479	485	487	Jan = F						

										Funds Sept 9, 2013					Spreads		
										Funds					Spreads		
Corn Processors	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar	Corn	-27,689	Soyoil	-17,964	@CU3-@CZ3	70	-66	
Iowa Falls Delivered	+78	+23	2	12	17	15	25	23	22	Change	-4,000	Change	-2,000	@CZ3-@CH4	-126	2	
FHR Iowa Falls	547	492	467	457	452	454	457	459	460	Beans	151,636	Chi. Wheat	-43,811	@CU3-@CH4	-52	-60	
Shell Rock	+78	+28	7	17	18	10				Change	-4,000	Change	-1,000	@CZ3-@CN4	-276		
FHR Shell Rock	547	497	462	452	451	459				Soymeal	56,237	KC Wheat	14,092	@CN4-@CZ4	-90	2	
Eddyville Basis	+33	+8	+3	22	27	7	12	6	5	Change	-1,000	Change	0	@CZ3-@CZ4	-362	6	
Cargill Eddyville	502	477	466	447	442	462	470	476	477	SOYBEAN SPREAD				@SX3-@SF4	-4	-12	
Pine Lake St-boat Rock	+68	+33	0	18	15	15				@SX3-@SN4				@SN4-@SX4	1064	-136	
Call for Hours	537	502	469	451	454	454				@SX3-@SX4				@SMU3-@SMZ3	37.2	-2.1	

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED					Beating the Average			
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13			
Futures Month	Nov (X)		Jan 14		March	May	Nov 14					Closing CBOT	469	1355				
CBOT CLOSE	1355	1355	1355	1338	1310	1196					JANUARY 13	AVE 2013	586	1296				
Change	1:15 Close	0.0	-0.5	0.0	0.0	13.0					January Ave vs Today's Close	80%	105%					
										Do Not Rely on Posted Bids They Change Rapidly Call					2013 Year to Date Average	538	1261	
															YTD Ave vs Today's Close	87%	107%	
															Updated 8-26-13			
Soybeans	Sept 13	Sept	Oct	Nov	Dec	Jan	Feb	Mar				JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+88	12	22	12	12	17	17	17				Average June 1- Oct 10 2012	727	1555				
Call for Time	1443	1343	1333	1343	1343	1338	1338	1338				Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																	
Iowa Falls Delivered	+113	12	22	14	15	17	17	17				Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1468	1343	1333	1341	1323	1321	1321	1321				ADM Cedar	5-3					

										Belle Plaine Elberon					Penford						
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-45	514	-38	507	-30	499	-43	512	-35	504	-40	509	-43	512	-35	504	-22	491	-25	494
Oct Nov 2013		36	433	38	431	25	444	30	439	33	436	32	437	30	439	33	436	35	434	32	437
January	J	40	429	40	429	35	434	36	433	37	432	38	431	36	433	40	429	40	429	38	431
March	L	35	447	35	447	31	451	30	452	32	450	36	446	30	452	40	442	38	444	30	452

										Belle Plaine Elberon					Penford						
Soybeans	1355	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102	
September	d	-85	1440	-80	1435	-90	1445	-70	1425	-75	1430	-80	1435	-80	1435	-75	1430	-90	1445	-80	1435
Oct Nov 2013	f	62	1293	63	1292	60	1278	64	1274	62	1276	53	1285	54	1284	50	1288	55	1283	60	1278
January	h	52	1303	57	1281	60	1278	58	1280	62	1276	53	1285	54	1284	50	1288	55	1283	60	1278