

Corn														Month Symbols	
	Sept (U)				Dec 13	Mar	May	July	Dec 14					Mar = H	
CBOT CLOSE	465	465				455	468	477	483	494					May = K
Change	Penford for Spot only Old Crop													July = N	
			9.5		8.0		7.5	7.5	7.5	15.0					Aug = Q
Bids may be by the week	Aug	Aug	Call for	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	Nov = X	
Cedar Basis	+158	+163	First Wk	+118	+32	+8	+0	7	6	12	11	10	11	Dec = Z	
Cedar Processor	623	628		583	497	463	455	448	449	456	457	458	466	Jan = F	
Penford Basis	+113	+183		+88	+33	+6	4	7	6	12	11	10	11		
Penford	578	648		553	498	461	451	448	449	456	457	458	457		

Basis vs December	-168	-173												Funds Aug 8, 2013			Spreads					
Basis vs July 14	-140	-145	483												Fund Position	Accumulative	Yesterday	Spreads				
Corn Processors	Aug	Aug	Sept FH	Oct 1-10	Oct												Corn	-38,807	+14,000	@CU3-@CZ3	96	2
Iowa Falls Delivered	+138	+138	+78	7	17												Soybeans	+79,617	+11,000	@CZ3-@CH4	- 130	
FHR Iowa Falls	603	603	543	448	438												Soybean Meal	+32,521	+5,000	@CU3-@CH4	- 32	2
Shell Rock	+138	+138	+98	18	18												Soybean Oil	-56,087	+4,000	@CZ3-@CN4	- 274	4
Eddyville Basis	+133	+133	+98	8	27												Chicago Wheat	-59,896	0	@CZ3-@CZ4	- 392	- 12
Cargill Eddyville	598	598	563	447	428												KC Wheat	+1,957	0	SOYBEAN SPREAD		
Pine Lake St-boat Rock	+133	+130	+98	28													@SQ3-@SX3			@SQ3-@SU3	1320	
Call for Hours	598	595	563	427													@SQ3-@SF4			@SX3-@SN4	1000	- 20
																	@SX3-@SN4			@SN4-@SX4	26	2
																	@SMQ3-@SMZ3				462	26
																					58.6	4.5

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"													Late Shipments Subject To and likely to be DISCOUNTED				Beating the Average			
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13					
Futures Month													Closing CBOT	455	1239					
CBOT CLOSE	1239	Aug (Q)	1368	Nov (X)	Jan 14	March	May	Nov 14	JANUARY 13	AVE 2013	586	1296	January Ave vs Today's Close	78%	96%					
Change	1:15 Close	8.3	11.3	10.8	6.8	5.0	2.3	2013 Year to Date Average	542	1260	YTD Ave vs Today's Close	84%	98%							
Do Not Rely on Posted Bids They Change Rapidly Call																				
Soybeans	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203								
Cedar Rapids Delivered	+193	+193	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555								
Call for Time	1432	1432	1207	1217	1206	1206	1201	1201	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.										
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS												1538							
Iowa Falls Delivered	+188	+103	32	47	47	42	42	43	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat					
Call for Time	1427	1342	1207	1196	1193	1198	1198	1197	Adm Cedar	5-12										

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Belle Plaine Elberon																	Penford				Waxy 7:30-11			
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering				
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid			
		50		43		35		39		44		51		52		41		45		38				
August	H	-128	593	-125	590	-120	585	-130	595	-122	587	-133	598	-134	599	-125	590	-122	587	-125	590			
Sept		36	429	38	427	35	430	32	433	33	432	32	433	30	435	33	432	38	427	36	429			
Oct Nov 2013	J	40	415	44	411	38	417	38	417	42	413	38	417	36	419	42	413	40	415	42	413			
January	L	35	433	41	427	36	432	36	432	36	432	36	432	30	438	40	428	38	430	36	432			
Soybeans	1368	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering		
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102				
August	H	-155	1394	-150	1389	-140	1379	-145	1384	-145	1384	-160	1399	-160	1399	-155	1394	-145	1384	-140	1379			
September																								
Oct Nov 2013	J	60	1179	60	1179	60	1180	63	1177	62	1178	63	1177	63	1177	50	1190	60	1180	60	1180			
January	L	57	1182	57	1183	57	1183	60	1180	59	1181	60	1180	60	1180	47	1193	57	1183	57	1183			