

Oct 7, 2013

Do Not Rely on Posted Bids They Change Rapidly Call

Elevator and Direct Grain Bids

Corn													Month Symbols
CBOT CLOSE	449	Dec 13		Mar		May		July		Dec 14		Mar = H	
Change		449	462	470	477	490					May = K		
		6.0	5.8	5.3	5.3	3.5					July = N		
Bids may be by the week	10/11	10/18	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	Aug = Q
Cedar Basis	+28	+8	7	7	5	16	11	9	10	10	10	9	Nov = X
Cedar Processor	477	441	442	442	444	446	451	453	460	460	467	468	Dec = Z
Penford Basis	+28	+8	+8	7	6	12	11	10	12	11	12	10	Jan = F
Penford	477	457	457	442	443	450	451	452	458	459	465	467	

													Funds Oct 1, 2013			Spreads		
													Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	10/12	Oct	Nov	Dec	Jan	Feb	Mar				Corn	-61,452	-3,000	@C3Z-@SX3				
Iowa Falls	+18	2	12	15	25	23	22				Soybeans	+137,741	-4,000	@CZ3-@CH4	-126	2		
Iowa Falls Delivered	467	447	437	434	437	439	440				Soybean Meal	+57,973	0	@CN4-@CZ4	-276			
Shell Rock	+18	+13	12	12	23	21	23				Soybean Oil	-34,730	-4,000	@CZ3-@CZ4	-134	-2		
FHR Shell Rock	467	462	437	437							Chicago Wheat	-22,818	+4,000	SOYBEAN SPREAD	-420	-4		
Eddyville Basis	+8	22	17	7	12	6	5				KC Wheat	+15,731	0	@SX3-@SF4	2	10		
Cargill Eddyville	457	427	432	442	450	456	457							@SX3-@SH4	160	-14		
														@SX3-@SN4	412	-20		
														@SN4-@SX4	790	40		
														@SX3-@SX4	1204	22		
Pine Lake St-boat Rock	+15	6	6	6														
Call for Hours	464	443	443	443														

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"													Late Shipments Subject To and likely to be DISCOUNTED			Beating the Average		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13			
CBOT CLOSE	4	Nov (X)		Jan 14	March	May	Nov 14				Closing CBOT	449	4					
Change	1:15 Close	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3				JANUARY 13 AVE 2013	586	1296					
											January Ave vs Today's Close	77%	0%					
											2013 Year to Date Average	531	1271					
											YTD Ave vs Today's Close	85%	0%					
											Updated 9-19-13							

Soybeans	10/11	Oct	Oct	Nov	Dec	Jan	Feb	Mar				JANUARY 12 AVE 2012	568	1203
Cedar Rapids Delivered	2	12	12	9	7	12	12	12				Average June 1- Oct 10 2012	727	1555
Call for Time	2	-8	-8	-5	-3	-8	-8	-8				Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.		
Iowa Falls Delivered	By 10/5	+8	12	12	12	7	12	12				Plant Hours Mon Tues Wed Thurs Friday Sat		
Call for Time	12	-8	-8	-8	-3	-8	-8	-8				ADM Cedar		

													Belle Plaine Elberon				Penford				
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	-1	450	5	444	-10	459	-5	454	1	448	-5	454	-5	454	5	444	5	444	5	444
Oct Nov 2013	f	-1	450	5	444	-5	454	-5	454	1	448	-5	454	-5	454	5	444	5	444	5	444
January	h	20	429	25	424	20	429	20	429	25	424	20	429	20	429	30	419	25	424	26	423
March	j	34	428	38	424	30	432	34	428	35	427	35	427	33	429	35	427	30	432	34	428
Soybeans	4	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		120		113		105		109	114	114		121		122		111		115		108	
Nearby Bids	d	48	-44	50	-46	48	-44	47	-43	52	-48	45	-41	47	-43	47	-43	50	-46	48	-44
Oct Nov 2013	f	48	-44	50	-46	48	-44	47	-43	50	-46	45	-41	48	-44	47	-43	48	-44	48	-44
January	h	48	-44	48	-44	48	-44	47	-43	50	-46	45	-41	48	-44	47	-43	48	-44	48	-44
March	i	75	-71	75	-71	75	-71	75	-71	75	-71	75	-71	75	-71	65	-61	73	-69	73	-69