

Corn	Month Symbols												
	Sept (U)	Dec 13	Mar	May	July	Dec 14	Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F
CBOT CLOSE	472	472	459	473	480	486	495						
Change	Penford for Spot only Old Crop												
	3.0	-1.3	-1.0	-0.8	-1.3	2.8							
Bids may be by the week	Aug	Aug	Call for Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March		
Cedar Basis	138	+148	+90	+32	+8	+0	7	6	12	11	10		
Cedar Processor	610	620	562	504	467	459	452	453	461	462	463		
Penford Basis	+113	+138	+88	+33	+6	4	7	6	12	11	10		
Penford	585	610	560	505	465	455	452	453	461	462	463		
Basis vs December	-151	-161											

Funds Aug 5, 2013

	Aug	Aug	Oct 1-10	Oct	Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors					Corn	-64,969	-7,000	@CU3-@CZ3	132	44
Iowa Falls Delivered	+148	+128	+38	7	Soybeans	+82,909	-6,000	@CZ3-@CH4	-132	-2
FHR Iowa Falls	620			452	Soybean Meal	+25,806	-3,000	@CU3-@CH4		42
Shell Rock	+143	+118		18	Soybean Oil	-42,246	-1,000	@CZ3-@CN4	-266	
Eddyville Basis	+153	+138		8	Chicago Wheat	-39,267	+2,000	@CZ3-@CZ4	-352	-14
Cargill Eddyville	625	610		451	KC Wheat	-3,710	0	SOYBEAN SPREAD		
Pine Lake St-boat Rock	+143	+143	+198	28				@SQ3-@SX3	1536	72
Call for Hours	615	615	670	431				@SQ3-@SU3	1314	92
								@SX3-@SF4	-66	
								@SX3-@SN4	-180	-6
								@SMQ3-@SMZ3	49.8	-1.2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages	Dec 13	Nov 13				
Soybeans BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT	459	1167				
Futures Month	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14				JANUARY 13	AVE 2013	586	1296			
CBOT CLOSE	1167	1324	1167	1174	1179	1181	1159			January Ave vs Today's Close	78%	90%				
Change	1:15 Close	-5.5	-16.0	-16.0	-15.5	-15.0	-14.8			2013 Year to Date Average	545	1263				
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	84%	92%				
										Updated 8-02-13						
Soybeans	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar		JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+203	+188	32	22	37	37	42	42		Oct Ave	Average June 1- Oct 10 2012	727	1555			
Call for Time	1370	1355	1135	1145	1137	1137	1132	1132		750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538					
Iowa Falls Delivered	+198	+183	32	47	47	42	42	43		Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1365	1350	1135	1127	1132	1137	1137	1136		Adm Cedar	Closed 5-11					

Belle Plaine Elberon

Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
August	H	-120	592	-118	590	-108	580	-128	600	-125	597	-125	597	-130	602	-125	597	-130	602	-127	599
Sept		38	434	40	432	35	437	35	437	40	432	35	437	32	440	38	434	40	432	40	432
Oct Nov 2013	J	40	419	44	415	38	421	38	421	42	417	38	421	36	423	42	417	40	419	42	417
January	L	35	438	41	432	36	437	36	437	36	437	36	437	30	443	40	433	38	435	36	437
Soybeans	1324	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering								
Nearby Bid vs the August (Q)		114		107	99	103		108	115	116	105	109	102								
August	H	-150	1317	-145	1312	-140	1307	-145	1312	-140	1307	-155	1322	-155	1322	-150	1317	-140	1307	-140	1307
September																					
Oct Nov 2013	J	60	1107	60	1107	60	1119	63	1116	62	1117	63	1116	63	1116	50	1129	60	1119	60	1119
January	L	57	1110	57	1122	57	1122	60	1119	59	1120	60	1119	60	1119	47	1132	57	1122	57	1122