

Oct 3, 2013

Do Not Rely on Posted Bids They Change Rapidly Call

Elevator and Direct Grain Bids

Corn														Month Symbols
CBOT CLOSE	439	Dec 13			Mar			May		July		Dec 14		Mar = H
Change		0.0			0.0			0.0		0.5		-1.8		May = K
Bids may be by the week	10/4	10/11	10/18	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis	+3	+8	4	7	7	4	16	11	9	10	10	10	9	Aug = Q
Cedar Processor	442	447	435	432	432	435	436	441	443	450	450	457	458	Nov = X
Penford Basis	+5	+28	4	4	7	5	12	11	10	12	11	12	10	Dec = Z
Penford	444	467	435	435	432	434	440	441	442	448	449	455	457	Jan = F

													Funds Oct 1, 2013			Spreads		
Corn Processors	Oct 5	10/12	Oct	Nov			Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads				
Iowa Falls	+13	+3	2	17			15	25	23	22	Corn	-61,452	-3,000	@C3Z-@SX3	- 126	2		
Iowa Falls Delivered	452	442	437	422			424	427	429	430	Soybeans	+137,741	-4,000	@CZ3-@CH4	- 276			
Shell Rock	+18	+18	2	17			12	23	21	23	Soybean Meal	+57,973	0	@CN4-@CZ4	- 136	- 4		
FHR Shell Rock	457	457	437	422			427				Soybean Oil	-34,730	-4,000	@CZ3-@CZ4	- 416	- 4		
Eddyville Basis	+18	+18	22	17			7	12	6	5	Chicago Wheat	-22,818	+4,000	SOYBEAN SPREAD	- 4	- 12		
Cargill Eddyville	457	457	417	422			432	440	446	447	KC Wheat	+15,731	0	@SX3-@SF4	174	12		
														@SX3-@SH4	432	34		
														@SN4-@SN4	744	- 4		
														@SN4-@SX4	1182	34		
														@SX3-@SX4				
Pine Lake St-boat Rock		+15	6	10			10											
Call for Hours		454	433	429			429											

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"													Late Shipments Subject To and likely to be DISCOUNTED			Beating the Average					
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13						
Closing CBOT													586	439	1276						
Futures Month	Nov (X)			Jan 14			March			May			Nov 14			JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1276	1276	1258	1239	1234	1163										January Ave vs Today's Close	75%	98%			
Change	1:15 Close	5.8	4.5	5.3	5.0	9.5										2013 Year to Date Average	531	1271			
													YTD Ave vs Today's Close	83%	100%						
													Updated 9-19-13								
Soybeans	10/9	Oct	Oct	Nov	Dec	Jan	Feb	Mar										JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	7	14	19	9	7	12	12	12										Average June 1- Oct 10 2012	727	1555	
Call for Time	1269	1262	1257	1267	1251	1246	1227	1227										Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS												Plant Hours			Mon	Tues	Wed	Thurs	Friday	Sat
Iowa Falls Delivered	By 10/5	+3	7	17	12	7	12	12	12										ADM Cedar		
Call for Time	1279	1269	1259	1264	1251	1246	1227	1227										ADM Cedar			

													Belle Plaine Elberon			Penford					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	d	1	438	5	434	-10	449	5	434	5	434	5	434	5	434	5	434	5	434	5	434
Oct Nov 2013	f	1	438	5	434	5	434	5	434	5	434	5	434	5	434	5	434	5	434	5	434
January	h	20	419	25	414	20	419	28	411	30	409	25	414	25	414	30	409	28	411	28	411
March	j	34	418	38	414	30	422	34	418	35	417	35	417	33	419	35	417	30	422	34	418

Soybeans	1276	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering									
Nearby Bid vs the August (Q)	120		113	105	109		114	121	122	111	115	108									
Nearby Bids	d	48	1228	50	1226	48	1228	47	1229	52	1224	45	1231	47	1229	47	1229	50	1226	48	1228
Oct Nov 2013	f	48	1228	50	1226	48	1191	47	1192	50	1189	45	1194	48	1191	47	1192	48	1191	48	1191
January	h	48	1228	48	1191	48	1191	47	1192	50	1189	45	1194	48	1191	47	1192	48	1191	48	1191
March	i	75	1164	75	1164	75	1164	75	1164	75	1164	75	1164	75	1164	65	1174	73	1166	73	1166