

Corn	Month Symbols														
	Sept (U)				Dec 13	Mar	May	July	Dec 14						
CBOT CLOSE	482	497				482	494	502	508	515					
Change	Penford for Spot only Old Crop														
		-7.0	0.8				0.8	1.0	0.8	1.8					
Bids may be by the week	Aug	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	May	June	July
Cedar Basis	+153	+158	+173	+140	+13	4	12	6	12	11	9	11			
Cedar Processor	635	640	655	622	495	478	470	476	482	483	485	491			
Penford Basis	+153	+153	+158	+133	+6	4	7	6	12	11	10	12	11	12	10
Penford	635	635	640	615	488	478	475	476	482	483	484	490	491	496	498

Basis vs December	Funds Aug 27, 2013										Spreads								
	Basis vs July 14																		
	-153											Fund Position	Accumulative	Yesterdav	Spreads				
	-127											Corn	-19,612	-12,000	@CU3-@CZ3	162	-72		
Corn Processors	Aug	Sept FH	Oct 1-15	Oct	Nov	Dec	Jan	Feb	Mar						@CZ3-@CH4	-124	2		
Iowa Falls Delivered	+138	+138	7	17	17	17	17	17	17						@CU3-@CH4	32	-74		
FHR Iowa Falls	620	620	475	465	465	465	477	477	477						@CZ3-@CN4	-260			
Schell Rock	+153	+153	+48	7	17	18	10						@CZ3-@CZ4	-336	-26				
FHR Shell Rock	635	482	635	530	475	465	464	472						SOYBEAN SPREAD					
Eddyville Basis	+158	By 9-6	+138	+3	22						@SX3-@SF4	34	-6						
Cargill Eddyville	640	620	479	460						@SX3-@SN4	640	14							
Pine Lake St-boat Rock	+141	+141	17	17	17	17						@SN4-@SX4	906	36					
Call for Hours	623	623	465	465	465	465						@SX3-@SX4	1550	54					
												@SMU3-@SMZ3	37.8	3.8					

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Beating the Average									
Late Shipments Subject To and likely to be DISCOUNTED										Averages	Dec 13	Nov 13							
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	482	1369						
Futures Month	Nov (X)	Jan 14	March	May	Nov 14						JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1369	1369	1365	1339	1309	1214						January Ave vs Today's Close	82%	106%					
Change	1:15 Close	-4.3	-3.8	-7.3	-10.5	-9.8						2013 Year to Date Average	538	1261					
	Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	89%	109%						
											Updated 8-26-13								
Soybeans	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar						JANUARY 12	AVE 2012	568	1203		
Cedar Rapids Delivered	+113	+19	27	14	12	17	17	17						Average June 1- Oct 10 2012	727	1555			
Call for Time	1482	1350	1342	1355	1353	1348	1348	1348						Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																		
Iowa Falls Delivered	+123	17	27	20	15	17	17						Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1492	1352	1342	1345	1324	1322	1322						ADM Cedar	5-9					
	Belle Plaine Elberon										Penford		Waxy						
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid				
August	H	-135 617	-130 612	-140 622	-138 620	-138 620	-138 620	-138 620	-142 624	-138 620	-115 597	-130 612							
Sept		36 446	38 444	30 452	32 450	33 449	32 450	30 452	33 449	35 447	35 447	35 447							
Oct Nov 2013	J	40 442	44 438	38 444	38 444	40 442	38 444	36 446	42 440	40 442	39 443								
January	L	35 459	41 453	36 458	36 458	36 458	36 458	30 464	40 454	38 456	36 458								
Soybeans	1369	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering							
Nearby Bid vs the August (Q)		114	107	99	103	108	115	116	105	109	102								
August	d	-85 1454	-85 1454	-90 1459	-85 1454	-80 1449	-85 1454	-82 1451	-85 1454	-90 1459	-90 1459								
September																			
Oct Nov 2013	f	62 1307	63 1306	60 1279	64 1275	62 1277	53 1286	54 1285	50 1289	55 1284	60 1279								
January	h	52 1317	57 1282	60 1279	58 1281	62 1277	53 1286	53 1286	50 1289	55 1284	60 1279								