

Corn														Month Symbols
CBOT CLOSE	455	Dec 13			Mar			May		July		Dec 14		Mar = H
Change	Penford for Spot only Old Crop	6.0				5.8			5.8		5.0		May = K	
Bids may be by the week	Sept	10-3-4	Oct-5	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis	+68	+48	+8	4	7	4	12	11	9	10	10	10	9	Aug = Q
Cedar Processor	523	503	463	451	448	451	455	456	458	466	466	472	473	Nov = X
Penford Basis	+58	+38	+13	4	7	6	12	11	10	12	11	12	10	Dec = Z
Penford	513	493	468	451	448	449	455	456	457	464	465	470	472	Jan = F

													Funds Sept 22, 2013			Spreads		
Corn Processors	Sept	Oct 1-15			Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads				
Iowa Falls	+38	+13			8	17	15	25	23	22	Corn	-10,221	+4,000	@CZ3-@CH4	- 126	2		
Iowa Falls Delivered	493	468			447	438	440	442	444	445	Soybeans	+138,651	-4,000	@CZ3-@CN4	- 276			
Shell Rock	+38	+18			7	18	12	23	21	23	Soybean Meal	+54,334	-1,000	@CN4-@CZ4	- 94			
FHR Shell Rock	493	473			448	437	443				Soybean Oil	-20,914	0	@CZ3-@CZ4	- 366	- 2		
Eddyville Basis	10	10			25	17	7	12	6	5	Chicago Wheat	-50,432	+3,000	SOYBEAN SPREAD				
Cargill Eddyville	445	445			430	438	448	455	461	462	KC Wheat	+12,054	0	@SX3-@SF4	- 4	- 12		
Pine Lake St-boat Rock	+50	3			10	12	12							@SX3-@SH4	162	22		
Call for Hours	505	452			445	443	443							@SX3-@SN4	474	64		
														@SN4-@SX4	956	52		
														@SX3-@SX4	1430	2		

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

													Beating the Average				
Always a good idea to "Call Before you Haul"													Averages	Dec 13	Nov 13		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Closing CBOT	455	1318		
Futures Month	Nov (X)			Jan 14			March			Nov 14			JANUARY 13	AVE 2013	586	1296	
CBOT CLOSE	1318	1318			1301			1281			1272			1183			
Change	1:15 Close	-6.0			-4.3			-2.5			-2.8			-1.5			
Do Not Rely on Posted Bids They Change Rapidly Call													YTD Ave vs Today's Close	86%	104%		
													Updated 9-19-13				
Soybeans	9-27	10/4	Oct	Nov	Dec	Jan	Feb	Mar				JANUARY 12	AVE 2012	568	1203		
Cedar Rapids Delivered	+18	+13	22	12	12	17	17	17				Average June 1- Oct 10 2012	727	1555			
Call for Time	1336	1331	1296	1306	1289	1284	1264	1264				Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS												Plant Hours				
Iowa Falls Delivered	+18	+13	22	14	15	17	17	17				Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1336	1331	1296	1304	1286	1284	1264	1264				ADM Cedar					

													Belle Plaine Elberon			Penford						
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	
Sept	H	50	-38	493	43	-35	490	35	-40	495	39	-40	495	44	-35	490	51	-40	495	52	-35	490
Oct Nov 2013		25	430	32	423	20	435	28	427	32	423	25	430	25	430	30	425	32	423	30	425	
January	J	34	421	38	417	30	425	34	421	35	420	35	420	33	422	37	418	30	425	33	422	
March	L	34	433	35	432	30	437	30	437	32	435	33	434	30	437	30	437	22	445	30	437	
Soybeans	1318	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
Nearby Bid vs the August (Q)		120		113		105		109	109	114		121		122		111		115		108		
September	J	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	#N/A	
Oct Nov 2013	f	56	1262	56	1262	56	1225	62	1219	57	1224	48	1233	50	1231	50	1231	53	1228	55	1226	
January	h	52	1266	52	1229	55	1226	57	1224	57	1224	48	1233	50	1231	50	1231	53	1228	55	1226	
March	i	75	1206	75	1206	75	1206	75	1206	75	1206	75	1206	75	1206	65	1216	73	1208	73	1208	