Sept 05,2013 www.heartlandcoop.com Do Not Rely on Posted Bids They Change Rapidly Call

Heartland Elevator and Direct Grain Bids

Corn		Sept (U)	Dec 13	Mar	May	July	Dec 14	Month Symbols
CBOT CLOSE	461	490	461	474	483	489	498	Mar = H
Change	Penford for Spot only Old Crop	-4.5	-8.5	-8.5	-8.3	-8.3	-8.8	May = K

Bids may be by the week	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	
Cedar Basis	+93	+98	+33	+13	4	12	6	12	11	9	11				July = N
Cedar Processor	554	559	494	474	457	449	455	462	463	465	472				Aug =Q
Penford Basis	+118	+123	+33	+6	2	7	6	12	11	10	12	11	12	10	Nov =X
Penford	579	584	494	467	459	454	455	462	463	464	471	472	477	479	Dec = Z
															Jan = F

Funds Sept 3,2013

Fund Position	Accumulative	Yesterday
Corn	-29,251	-9,000
Soybeans	+142,708	+9,000
Soybean Meal	+54,868	+3,000
Soybean Oil	-25,695	-2,000
Chicago Wheat	-39,969	-2,000
KC Wheat	+13,890	0

Spreads

Spreads		
@CU3-@CZ3	286	2
@CZ3-@CH4	- 126	2
@CU3-@CH4	156	42
@CZ3-@CN4	- 280	- 4
@CZ3-@CZ4	- 364	2
SOYBEAN SPREAD		
@SX3-@SF4	34	20
@SX3-@SN4	586	50
@SN4-@SX4	1160	12
@SX3-@SX4	1736	6
@SMU3-@SMZ3	50.4	4.5

Corn Processors	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar
Iowa Falls Delivered	+98	+53	2	12	17	15	25	23	22
FHR Iowa Falls	559	514	459	449	444	446	449	451	452
Shell Rock	+83	+28	7	17	18	10			
FHR Shell Rock	544	489	454	444	443	451			
Eddyville Basis	+98	+28 c	+3	22	27	7	12	6	5
Cargill Eddyville	559	489	458	439	434	454	462	468	469
Pine Lake St-boat Rock	+88	+33	6	6	15	15			
Call for Hours	549	494	455	455	446	446			

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED

Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES					
Futures Month	Nov (X)		Jan 14	March	May	Nov 14
CBOT CLOSE	1368	1368	1364	1344	1316	1195
Change	1:15 Close	15.0	13.3	11.3	9.8	-3.0

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Soybeans	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar
Cedar Rapids Delivered	+138	12	22	12	12	17	17	17
Call for Time	1506	1356	1346	1356	1352	1347	1347	1347

Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS							
Iowa Falls Delivered	+173	12	22	14	15	17	17	17
Call for Time	1541	1356	1346	1350	1329	1327	1327	1327

Beating the Average

Averages	Dec 13	Nov 13
Closing CBOT	461	1368
JANUARY 13 AVE 2013	586	1296
January Ave vs Today's Close	79%	106%
2013 Year to Date Average	538	1261
YTD Ave vs Today's Close	86%	108%
Updated 8-26-13		
JANUARY 12 AVE 2012	568	1203
Average June 1- Oct 10 2012	727	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
ADM Cedar					5-3	
Penford					Closed	

Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Belle Plaine Elberon Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		50		43		35		39		44		51		52		41		45		38	
Sept	H	-75	536	-65	526	-60	521	-70	531	-70	531	-70	531	-70	531	-70	531	-72	533	-70	531
Oct Nov 2013		36	425	38	423	30	431	32	429	33	428	32	429	30	431	33	428	35	426	35	426
January	J	40	421	44	417	38	423	38	423	40	421	38	423	36	425	42	419	40	421	39	422
March	L	35	439	41	433	36	438	36	438	36	438	36	438	30	444	40	434	38	436	36	438

Soybeans	1368	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114			107		99	103		108		115		116		105		109		102	
September	d	-110	1478	-110	1478	-110	1478	-100	1468	-100	1468	-105	1473	-100	1468	-105	1473	-110	1478	-110	1478
Oct Nov 2013	f	62	1306	63	1305	60	1284	64	1280	62	1282	53	1291	54	1290	50	1294	55	1289	60	1284
January	h	52	1316	57	1287	60	1284	58	1286	62	1282	53	1291	53	1291	50	1294	55	1289	60	1284