

Corn	Month Symbols												
	Sept (U)	Dec 13	Mar	May	July	Dec 14	Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F
CBOT CLOSE	499	499	479	492	499	506	507						
Change	Penford is only contracted Not Buying												
	3.5	1.5	1.3	1.3	1.0	-0.8							
Bids may be by the week	July	09-Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	
Cedar Basis	113	+128	+113	+73	+32	+5	5	7	6	12	11	10	
Cedar Processor	612	627	612	572	531	484	484	472	473	480	481	482	
Penford Basis	+98	+98	+118	+73	+33	2	14	12	7	13	12	10	
Penford	597	597	617	572	532	481	493	491	486	505	504	502	
Basis vs December	-133	-148	-133										

Funds July 30, 2013

	Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	Corn	-45,169	-5,000	@CU3-@CZ3	202	22
Iowa Falls Delivered	Soybeans	+105,373	-5,000	@CZ3-@CH4	-124	2
FHR Iowa Falls	Soybean Meal	+39,168	+2,000	@CU3-@CH4	80	26
Shell Rock	Soybean Oil	-54,115	-5,000	@CZ3-@CN4	-264	4
Eddyville Basis	Chicago Wheat	-50,274	+1,000	@CZ3-@CZ4	-280	12
Cargill Eddyville	KC Wheat	-4,476	0	SOYBEAN SPREAD		
				@SQ3-@SX3	1690	220
				@SQ3-@SU3	1264	254
				@SX3-@SF4	-44	4
				@SX3-@SN4	-106	-22

	July	Aug	Aug	Oct 1-10	Oct
Pine Lake St-boat Rock	+124	+124	+90	28	
Call	623	623	589	451	

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED			Averages	Dec 13	Nov 13			
Soybeans										BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES			Closing CBOT	479	1204			
Futures Month		Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14			JANUARY 13	AVE 2013	586	1296					
CBOT CLOSE	1374	1374	1204	1211	1213	1213	1187			January Ave vs Today's Close	82%	93%						
Change	1:15 Close	24.0	1.0	3.0	5.0	5.5	3.5			2013 Year to Date Average	554	1266						
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	86%	95%						
										Updated 6-28-13								
Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203					
Cedar Rapids Delivered	+24	+24	8	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555					
Call for Time	1398	1398	1366	1172	1182	1174	1174	1169	1169	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538							
Iowa Falls Delivered	+8	+2	8	32	47	47	42	42	43	44	45	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1382	1376	1366	1172	1164	1166	1171	1171	1170	1169	1168	Adm Cedar	Closed					

Belle Plaine Elberon										Penford		Waxy 5-10			
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering				
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid				
July	H	-95 594	-90 589	-80 579	-100 599	-95 594	-95 594	-100 599	-95 594	-100 599	-95 594				
Oct Nov 2013	J	38 441	40 439	35 444	35 444	40 439	35 444	32 447	38 441	40 439	40 439				
January	L	40 452	44 448	38 454	38 454	42 450	38 454	36 456	46 446	45 447	38 454				

Soybeans										Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)	1374	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering													
July	H	-14 1388	-14 1388	-13 1387	-14 1388	-14 1388	-14 1388	-15 1389	-15 1389	-14 1388	-14 1388	-14 1388													
August	H	-14 1388	-14 1388	-13 1387	-14 1388	-14 1388	-14 1388	-15 1389	-15 1389	-14 1388	-14 1388	-14 1388													
Oct Nov 2013	J	70 1134	70 1134	70 1143	70 1143	70 1143	72 1141	73 1140	73 1140	58 1155	70 1143	70 1143													
January	L	60 1144	60 1153	60 1153	60 1153	60 1153	62 1151	63 1150	63 1150	50 1163	60 1153	60 1153													