

<b>Corn</b>													Month Symbols					
<b>CBOT CLOSE</b>	496	496						470	482	490	496	505		Mar = H				
<b>Change</b>	Penford for Spot only Old Crop												July = N					
	8.0												5.5	5.3	5.3	5.0	5.8	Aug = Q
Bids may be by the week	Aug	Wk 1	Wk 2	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	April	Nov = X					
Cedar Basis	+144	+158	+158	+140	+73	+10	+0	12	6	12	11	9	11					
Cedar Processor	640	654	654	636	569	480	470	458	464	470	471	473	479					
Penford Basis	+123	+138	+138	+33	+10	4	7	6	12	11	10	11	Jan = F					
Penford	619	634	634	529	480	466	463	464	470	471	472	471						

<b>Basis vs December</b>	-170												Funds Aug 20, 2013			Spreads		
<b>Basis vs July 14</b>	-144												Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	Aug	Sept FH			Oct 1-10	Oct							Corn	-12,555	-8,000	@CU3-@CZ3	234	4
Iowa Falls Delivered	+138	+138			7	17							Soybeans	+80,530	-6,000	@CZ3-@CH4	-126	-2
FHR Iowa Falls	634	634			463	453							Soybean Meal	-34,935	-1,000	@CU3-@CH4	106	2
Shell Rock	+138	+143			18	18							Soybean Oil	-46,743	-3,000	@CZ3-@CN4	-262	
Eddyville Basis	+158	By 9-6	+123		+3	22							Chicago Wheat	-44,124	-2,000	@CZ3-@CZ4	-350	2
Cargill Eddyville	654	619			467	448							KC Wheat	+9,509	0	SOYBEAN SPREAD		
														@SX3-@SF4	-16			
														@SX3-@SN4	406	-2		
														@SN4-@SX4	610	-6		
														@SMU3-@SMZ3	14.1	1.1		

Pine Lake St-boat Rock	+133	+133			28								
Call for Hours	629	629			442								

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul"												Late Shipments Subject To and likely to be DISCOUNTED				Beating the Average			
<b>Soybeans</b>	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES												Averages	Dec 13	Nov 13				
Futures Month	Aug (Q)												Closing CBOT	470	1325				
CBOT CLOSE	1325	Last			1325	1329	1305	1276	1205	JANUARY 13			AVE 2013	586	1296				
Change	1:15 Close	Change			38.3	40.0	36.0	31.3	20.5	January Ave vs Today's Close			80%	102%					
Do Not Rely on Posted Bids They Change Rapidly Call												YTD Ave vs Today's Close			87%	105%			
												Updated 8-13-13							
<b>Soybeans</b>	Aug	SeptFH	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12			AVE 2012	568	1203					
Cedar Rapids Delivered	+118	+33	32	17	12	17	17	17	Average June 1- Oct 10 2012			727	1555						
Call for Time	1443	1358	1293	1308	1317	1312	1312	1312	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.										
<b>Soybeans</b>	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																		

Iowa Falls Delivered	+120	+43	32	20	15	17	17	17	Plant Hours			Mon	Tues	Wed	Thurs	Friday	Sat					
Call for Time	1445	1368	1293	1309	1290	1288	1288	1288	ADM Cedar			5-5										
												Belle Plaine Elberon			Penford			7-2:30				
<b>Corn Cash Mkts</b>	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering											
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid											
August	H	-127 623	-125 621	-128 624	-130 626	-128 624	-128 624	-129 625	-130 626	-135 631	-135 631											
Sept		36 460	38 458	30 466	32 464	33 463	32 464	30 466	33 463	35 461	35 461											
Oct Nov 2013	J	40 430	44 426	38 432	38 432	40 430	38 432	36 434	42 428	40 430	39 431											
January	L	35 447	41 441	36 446	36 446	36 446	36 446	30 452	40 442	38 444	36 446											

<b>Soybeans</b>	Last	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering
Nearby Bid vs the August (Q)		114	107	99	103		108	115	116	105	109	102
August	d	-90 1415	-90 1415	-90 1415	-85 1410	-85 1410	-85 1410	-90 1415	-90 1415	-90 1415	-95 1420	-90 1415
September												
Oct Nov 2013	f	65 1260	65 1260	65 1240	68 1237	62 1243	63 1242	63 1242	63 1242	50 1255	60 1245	60 1245
January	h	57 1268	60 1245	60 1245	63 1242	62 1243	63 1242	63 1242	63 1242	50 1255	60 1245	60 1245