

Corn	Month Symbols																			
	Sept (U)			Dec 13	Mar	May	July	Dec 14			Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F			
CBOT CLOSE	476	476			464	477	484	490	495											
Change	Penford for Spot only Old Crop												-11.5	-3.3	-3.3	-3.3	-3.0	-2.3		
Bids may be by the week	Aug	Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March								
Cedar Basis	113	+138	+113	+73	+32	+5	5	7	6	12	11	10								
Cedar Processor	589	614	589	549	508	469	459	457	458	465	466	467								
Penford Basis	+98	+98	+118	+73	+33	+6	4	7	6	12	11	10								
Penford	574	574	594	549	509	470	460	457	458	465	466	467								
Basis vs December	-125	-150	-125																	

Funds July 30, 2013																
	July	Aug	Aug	Oct 1-10	Oct	Fund Position							Accumulative	Yesterday	Spreads	
Corn Processors	+91	+91	+38	+38	7	Corn	-38,169	-2,000	@CU3-@CZ3	124	-80					
Iowa Falls Delivered	567	567			457	447	Soybeans	+98,373	0	@CZ3-@CH4	-130	-2				
FHR Iowa Falls	+93	+93	+38		18	18	Soybean Meal	+37,168	+1,000	@CU3-@CH4	-2	-80				
Shell Rock	+118	+118	+68		8	27	Soybean Oil	-56,115	-1,000	@CZ3-@CN4	-264	-2				
Eddyville Basis	594	594	544		456	437	Chicago Wheat	-44,274	+4,000	@CZ3-@CZ4	-310					
Cargill Eddyville							KC Wheat	-4,476	0	SOYBEAN SPREAD						
										@SQ3-@SX3	1492	-160				
										@SQ3-@SU3	1186	-46				
										@SX3-@SF4	-56	-2				
										@SX3-@SN4	-124	4				
Pine Lake St-boat Rock	+124	+124	+90	28												
Call	600	600	566	436												

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Averages					
Soybeans										BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES				Closing CBOT					
Futures Month	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14	Dec 13	Nov 13	JANUARY 13	AVE 2013	586	1296							
CBOT CLOSE	1184	1331	1184	1187	1190	1191	1167	1167	January Ave vs Today's Close	79%	91%								
Change	1:15 Close	-26.8	-9.0	-10.8	-10.8	-10.3	-11.8	-11.8	2013 Year to Date Average	554	1266								
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	84%	93%							
										Updated 6-28-13									
Soybeans										JANUARY 12				AVE 2012					
Cedar Rapids Delivered	+188	183	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555							
Call for Time	1372	1367	1152	1162	1150	1150	1145	1145	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.									
Soybeans										QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS									
Iowa Falls Delivered	+173	+178	32	47	47	42	42	43	1538	Plant Hours			Mon	Tues	Wed	Thurs	Friday	Sat	
Call for Time	1357	1362	1152	1140	1143	1148	1148	1147	5-7	Adm Cedar			5-7						

Corn Cash Mkts	CBOT	Belle Plaine Elberon				Penford				Waxy											
		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
August	H	-105	581	-100	576	-90	566	-110	586	-105	581	-105	581	-110	586	-105	581	-110	586	-105	581
Sept		38	438	40	436	35	441	35	441	40	436	35	441	32	444	38	438	40	436	40	436
Oct Nov 2013	J	40	424	44	420	38	426	38	426	42	422	38	426	36	428	42	422	40	424	42	422
January	L	35	442	41	436	36	441	36	441	36	441	36	441	30	447	40	437	38	439	36	441
Soybeans		Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102	
August	H	-140	1324	-135	1319	-130	1314	-135	1319	-135	1319	-150	1334	-150	1334	-140	1324	-140	1324	-135	1319
September	H	70	1114	70	1114	70	1114	70	1114	72	1112	73	1111	73	1111	58	1126	70	1114	70	1114
Oct Nov 2013	J	60	1124	60	1124	60	1130	63	1127	62	1128	63	1127	63	1127	50	1140	60	1130	60	1130
January	L	57	1127	57	1133	57	1133	60	1130	59	1131	60	1130	60	1130	47	1143	57	1133	57	1133