

<b>Corn</b>													Month Symbols	
<b>CBOT CLOSE</b>	500	Sept (U)						Dec 13	Mar	May	July	Dec 14		Mar = H
<b>Change</b>	Penford for Spot only Old Crop												July = N	
Bids may be by the week	Aug	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	Aug = Q	
<b>Cedar Basis</b>	+144	+160	+158	+158	+78	+13	+0	12	6	12	11	9	11	Nov = X
<b>Cedar Processor</b>	644	660	658	658	578	499	486	474	480	495	496	498	495	Dec = Z
<b>Penford Basis</b>	+123	+138	+138	+33	+10	4	7	6	12	11	10	11	Jan = F	
<b>Penford</b>	623	638	638	533	496	482	479	480	495	496	497	496		

<b>Basis vs December</b>	-158												Funds Aug 23, 2013				Spreads			
<b>Basis vs July 14</b>	-132												Fund Position	Accumulative	Yesterday	Spreads				
<b>Corn Processors</b>	Aug			Sept FH			Oct 1-10			Oct			Corn	-37,612	+3,000	@CU3-@CZ3	160	6		
<b>Iowa Falls Delivered</b>	+138			+138			7			17			Soybeans	+117,995	+15,000	@CZ3-@CH4	-122	-2		
<b>FHR Iowa Falls</b>	638			638			479			469			Soybean Meal	+49,390	+6,000	@CU3-@CH4	32	-100		
<b>Shell Rock</b>	+138			+143			18			18			Soybean Oil	-34,550	+2,000	@CZ3-@CN4	-242	14		
<b>Eddyville Basis</b>	+178		By 9-6		+148		+3		22				Chicago Wheat	-46,972	+1,000	@CZ3-@CZ4	-264	82		
<b>Cargill Eddyville</b>	678			648			483			464			KC Wheat	+12,683	0	SOYBEAN SPREAD				
<b>Pine Lake St-boat Rock</b>	+128			+128			28						@SX3-@SF4			@SN4-@SX4	22	26		
<b>Call for Hours</b>	628			628			458						@SMU3-@SMZ3				740	-10		
																	966	264		
																	22.2	8.5		

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Beating the Average				
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13			
<b>Futures Month</b>	Nov (X)			Jan 14			March			May			Nov 14			Closing CBOT	486	1371
<b>CBOT CLOSE</b>	1371	1371		1366		1336		1308		1213			JANUARY 13	AVE 2013	586	1296		
<b>Change</b>	1:15 Close	-19.0		-21.5		-17.3		-11.0		-6.0			January Ave vs Today's Close	83%	106%			
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close				90%	109%			
										Updated 8-26-13								
<b>Soybeans</b>	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12 AVE 2012 568 1203									
<b>Cedar Rapids Delivered</b>	+98	+23	32	17	12	17	17	17	Average June 1- Oct 10 2012 727 1555									
<b>Call for Time</b>	1469	1394	1339	1354	1354	1349	1349	1349	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.									
<b>Soybeans</b>	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																	
<b>Iowa Falls Delivered</b>	+109	+23	32	20	15	17	17	17	Plant Hours				Mon	Tues	Wed	Thurs	Friday	Sat
<b>Call for Time</b>	1480	1394	1339	1346	1321	1319	1319	1319	ADM Cedar				5-12					

Belle Plaine Elberon										Penford				Waxy																											
<b>Corn Cash Mkts</b>	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering																					
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid																				
<b>August</b>	H	50	-142	642	43	-139	639	35	-144	644	39	-147	647	44	-147	647	51	-144	644	52	-146	646	41	-147	647	45	-155	655	38	-146	646										
<b>Sept</b>			36	464		38	462		30	470		32	468		33	467		32	468		30	470		33	467		35	465		35	465										
<b>Oct Nov 2013</b>	J		40	446		44	442		38	448		38	448		40	446		38	448		36	450		42	444		40	446		39	447										
<b>January</b>	L		35	472		41	466		36	471		36	471		36	471		36	471		30	477		40	467		38	469		36	471										
<b>Soybeans</b>	1371	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering																			
<b>Nearby Bid vs the August (Q)</b>		114		107		99		103		108		115		116		105		109		102																					
<b>August</b>	d	-85		1456		-85		1456		-80		1451		-80		1451		-85		1456		-82		1453		-85		1456		-90		1461		-85		1456					
<b>September</b>																																									
<b>Oct Nov 2013</b>	f	65		1306		65		1306		65		1271		68		1268		62		1274		63		1273		63		1273		50		1286		60		1276		60		1276	
<b>January</b>	h	57		1314		60		1276		60		1276		63		1273		62		1274		63		1273		63		1273		50		1286		60		1276		60		1276	