

Corn	Sept (U)												Dec 13	Mar	May	July	Dec 14	Month Symbols	
CBOT CLOSE	466	479												466	479	487	494	505	Mar = H
Change	Penford for Spot only Old Crop												-0.8	-6.3	-6.3	-6.3	-5.8	-1.3	May = K
Bids may be by the week	Sept	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N					
Cedar Basis	+73	+33	+8	4	12	6	12	11	9	11				Aug = Q					
Cedar Processor	539	499	474	462	454	460	467	468	470	476				Nov = X					
Penford Basis	+33	+33	+6	4	7	6	12	11	10	12	11	12	10	Dec = Z					
Penford	499	499	472	462	459	460	467	468	469	475	476	482	484	Jan = F					

Funds Sept 9, 2013											Spreads					
Corn Processors	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar					Spreads		
Iowa Falls Delivered	+78	+23	2	12	17	15	25	23	22					@CU3-@CZ3	70	-66
FHR Iowa Falls	544	489	464	454	449	451	454	456	457					@CZ3-@CH4	-126	2
Shell Rock	+78	+28	7	17	18	10								@CU3-@CH4	-52	-60
FHR Shell Rock	544	494	459	449	448	456								@CZ3-@CN4	-276	
Eddyville Basis	+33	+8	+3	22	27	7	12	6	5					@CN4-@CZ4	-90	2
Cargill Eddyville	499	474	463	444	439	459	467	473	474					@CZ3-@CZ4	-362	6
Pine Lake St-boat Rock	+33		0	18	15	15								SOYBEAN SPREAD		
Call for Hours	499		466	448	451	451								@SX3-@SF4	-4	-12
														@SX3-@SN4	512	-22
														@SN4-@SX4	1064	-136
														@SX3-@SX4	1580	-156
														@SMU3-@SMZ3	37.2	-2.1

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"											Beating the Average									
Soybeans											Averages	Dec 13	Nov 13							
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES											Closing CBOT	466	1397							
Futures Month	Nov (X)										JANUARY 13	AVE 2013	586	1296						
CBOT CLOSE	1397	1397		1394	1365	1332	1197			January Ave vs Today's Close	80%	108%								
Change	1:15 Close	38.3	35.5	24.8	18.8	-3.5				2013 Year to Date Average	538	1261								
Do Not Rely on Posted Bids They Change Rapidly Call											YTD Ave vs Today's Close	87%	111%							
											Updated 8-26-13									
Soybeans	Sept 13	Sept	Oct	Nov	Dec	Jan	Feb	Mar			JANUARY 12	AVE 2012	568	1203						
Cedar Rapids Delivered	+83	12	22	12	12	17	17	17			Average June 1- Oct 10 2012	727	1555							
Call for Time	1480	1385	1375	1385	1382	1377	1377	1377			Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.									
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																			
Iowa Falls Delivered	+103	12	22	14	15	17	17	Plant Hours							Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1500	1385	1375	1380	1350	1348	1348	1348	ADM Cedar							5-5				

Belle Plaine Elberon											Penford										
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	-40	506	-48	514	-30	496	-35	501	-40	506	-27	493	-20	486	-35	501	-15	481	-33	499
Oct Nov 2013		33	433	30	436	25	441	25	441	33	433	35	431	36	430	32	434	35	431	25	441
January	J	40	426	36	430	35	431	35	431	40	426	40	426	40	426	38	428	42	424	35	431
March	L	35	444	30	449	31	448	31	448	35	444	35	444	36	443	30	449	35	444	31	448

Soybeans											Penford										
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102	
September	d	-65	1462	-60	1457	-75	1472	-65	1462	-65	1462	-60	1457	-60	1457	-70	1467	-70	1467	-65	1462
Oct Nov 2013	f	57	1340	58	1339	56	1309	62	1303	60	1305	53	1312	54	1311	50	1315	53	1312	55	1310
January	h	52	1345	55	1310	55	1310	57	1308	60	1305	53	1312	54	1311	50	1315	53	1312	55	1310