

Corn	Sept (U)													Dec 13	Mar	May	July	Dec 14	Month Symbols	
CBOT CLOSE	469	495													469	480	491	497	508	Mar = H
Change	Penford for Spot only Old Crop													-3.5	-6.3	-8.0	-5.3	-5.3	-2.8	May = K
Bids may be by the week	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N					
Cedar Basis	+113	+118	+33	+8	4	12	6	12	11	9	11				Aug = Q					
Cedar Processor	582	587	502	477	465	457	463	468	469	471	480				Nov = X					
Penford Basis	+118	+123	+33	+6	2	7	6	12	11	10	12	11	12	10	Dec = Z					
Penford	587	592	502	475	467	462	463	468	469	470	479	480	485	487	Jan = F					

Funds Sept 3, 2013										Spreads					
	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar	Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors										Corn	-29,251	-9,000	@CU3-@CZ3	224	- 2
Iowa Falls Delivered	+98	+53	2	12	17	15	25	23	22	Soybeans	+142,708	+9,000	@CZ3-@CH4	- 124	2
FHR Iowa Falls	567	522	467	457	452	454	455	457	458	Soybean Meal	+54,868	+3,000	@CU3-@CH4	70	- 30
Shell Rock	+103	+48	7	17	18	10				Soybean Oil	-25,695	-2,000	@CZ3-@CN4	- 270	
FHR Shell Rock	572	469	517	462	452	451	459			Chicago Wheat	-39,969	-2,000	@CZ3-@CZ4	- 354	6
Eddyville Basis	+118	+58	+3	22	27	7	12	6	5	KC Wheat	+13,890	0	SOYBEAN SPREAD		
Cargill Eddyville	587	527	466	447	442	462	468	474	475	@SX3-@SF4			@SX3-@SN4	14	- 2
Pine Lake St-boat Rock	+98	+54	6	6	15	15				@SN4-@SX4			@SX3-@SX4	640	142
Call for Hours	567	523	463	463	454	454				@SMU3-@SMZ3			@SMU3-@SMZ3	1092	146
														1736	294
														46.7	2.2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice	<i>Beating the Average</i>														
--	----------------------------	--	--	--	--	--	--	--	--	--	--	--	--	--	--

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED			Averages	Dec 13	Nov 13
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	469	1353		
Futures Month	Nov (X)			Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296		
CBOT CLOSE	1353	1353		1351	1333	1306	1198			January Ave vs Today's Close	80%	104%			
Change	1:15 Close	-34.3		-34.0	-25.8	-22.0	-15.3			2013 Year to Date Average	538	1261			
	Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	87%	107%		
	Updated 8-26-13														
Soybeans	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+123	17	27	14	12	17	17	17	Average June 1- Oct 10 2012	727	1555				
Call for Time	1476	1336	1326	1339	1339	1334	1334	1334	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS														
Iowa Falls Delivered	+153	17	27	20	15	17	17	17	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1506	1336	1326	1331	1318	1316	1316	1316	ADM Cedar	5-3					

Corn Cash Mkts	Belle Plaine Elberon										Penford										
	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Sept	H	50	574	43	554	35	534	39	564	44	564	51	564	52	564	41	564	45	567	38	558
Oct Nov 2013		36	433	38	431	30	439	32	437	33	436	32	437	30	439	33	436	35	434	35	434
January	J	40	429	44	425	38	431	38	431	40	429	38	431	36	433	42	427	40	429	39	430
March	L	35	445	41	439	36	444	36	444	36	444	36	444	30	450	40	440	38	442	36	444

Soybeans	Belle Plaine Elberon										Penford												
	CBOT	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	d	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102			
September	d	-90	1443	-100	1453	-100	1453	-95	1448	-95	1448	-85	1438	-82	1435	-100	1453	-90	1443	-90	1443		
Oct Nov 2013	f	63	1290	62	1291	60	1273	56	1277	59	1274	53	1280	54	1279	57	1276	55	1278	58	1275		
January	h	51	1302	55	1278	60	1273	50	1283	59	1274	53	1280	53	1280	57	1276	55	1278	58	1275		