

| Corn | Month Symbols | | | | | | | | | | | | |
|-------------------------|--------------------------------|--------|------------------|------|------|--------|---------|---------|----------|---------|---------|---------|---------|
| | Sept (U) | Dec 13 | Mar | May | July | Dec 14 | Mar = H | May = K | July = N | Aug = Q | Nov = X | Dec = Z | Jan = F |
| CBOT CLOSE | 472 | 472 | 459 | 473 | 480 | 486 | 495 | | | | | | |
| Change | Penford for Spot only Old Crop | | | | | | | | | | | | |
| | 3.0 | -1.3 | -1.0 | -0.8 | -1.3 | 2.8 | | | | | | | |
| Bids may be by the week | Aug | Aug | Call for Sept FH | Sept | Oct | Oct | Nov | Dec | Jan | Feb | March | | |
| Cedar Basis | 138 | +148 | +90 | +32 | +8 | +0 | 7 | 6 | 12 | 11 | 10 | | |
| Cedar Processor | 610 | 620 | 562 | 504 | 467 | 459 | 452 | 453 | 461 | 462 | 463 | | |
| Penford Basis | +113 | +138 | +88 | +33 | +6 | 4 | 7 | 6 | 12 | 11 | 10 | | |
| Penford | 585 | 610 | 560 | 505 | 465 | 455 | 452 | 453 | 461 | 462 | 463 | | |
| Basis vs December | -151 | -161 | | | | | | | | | | | |

Funds Aug 5, 2013

| | Aug | Aug | Oct 1-10 | Oct | Fund Position | Accumulative | Yesterday | Spreads |
|------------------------|------|------|----------|-----|---------------|--------------|-----------|-----------------------|
| Corn Processors | | | | | Corn | -64,969 | -7,000 | @CU3-@CZ3 132 44 |
| Iowa Falls Delivered | +148 | +128 | +38 | 7 | Soybeans | +82,909 | -6,000 | @CZ3-@CH4 -132 -2 |
| FHR Iowa Falls | 620 | | | 452 | Soybean Meal | +25,806 | -3,000 | @CU3-@CH4 42 |
| Shell Rock | +143 | +118 | | 18 | Soybean Oil | -42,246 | -1,000 | @CZ3-@CN4 -266 |
| Eddyville Basis | +153 | +138 | | 8 | Chicago Wheat | -39,267 | +2,000 | @CZ3-@CZ4 -352 -14 |
| Cargill Eddyville | 625 | 610 | | 451 | KC Wheat | -3,710 | 0 | SOYBEAN SPREAD |
| Pine Lake St-boat Rock | +143 | +143 | +198 | 28 | | | | @SQ3-@SX3 1536 72 |
| Call for Hours | 615 | 615 | 670 | 431 | | | | @SQ3-@SU3 1314 92 |
| | | | | | | | | @SX3-@SF4 -66 |
| | | | | | | | | @SX3-@SN4 -180 -6 |
| | | | | | | | | @SMQ3-@SMZ3 49.8 -1.2 |

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

| Always a good idea to "Call Before you Haul" | | | | | | | | | | Late Shipments Subject To and likely to be DISCOUNTED | | | | Averages | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|--|--|--|--|--|---|--|--|--|--------------|--|--|--|--------|--|--------------------------|--|-------|--|-----|--|-------|--|------|--|--------|--|---|--|-------|--|--|--|------|--|--|--|
| | | | | | | | | | | | | | | Dec 13 | | | | Nov 13 | | | | | | | | | | | | | | | | | | | | | | | |
| Soybeans | | | | | | | | | | BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES | | | | Closing CBOT | | | | 459 | | | | 1167 | | | | | | | | | | | | | | | | | | | |
| Futures Month | | | | | | | | | | Aug (Q) | | | | Nov (X) | | | | Jan 14 | | | | March | | | | May | | | | Nov 14 | | | | | | | | | | | |
| CBOT CLOSE | | | | | | | | | | 1167 | | | | 1324 | | | | 1167 | | | | 1174 | | | | 1179 | | | | 1181 | | | | 1159 | | | | | | | |
| Change | | | | | | | | | | 1:15 Close | | | | -5.5 | | | | -16.0 | | | | -16.0 | | | | -15.5 | | | | -15.0 | | | | -14.8 | | | | | | | |
| | | | | | | | | | | Do Not Rely on Posted Bids They Change Rapidly Call | | | | | | | | | | YTD Ave vs Today's Close | | | | 84% | | | | 92% | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | Updated 8-02-13 | | | | | | | | | | | | | | | | | | | | | |
| Soybeans | | | | | | | | | | Aug | | | | Aug | | | | Oct | | | | Nov | | | | Dec | | | | Jan | | | | Feb | | | | Mar | | | |
| Cedar Rapids Delivered | | | | | | | | | | +203 | | | | +188 | | | | 32 | | | | 22 | | | | 37 | | | | 37 | | | | 42 | | | | 42 | | | |
| Call for Time | | | | | | | | | | 1370 | | | | 1355 | | | | 1135 | | | | 1145 | | | | 1137 | | | | 1137 | | | | 1132 | | | | 1132 | | | |
| Soybeans | | | | | | | | | | QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS | | | | | | | | | | Oct Ave | | | | 750 | | | | 1538 | | | | Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark. | | | | | | | | | |
| Iowa Falls Delivered | | | | | | | | | | +198 | | | | +183 | | | | 32 | | | | 47 | | | | 47 | | | | 42 | | | | 42 | | | | 43 | | | |
| Call for Time | | | | | | | | | | 1365 | | | | 1350 | | | | 1135 | | | | 1127 | | | | 1132 | | | | 1137 | | | | 1137 | | | | 1136 | | | |

