

Corn														Month Symbols
CBOT CLOSE	440	Dec 13			Mar			May	July	Dec 14			Mar = H	
Change			-1.5			-2.8		-2.5	-2.5			-3.3	May = K	
Bids may be by the week	10/4	10/11	10/18	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N
Cedar Basis	+3	+8	4	7	7	4	12	11	9	10	10	10	9	Aug =Q
Cedar Processor	443	448	436	433	433	436	440	441	443	450	450	457	458	Nov =X
Penford Basis	4	4	4	4	7	5	12	11	10	12	11	12	10	Dec = Z
Penford	436	436	436	436	433	435	440	441	442	448	449	455	457	Jan = F

										Funds Sept 26,2013			Spreads		
Corn Processors	Oct	10/11	Oct	Nov	Dec	Jan	Feb	Mar		Fund Position	Accumulative	Yesterday		Spreads	
Iowa Falls	+27	+12	2	17	15	25	23	22		Com	-42,452	-4,000		@CZ3-@CH4	- 126 2
Iowa Falls Delivered	467	452	438	423	425	427	429	430		Soybeans	+159,741	+2,000		@CZ3-@CN4	- 276
Shell Rock	+10	+7	2	17	12	23	21	23		Soybean Meal	+64,973	+3,000		@CN4-@CZ4	- 134 - 14
FHR Shell Rock	450	447	438	423	428					Soybean Oil	-26,730	-3,000		@CZ3-@CZ4	- 410 - 14
Eddyville Basis	3	2	25	17	7	12	6	5		Chicago Wheat	-26,818	+2,000		SOYBEAN SPREAD	
Cargill Eddyville	437	438	415	423	433	440	446	447		KC Wheat	+15,731	0		@SX3-@SF4	- 4 - 12
Pine Lake St-boat Rock	+10	10	10	10	10	10								@SX3-@SH4	150 - 6
Call for Hours	450	450	450	430	430									@SX3-@SN4	396 - 12
														@SN4-@SX4	796 - 70
														@SX3-@SX4	1196 - 80

Bids are an Indication Only Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Beating the Average		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Averages	Dec 13	Nov 13			
CBOT CLOSE	1270	1270	1253	1234	1229	1154					Closing CBOT	440	1270			
Change	1:15 Close	-15.0	-14.0	-14.8	-12.8	-5.3					January Ave vs Today's Close	75%	98%			
											2013 Year to Date Average	531	1271			
											YTD Ave vs Today's Close	83%	100%			
											Updated 9-19-13					

Soybeans	10/5	Oct	Oct	Nov	Dec	Jan	Feb	Mar		JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	14	14	19	9	7	12	12	12		Average June 1- Oct 10 2012	727	1555				
Call for Time	1256	1256	1251	1261	1246	1241	1222	1222		Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Iowa Falls Delivered	By 10/5	+3	7	17	12	7	12	12	12	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1273	1263	1253	1258	1246	1241	1222	1222		ADM Cedar						

										Belle Plaine Elberon				Penford							
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bids	H	15	425	10	430	-5	445	10	430	15	425	10	430	10	430	15	425	10	430	10	430
Oct Nov 2013		25	415	30	410	20	420	28	412	32	408	25	415	25	415	30	410	32	408	30	410
January	J	34	406	38	402	30	410	34	406	35	405	35	405	33	407	37	403	30	410	33	407
March	L	34	418	35	417	30	422	30	422	32	420	33	419	30	422	30	422	22	430	30	422

Soybeans	1270	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering									
Nearby Bid vs the August (Q)		120	113	105	109	114	121	122	111	115	108										
Nearby Bids	d	52	1218	52	1218	50	1220	58	1212	59	1211	52	1218	53	1217	54	1216	56	1214	56	1214
Oct Nov 2013	f	50	1220	50	1220	50	1184	55	1179	52	1182	45	1189	48	1186	48	1186	50	1184	52	1182
January	h	48	1222	48	1186	50	1184	52	1182	52	1182	45	1189	48	1186	48	1186	50	1184	52	1182
March	i	75	1159	75	1159	75	1159	75	1159	75	1159	75	1159	75	1159	65	1169	73	1161	73	1161