July 17,2013 www.heartlandcoop.com Do Not Rely on Posted Bids They Change Rapidly Call

Heartland Elevator and Direct Grain Bids

Corn		July (N)		Sept (U)		Dec 13		Mar	May	July	Dec 14
CBOT CLOSE	539	702		539		502		514	522	528	526
Change		-15.3		-6.8		-8.8		-8.8	-9.0	-9.0	-1.8
Bids may be by the week	July	29-Jul	Aug	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March
Cedar Basis	+173	+183	+173	+160	+73	+32	2	14	12	6	16	12	10
Cedar Processor	712	722	712	699	612	571	504	516	514	508	530	502	504
Penford Basis	+148	+148	+148	+138	+73	+33	2	14	12	7	13	12	10
Penford	687	687	687	677	612	572	504	516	514	509	527	526	524
Basis vs December	-210	-220	-210	-197									

Month Symbols: Mar = H; May = K; July = N; Aug =Q; Nov =X; Dec = Z; Jan = F

Funds July 16,2016

Fund Position	Accumulative	Yesterday
Corn	-9,813	+6,000
Soybeans	+132,013	+8,000
Soybean Meal	+56,954	+4,000
Soybean Oil	-40,874	-1,000
Chicago Wheat	-52,690	0
KC Wheat	-7,734	0

Spreads		
@CU3-@CZ3	370	4
@CZ3-@CH4	- 122	
@CZ3-@CN4	- 260	
@CZ3-@CZ4	- 244	- 2
SOYBEAN SPREAD		
@SQ3-@SX3	1962	22
@SQ3-@SU3	1500	16
@SX3-@SF4	- 52	- 2
@SX3-@SN4	2	- 6

Corn Processors	July	Aug	Aug		Oct 1-10	Oct
Iowa Falls Delivered	+173	+173	+158	+38	7	17
FHR Iowa Falls	712	712			495	485
Shell Rock	+173	+163	+163	38	18	18
Eddyville Basis	+168	+173	+125		8	27
Cargill Eddyville	707	712	664		494	475
Pine Lake St-boat Rock	+163		+165		28	
Call	702		704		474	

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

Always a good idea to "Call Before you Haul" Late Shipments Subject To and likely to be DISCOUNTED

Beating the Average

Averages	Dec 13	Nov 13
Closing CBOT	502	1284
JANUARY 13 AVE 2013	586	1296
January Ave vs Today's Close	86%	99%
2013 Year to Date Average	554	1266
YTD Ave vs Today's Close	91%	101%
Updated 6-28-13		
JANUARY 12 AVE 2012	568	1203
Average June 1- Oct 10 2012	727	1555

Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.

Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar	Oct Ave
Cedar Rapids Delivered	+93	+108	+90	32	22	37	37	42	42	750
Call for Time	1571	1586		1252	1262	1252	1252	1247	1247	1538

QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS

Soybeans	July	Aug	Aug	Oct	Nov	Dec	Jan	Feb	Mar		
Iowa Falls Delivered	+103	+118	+103	32	47	47	42	42	43	44	45
Call for Time	1581	1596		1252	1242	1238	1243	1243	1242	1241	1240

Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Adm Cedar			Closed			
Penford			Waxy 7:30-2:30			

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BASIS IS UNDER THE FUTURES EXCEPT WHEN A minus (-) INDICATES OVER THE FUTURES

Futures Month		Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14
CBOT CLOSE	1478	1478	1284	1289	1285	1279	1239
Change	1:15 Close	2.8	-2.8	-2.8	-2.5	-2.3	-3.3

Corn Cash Mkts	CBOT	Reinbeck		Grundy	Lincoln	Jewell		Belle Plaine Elberon		Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
	-	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid	basis	bid
		50		43		35		39		44		51		52		41		45		38	
July	H	-155	694	-150	689	-160	699	-156	695	-153	692	-155	694	-156	695	-153	692	-155	694	-157	696
		-155	694	-153	692	-158	697	-156	695	-155	694	-158	697	-183	722	-148	687	-155	694	-156	695
Oct Nov 2013	J	37	465	40	462	32	470	35	467	39	463	35	467	31	471	37	465	40	462	38	464
January	L	40	474	42	472	38	476	40	474	42	472	36	478	34	480	46	468	44	470	40	474

Soybeans	1478	Reinbeck		Grundy - Lincoln		Jewell		Belle Plaine	Elberon Chelsea	Hartwick		Traer		Washburn		Conroy		Kellogg Malcom		Pickering	
Nearby Bid vs the August (Q)		114			107		99	103		108		115		116		105		109		102	
July	H	-90	1568	-90	1568	-85	1563	-85	1563	-85	1563	-87	1565	-86	1564	-85	1563	-90	1568	-93	1571
August	H	-77	1555	-72	1550	-65	1543	-75	1553	-75	1553	-67	1545	-66	1544	-78	1556	-75	1553	-76	1554
Oct Nov 2013	J	70	1214	70	1214	70	1215	70	1215	72	1213	73	1212	73	1212	58	1227	70	1215	70	1215
January	L	60	1224	60	1225	60	1225	60	1225	62	1223	63	1222	63	1222	50	1235	60	1225	60	1225
		114										115									