| Plant Hours | Mon | Tues | Wed | Thurs | Friday | Sat |
|-------------|-----|------|-----|-------|--------|-----|
| Adm Cedar | | | | | 5-11 | |

| Corn Cash Mkts | CBOT | Belle Plaine Elberon | | | | Penford | | | | Waxy 5-2 | | | | | | | | | | | | | |
|------------------------------|------|----------------------|------|------------------|------|---------|------|--------------------|------|-----------------|------|----------|------|----------|------|----------|------|----------------|------|----------------|------|-----------|------|
| | | Reinbeck | | Grundy Lincoln | | Jewell | | Blairstown Chelsea | | Hartwick | | Traer | | Washburn | | Conroy | | Kellogg Malcom | | Pickering | | | |
| August | H | -105 | 577 | -100 | 572 | -90 | 562 | -110 | 582 | -105 | 577 | -105 | 577 | -110 | 582 | -105 | 577 | -110 | 582 | -105 | 577 | | |
| Sept | | 38 | 434 | 40 | 432 | 35 | 437 | 35 | 437 | 40 | 432 | 35 | 437 | 32 | 440 | 38 | 434 | 40 | 432 | 40 | 432 | | |
| Oct Nov 2013 | J | 40 | 419 | 44 | 415 | 38 | 421 | 38 | 421 | 42 | 417 | 38 | 421 | 36 | 423 | 42 | 417 | 40 | 419 | 42 | 417 | | |
| January | L | 35 | 438 | 41 | 432 | 36 | 437 | 36 | 437 | 36 | 437 | 36 | 437 | 30 | 443 | 40 | 433 | 38 | 435 | 36 | 437 | | |
| Soybeans | 1324 | Reinbeck | | Grundy - Lincoln | | Jewell | | Belle Plaine | | Elberon Chelsea | | Hartwick | | Traer | | Washburn | | Conroy | | Kellogg Malcom | | Pickering | |
| Nearby Bid vs the August (Q) | | 114 | | 107 | | 99 | | 103 | | 108 | | 115 | | 116 | | 105 | | 109 | | 102 | | | |
| August | H | -140 | 1307 | -135 | 1302 | -130 | 1297 | -135 | 1302 | -135 | 1302 | -150 | 1317 | -150 | 1317 | -140 | 1307 | -140 | 1307 | -140 | 1307 | -135 | 1302 |
| September | H | 70 | 1097 | 70 | 1097 | 70 | 1097 | 70 | 1097 | 72 | 1095 | 73 | 1094 | 73 | 1094 | 58 | 1109 | 70 | 1097 | 70 | 1097 | 70 | 1097 |
| Oct Nov 2013 | J | 60 | 1107 | 60 | 1107 | 60 | 1119 | 63 | 1116 | 62 | 1117 | 63 | 1116 | 63 | 1116 | 50 | 1129 | 60 | 1119 | 60 | 1119 | 60 | 1119 |
| January | L | 57 | 1110 | 57 | 1122 | 57 | 1122 | 60 | 1119 | 59 | 1120 | 60 | 1119 | 60 | 1119 | 47 | 1132 | 57 | 1122 | 57 | 1122 | 57 | 1122 |