

Corn	Sept (U)													Dec 13	Mar	May	July	Dec 14	Month Symbols		
CBOT CLOSE	475	498													475	488	496	502	512	Mar = H	
Change	Penford for Spot only Old Crop														3.0	-6.8	-6.5	-6.5	-6.5	-3.0	May = K
Bids may be by the week	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July	July = N						
Cedar Basis	+118	+123	+33	+8	4	12	6	12	11	9	11				Aug = Q						
Cedar Processor	593	598	508	483	471	463	469	476	477	479	485				Nov = X						
Penford Basis	+118	+123	+33	+6	2	7	6	12	11	10	12	11	12	10	Dec = Z						
Penford	593	598	508	481	473	468	469	476	477	478	484	485	490	492	Jan = F						

Funds Sept 01, 2013											Spreads					
	Sept	Sept LH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar		Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors											Corn	-20,251	+3,000	@CU3-@CZ3	224	- 2
Iowa Falls Delivered	+133	+133	2	12	17	15	25	23	22		Soybeans	+133,708	-3,000	@CZ3-@CH4	- 124	2
FHR Iowa Falls	608	608	473	463	458	460	463	465	466		Soybean Meal	+51,868	-2,000	@CU3-@CH4	70	- 30
Shell Rock	+103	+48	7	17	18	10					Soybean Oil	-23,695	0	@CZ3-@CN4	- 270	
FHR Shell Rock	578	475	523	468	458	457	465				Chicago Wheat	-37,969	0	@CZ3-@CZ4	- 354	6
Eddyville Basis	+118	+58	+3	22	27	7	12	6	5		KC Wheat	+13,890	0	SOYBEAN SPREAD		
Cargill Eddyville	593	533	472	453	448	468	476	482	483					@SX3-@SF4	14	- 2
														@SX3-@SN4	640	142
														@SN4-@SX4	1092	146
														@SX3-@SX4	1736	294
														@SMU3-@SMZ3	46.7	2.2
Pine Lake St-boat Rock	+141	+141	17	17	17	17										
Call for Hours	616	616	458	458	458	458										

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"											Late Shipments Subject To and likely to be DISCOUNTED			Averages	Dec 13	Nov 13			
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES														Closing CBOT	475	1387		
Futures Month	Nov (X)			Jan 14	March	May	Nov 14								JANUARY 13	AVE 2013	586	1296	
CBOT CLOSE	1387	1387			1385	1358	1328	1213								January Ave vs Today's Close	81%	107%	
Change	1:15 Close	29.3			30.3	24.0	16.0	-0.5								2013 Year to Date Average	538	1261	
Do Not Rely on Posted Bids They Change Rapidly Call											YTD Ave vs Today's Close		88%	110%					
											Updated 8-26-13								
Soybeans	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar								JANUARY 12	AVE 2012	568	1203
Cedar Rapids Delivered	+123	+19	27	14	12	17	17	17								Average June 1- Oct 10 2012	727	1555	
Call for Time	1510	1368	1360	1373	1373	1368	1368	1368								Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.			

Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS														Plant Hours							
Iowa Falls Delivered	+143	17	27	20	15	17	17	17								Mon	Tues	Wed	Thurs	Friday	Sat	
Call for Time	1530	1370	1360	1365	1343	1341	1341	1341								ADM Cedar		5-5				

Corn Cash Mkts	Belle Plaine Elberon											Penford											
	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering			
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid		
Sept	H	-50	595	-85	560	-60	535	-90	565	-90	565	-90	565	-90	565	-90	565	-90	565	-80	555		
Oct Nov 2013		36	439	38	437	30	445	32	443	33	442	32	443	30	445	33	442	35	440	35	440		
January	J	40	435	44	431	38	437	38	437	40	435	38	437	36	439	42	433	40	435	39	436		
March	L	35	453	41	447	36	452	36	452	36	452	36	452	30	458	40	448	38	450	36	452		
Soybeans	1387	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102			
Sept	d	-85	1472	-85	1472	-90	1477	-85	1472	-80	1467	-85	1472	-82	1469	-85	1472	-90	1477	-90	1477		
September																							
Oct Nov 2013	f	62	1325	63	1324	60	1298	64	1294	62	1296	53	1305	54	1304	50	1308	55	1303	60	1298		
January	h	52	1335	57	1301	60	1298	58	1300	62	1296	53	1305	53	1305	50	1308	55	1303	60	1298		