

Corn	Month Symbols													
	Sept (U)			Dec 13	Mar	May	July	Dec 14					Mar = H	
CBOT CLOSE	489	489			473	486	494	500	504					May = K
Change	Penford is only contracted Not Buying												July = N	
	-2.8	-2.8			-2.8	-2.5	-2.8	0.3					Aug = Q	
Bids may be by the week	July	Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Nov = X	
Cedar Basis	96	+96	+100	+73	+32	+7	+5	7	6	12	11	10	Dec = Z	
Cedar Processor	585	585	589	562	521	480	478	466	467	474	475	476	Jan = F	
Penford Basis	+88	+88	+73	+73	+33	2	14	12	7	13	12	10		
Penford	577	577	562	562	522	475	487	485	480	499	498	496		
Basis vs December	-112	-112	-116	Funds July 29, 2013										

Funds July 29, 2013																		
	153	168	148										Fund Position	Accumulative	Yesterday	Spreads		
Corn Processors	July	Aug	Aug	Oct 1-10					Oct	Corn	-40,169	-5,000	@CU3-@CZ3	156	-2			
Iowa Falls Delivered	+88	+88	+38	+38					7	17	Soybeans	+110,373	+3,000	@CZ3-@CH4	-126			
FHR Iowa Falls	577	577							466	456	Soybean Meal	+37,168	+2,000	@CU3-@CH4	30	-2		
Shell Rock	+93	+93	+38						18	18	Soybean Oil	-49,115	0	@CZ3-@CN4	-266	2		
Eddyville Basis	+73	+73	+60						8	27	Chicago Wheat	-51,274	0	@CZ3-@CZ4	-312	-6		
Cargill Eddyville	562	562	549						465	446	KC Wheat	-4,476	0	SOYBEAN SPREAD				
											@SQ3-@SX3			@SQ3-@SF4	1486	274		
Pine Lake St-boat Rock	+93	+93	+90						28		@SQ3-@SU3			@SX3-@SF4	964	220		
Call	582	582	579						445		@SX3-@SN4			@SX3-@SN4	-54	-2		
															-120	-20		

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul"										Late Shipments Subject To and likely to be DISCOUNTED				Averages				
														Dec 13	Nov 13	Nov 13		
Soybeans	BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Closing CBOT				473	1220	1220	
Futures Month	Aug (Q)			Nov (X)			Jan 14	March	May	Nov 14	JANUARY 13	AVE 2013	586	1296	1296			
CBOT CLOSE	1368	1368			1220			1226	1228	1227	1202	January Ave vs Today's Close	81%	94%	94%			
Change	1:15 Close	17.8			-8.5			-8.3	-8.0	-7.0	-1.3	2013 Year to Date Average	554	1266	1266			
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close				85%	96%	96%		
Updated 6-28-13																		
Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203	1203				
Cedar Rapids Delivered	2	2	12	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555	1555				
Call for Time	1366	1366	1356	1188	1198	1189	1189	1184	1184	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.							
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS																	
Iowa Falls Delivered	22	22	30	32	47	47	42	42	43	44	45	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1346	1346	1338	1188	1179	1181	1186	1186	1185	1184	1183	Adm Cedar	5-1					

Belle Plaine Elberon													Penford			Waxy					
Corn Cash Mkts	CBOT	Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
July	H	-80	569	-75	564	-65	554	-75	564	-75	564	-75	564	-80	569	-75	564	-75	564	-75	564
Oct Nov 2013	J	38	435	40	433	35	438	35	438	40	433	35	438	32	441	38	435	40	433	40	433
January	L	40	446	44	442	38	448	38	448	42	444	38	448	36	450	46	440	45	441	38	448

Soybeans													Nearby Bid vs the August (Q)										
	1368	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine		Elberon Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
July	H	-85	1453	-80	1448	-75	1443	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-93	1460
August	H	-85	1453	-80	1448	-75	1443	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-90	1458	-93	1460
Oct Nov 2013	J	70	1150	70	1150	70	1158	70	1158	72	1156	73	1155	73	1155	58	1170	70	1158	70	1158	70	1158
January	L	60	1160	60	1168	60	1168	60	1168	62	1166	63	1165	63	1165	50	1178	60	1168	60	1168	60	1168