

<b>Corn</b>														Month Symbols				
<b>CBOT CLOSE</b>	<b>442</b>												<b>442</b>	<b>454</b>	<b>462</b>	<b>469</b>	<b>481</b>	Mar = H
<b>Change</b>													<b>-12.5</b>	<b>-13.0</b>	<b>-12.3</b>	<b>-12.0</b>	<b>-6.8</b>	May = K
<b>Bids may be by the week</b>	<b>10/4</b>	<b>10/11</b>	<b>10/18</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	July = N				
<b>Cedar Basis</b>	+8	+8	4	7	7	4	12	11	9	10	10	10	9	Aug = Q				
<b>Cedar Processor</b>	450	450	438	435	435	438	442	443	445	452	452	459	460	Nov = X				
<b>Penford Basis</b>	4	4	4	4	7	5	12	11	10	12	11	12	10	Dec = Z				
<b>Penford</b>	438	438	438	438	435	437	442	443	444	450	451	457	459	Jan = F				

													<b>Funds Sept 26, 2013</b>			<b>Spreads</b>		
<b>Corn Processors</b>	<b>Oct</b>	<b>10/11</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Fund Position</b>	<b>Accumulative</b>	<b>Yesterday</b>	<b>Spreads</b>						
<b>Iowa Falls</b>	+37	+20	2	17	15	25	23	22	Corn	-42,452	-4,000	@CZ3-@CH4	- 126	2				
<b>Iowa Falls Delivered</b>	479	462	440	425	427	429	431	432	Soybeans	+159,741	+2,000	@CZ3-@CN4	- 276					
<b>Shell Rock</b>	+10	+7	2	17	12	23	21	23	Soybean Meal	+64,973	+3,000	@CN4-@CZ4	- 120					
<b>FHR Shell Rock</b>	452	449	440	425	430				Soybean Oil	-26,730	-3,000	@CZ3-@CZ4	- 394					
<b>Eddyville Basis</b>	3	2	25	17	7	12	6	5	Chicago Wheat	-26,818	+2,000	SOYBEAN SPREAD						
<b>Cargill Eddyville</b>	439	440	417	425	435	442	448	449	KC Wheat	+15,731	0	@SX3-@SF4	- 4	- 12				
												@SX3-@SH4	154	- 2				
												@SX3-@SN4	402	- 6				
												@SN4-@SX4	856	- 10				
												@SX3-@SX4	1266	- 10				

<b>Pine Lake St-boat Rock</b>	+50	0	0	25	12	12								
<b>Call for Hours</b>	492	442	442	417	430	430								

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

*Beating the Average*

Always a good idea to "Call Before you Haul"													Late Shipments Subject To and likely to be DISCOUNTED		
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												<b>Averages</b>	<b>Dec 13</b>	<b>Nov 13</b>
<b>Futures Month</b>	Nov (X)			Jan 14			March			Nov 14			<b>Closing CBOT</b>	<b>442</b>	<b>1285</b>
<b>CBOT CLOSE</b>	<b>1285</b>	<b>1285</b>		1267	1249	1242		1159	<b>JANUARY 13</b>	<b>AVE 2013</b>	<b>586</b>	<b>1296</b>	<b>January Ave vs Today's Close</b>	<b>75%</b>	<b>99%</b>
<b>Change</b>	<b>1:15 Close</b>	<b>-36.5</b>		<b>-31.5</b>	<b>-24.8</b>	<b>-22.8</b>		<b>-19.0</b>	<b>2013 Year to Date Average</b>	<b>531</b>	<b>1271</b>	<b>YTD Ave vs Today's Close</b>	<b>83%</b>	<b>101%</b>	
Do Not Rely on Posted Bids They Change Rapidly Call													Updated 9-19-13		

<b>Soybeans</b>	<b>Oct</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>JANUARY 12</b>	<b>AVE 2012</b>	<b>568</b>	<b>1203</b>				
<b>Cedar Rapids Delivered</b>	17	22	12	12	17	17	17	<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>					
<b>Call for Time</b>	1268	1263	1273	1255	1250	1232	1232	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
<b>Soybeans</b>	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS														
<b>Iowa Falls Delivered</b>	10/4	2	12	17	14	15	17	17	<b>Plant Hours</b>	<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>
<b>Call for Time</b>	1283	1273	1268	1271	1252	1250	1232	1232	<b>ADM Cedar</b>	➔					

Belle Plaine Elberon													Penford ➔								
<b>Corn Cash Mkts</b>	<b>CBOT</b>	<b>Reinbeck</b>		<b>Grundy Lincoln</b>		<b>Jewell</b>		<b>Blairstown Chelsea</b>		<b>Hartwick</b>		<b>Traer</b>		<b>Washburn</b>		<b>Conroy</b>		<b>Kellogg Malcom</b>		<b>Pickering</b>	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
<b>Sept</b>	H	15	427	10	432	-5	447	10	432	15	427	10	432	10	432	15	427	10	432	10	432
<b>Oct Nov 2013</b>		25	417	30	412	20	422	28	414	32	410	25	417	25	417	30	412	32	410	30	412
<b>January</b>	J	34	408	38	404	30	412	34	408	35	407	35	407	33	409	37	405	30	412	33	409
<b>March</b>	L	34	420	35	419	30	424	30	424	32	422	33	421	30	424	30	424	22	432	30	424

<b>Soybeans</b>	<b>1285</b>	<b>Reinbeck</b>	<b>Grundy - Lincoln</b>	<b>Jewell</b>	<b>Belle Plaine</b>	<b>Elberon Chelsea</b>	<b>Hartwick</b>	<b>Traer</b>	<b>Washburn</b>	<b>Conroy</b>	<b>Kellogg Malcom</b>	<b>Pickering</b>									
<b>Nearby Bid vs the August (Q)</b>	120		113	105	109		114	121	122	111	115	108									
<b>September</b>	d	52	1233	52	1233	50	1235	58	1227	59	1226	52	1233	53	1232	50	1235	56	1229	56	1229
<b>Oct Nov 2013</b>	f	52	1233	52	1233	50	1199	58	1191	57	1192	48	1201	50	1199	50	1199	53	1196	55	1194
<b>January</b>	h	52	1233	52	1197	50	1199	57	1192	57	1192	48	1201	50	1199	50	1199	53	1196	55	1194
<b>March</b>	i	75	1174	75	1174	75	1174	75	1174	75	1174	75	1174	75	1174	65	1184	73	1176	73	1176