

Corn	Month Symbols												
	Sept (U)	Dec 13	Mar	May	July	Dec 14	Mar = H	May = K	July = N	Aug = Q	Nov = X	Dec = Z	Jan = F
CBOT CLOSE	508	508	480	493	501	507	512						
Change		-14.3	-5.3	-5.3	-5.3	-5.0	-2.0						
Bids may be by the week	July	Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	
Cedar Basis	+148	+158	+145	+73	+32	2	14	12	6	16	12	10	
Cedar Processor	656	666	653	581	540	482	494	492	486	509	481	483	
Penford Basis	+153	+158	+158	+73	+33	2	14	12	7	13	12	10	
Penford	661	666	666	581	541	482	494	492	487	506	505	503	
Basis vs December	-176	-186	-173										
	Funds July 23, 2013												
	153	168	148										
Corn Processors	July	Aug	Aug										
Iowa Falls Delivered	+160	+166	+138	+38		7	17						
FHR Iowa Falls	668	674				473	463						
Shell Rock	+158	+133	+40			18	18						
Eddyville Basis	+128	+128	+78			8	27						
Cargill Eddyville	636	636	586			472	453						
Pine Lake St-boat Rock	+166	+166	+118			28							
Call	674	674	626			452							

Fund Position	Accumulative	Yesterday	Spreads		
Corn	-18,255	-17,000	@CU3-@CZ3	274	-4
Soybeans	+121,774	-13,000	@CZ3-@CH4	-122	2
Soybean Meal	+47,819	-6,000	@CZ3-@CN4	-266	
Soybean Oil	-37,614	-4,000	@CZ3-@CZ4	-302	10
Chicago Wheat	-43,237	-2,000	SOYBEAN SPREAD		
KC Wheat	-7,231	0	@SQ3-@SX3	1286	-70
			@SQ3-@SU3	854	-52
			@SX3-@SF4	-44	-2
			@SX3-@SN4	-60	-52
			@SMQ3-@SMZ3	59.7	-27.6

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Beating the Average

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED										Averages							
BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES										Dec 13	Nov 13						
Soybeans											Closing CBOT	480	1257				
Futures Month		Aug (Q)		Nov (X)	Jan 14	March	May	Nov 14		JANUARY 13	AVE 2013	586	1296				
CBOT CLOSE	1382	1382		1257	1261	1260	1255	1226		January Ave vs Today's Close	82%	97%					
Change	1:15 Close	-70.0		-3.5	-4.0	-4.5	-5.0	2.8		2013 Year to Date Average	554	1266					
Do Not Rely on Posted Bids They Change Rapidly Call										YTD Ave vs Today's Close	87%	99%					
										Updated 6-28-13							
Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	JANUARY 12	AVE 2012	568	1203				
Cedar Rapids Delivered	2	+23	+13	32	22	37	37	42	42	Oct Ave	Average June 1- Oct 10 2012	727	1555				
Call for Time	1380	1405		1225	1235	1224	1224	1219	1219	750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538						
Iowa Falls Delivered	2	+3	7	32	47	47	42	43	44	45	Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1380	1385	1375	1225	1214	1213	1218	1218	1217	1216	1215	Adm Cedar	5-8 5-12				

Corn Cash Mkts	CBOT	Belle Plaine Elberon										Penford Waxy									
		Reinbeck		Grundy Lincoln		Jewell		Blairstown Chelsea		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
		basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
July	H	-143	651	-143	651	-165	673	-138	646	-135	643	-138	646	-140	648	-135	643	-130	638	-140	648
Oct Nov 2013	J	38	442	40	440	35	445	35	445	40	440	35	445	32	448	38	442	40	440	40	440
January	L	40	453	44	449	38	455	38	455	42	451	38	455	36	457	46	447	45	448	38	455
Soybeans	1382	Reinbeck		Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering								
Nearby Bid vs the August (Q)		114		107		99		103		108		115		116		105		109		102	
July	H	-55	1437	-50	1432	-60	1442	-50	1432	-50	1432	-50	1432	-50	1432	-50	1432	-60	1442	-60	1442
August	H	-50	1432	-50	1432	-50	1432	-45	1427	-45	1427	-50	1432	-50	1432	-45	1427	-50	1432	-55	1437
Oct Nov 2013	J	70	1187	70	1187	70	1190	70	1190	72	1188	73	1187	73	1187	58	1202	70	1190	70	1190
January	L	60	1197	60	1200	60	1200	60	1200	62	1198	63	1197	63	1197	50	1210	60	1200	60	1200