

<b>Corn</b>	Sept (U)												<b>Dec 13</b>	<b>Mar</b>	<b>May</b>	<b>July</b>	<b>Dec 14</b>	Month Symbols		
<b>CBOT CLOSE</b>	<b>457</b>	<b>450</b>												<b>457</b>	<b>469</b>	<b>477</b>	<b>484</b>	<b>496</b>	Mar = H	
<b>Change</b>	<b>Penford for Spot only Old Crop</b>													<b>-29.0</b>	<b>-2.5</b>	<b>-2.5</b>	<b>-2.3</b>	<b>-2.5</b>	<b>0.3</b>	May = K
<b>Bids may be by the week</b>	<b>Sept</b>	<b>Sept</b>	<b>Oct</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>March</b>	<b>April</b>	<b>May</b>	<b>June</b>	<b>July</b>	July = N						
<b>Cedar Basis</b>	+73	+33	+8	4	12	6	12	11	9	11				Aug = Q						
<b>Cedar Processor</b>	530	490	465	453	445	451	457	458	460	466				Nov = X						
<b>Penford Basis</b>	+33	+33	+6	4	7	6	12	11	10	12	11	12	10	Dec = Z						
<b>Penford</b>	490	490	463	453	450	451	457	458	459	465	466	472	474	Jan = F						

<b>Funds Sept 15, 2013</b>												<b>Spreads</b>		
<b>Corn Processors</b>	<b>Sept</b>	<b>Sept LH</b>	<b>Oct 1-15</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>			@CZ3-@CH4	- 126	2
<b>Iowa Falls Delivered</b>	+48	+48	2	12	17	15	25	23	22			@CZ3-@CN4	- 276	
<b>FHR Iowa Falls</b>	505	505	455	445	440	442	444	446	447			@CN4-@CZ4	- 112	2
<b>Shell Rock</b>	+33	+28	7	17	18	10						@CZ3-@CZ4	- 362	6
<b>FHR Shell Rock</b>	490	485	450	440	439	447						SOYBEAN SPREAD		
<b>Eddyville Basis</b>	+15	+15	+3	22	27	7	12	6	5			@SX3-@SF4	- 4	- 12
<b>Cargill Eddyville</b>	472	472	454	435	430	450	457	463	464			@SX3-@SN4	512	- 22
												@SN4-@SX4	1064	- 136
												@SX3-@SX4	1580	- 156
<b>Pine Lake St-boat Rock</b>	+33		3	10	12	12								
<b>Call for Hours</b>	490		454	447	445	445								

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

<b>Always a good idea to "Call Before you Haul"</b>												<b>Beating the Average</b>						
<b>Soybeans</b>												<b>Averages</b>	<b>Dec 13</b>	<b>Nov 13</b>				
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												<b>Closing CBOT</b>	<b>457</b>	<b>1349</b>				
<b>Futures Month</b>	<b>Nov (X)</b>	<b>Jan 14</b>	<b>March</b>	<b>May</b>	<b>Nov 14</b>							<b>JANUARY 13</b>	<b>AVE 2013</b>	<b>586</b>	<b>1296</b>			
<b>CBOT CLOSE</b>	<b>1349</b>	1348	1322	1295	1176							<b>January Ave vs Today's Close</b>	<b>78%</b>	<b>104%</b>				
<b>Change</b>	<b>1:15 Close</b>	-33.0	-31.5	-25.3	-20.5	5.0						<b>2013 Year to Date Average</b>	<b>538</b>	<b>1261</b>				
<b>Do Not Rely on Posted Bids They Change Rapidly Call</b>												<b>YTD Ave vs Today's Close</b>	<b>85%</b>	<b>107%</b>				
												<b>Updated 8-26-13</b>						
<b>Soybeans</b>	<b>Sept 13</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>				<b>JANUARY 12</b>	<b>AVE 2012</b>	<b>568</b>	<b>1203</b>			
<b>Cedar Rapids Delivered</b>	+43	12	22	12	12	17	17	17				<b>Average June 1- Oct 10 2012</b>	<b>727</b>	<b>1555</b>				
<b>Call for Time</b>	1392	1337	1327	1337	1336	1331	1331	1331				<b>Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.</b>						
<b>Soybeans</b>	<b>QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS</b>																	
<b>Iowa Falls Delivered</b>	+63	12	22	14	15	17	17					<b>Plant Hours</b>	<b>Mon</b>	<b>Tues</b>	<b>Wed</b>	<b>Thurs</b>	<b>Friday</b>	<b>Sat</b>
<b>Call for Time</b>	1412	1337	1327	1334	1307	1305	1305					<b>ADM Cedar</b>						

<b>Belle Plaine Elberon</b>												<b>Penford</b>			
<b>Corn Cash Mkts</b>	<b>CBOT</b>	<b>Reinbeck</b>	<b>Grundy Lincoln</b>	<b>Jewell</b>	<b>Blairstown Chelsea</b>	<b>Hartwick</b>	<b>Traer</b>	<b>Washburn</b>	<b>Conroy</b>	<b>Kellogg Malcom</b>	<b>Pickering</b>				
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid
<b>Sept</b>	H	-35 492	-30 487	-33 490	-35 492	-30 487	-40 497	-40 497	-35 492	-22 479	-30 487				
<b>Oct Nov 2013</b>		25 432	32 425	20 437	28 429	32 425	25 432	25 432	30 427	32 425	30 427				
<b>January</b>	J	34 423	38 419	30 427	34 423	35 422	35 422	33 424	37 420	30 427	33 424				
<b>March</b>	L	34 435	35 434	30 439	30 439	32 437	33 436	30 439	30 439	22 447	30 439				

<b>Soybeans</b>												<b>1349</b>	<b>Reinbeck</b>	<b>Grundy - Lincoln</b>	<b>Jewell</b>	<b>Belle Plaine</b>	<b>Elberon Chelsea</b>	<b>Hartwick</b>	<b>Traer</b>	<b>Washburn</b>	<b>Conroy</b>	<b>Kellogg Malcom</b>	<b>Pickering</b>
<b>Nearby Bid vs the August (Q)</b>												114		107	99	103	108	115	116	105	109	102	
<b>September</b>	d	-30 1379	-30 1379	-30 1379	-15 1364	-15 1364	-25 1374	-23 1372	-15 1364	-20 1369	-20 1369												
<b>Oct Nov 2013</b>	f	57 1292	58 1291	56 1266	62 1260	60 1262	53 1269	54 1268	50 1272	53 1269	55 1267												
<b>January</b>	h	52 1297	55 1267	55 1267	57 1265	60 1262	53 1269	54 1268	50 1272	53 1269	55 1267												