

Corn	July (N)		Sept (U)		Dec 13		Mar	May	July	Dec 14		Month Symbols		
CBOT CLOSE	547	679	547	511	522	529	536	530				Mar = H		
Change		16.8	-25.0	-30.5	-27.5	-27.0	-27.3	-16.0				May = K		
Bids may be by the week	June	July	July	Aug FH	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	July = N
Cedar Basis	+23	+23	+23	+143	+62	+30	2	14	12	6	16	12	10	Aug = Q
Cedar Processor	702	702	702	690	609	577	513	525	523	517	538	510	512	Nov = X
Penford Basis	+138	+138	+138	+148	+58	+27	2	14	12	7	13	12	10	Dec = Z
Penford	685	685	685	695	605	574	513	525	523	518	535	534	532	Jan = F
	-23	-23	-23											Feb = G
Basis vs Sept	+	-155	-155											
Basis vs December	+	-191	-191											
Corn Processors	June	July	July (N)			Oct 1-10	Oct							
Iowa Falls Delivered	+143	+143	+133			12	22							
FHR Iowa Falls	690	690	680			499	489							
Shell Rock	+123	+123		+95	102	18	18							
Eddyville Basis	+133	+133	+133	+122		8	27							
Cargill Eddyville	680	680	680	669		503	484							
Pine Lake St-boat Rock	+136	+136	+133	+138		28								
Call	683	683	683	685		483								

**Funds June 27, 2016**

CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:

	Corn	Beans	Meal	Oil	Wheat	KC Wht	Spreads
Daily	-7,000	0	2,000	-3,000	-2,000	0	@CN3-@CU3 1352 402
Est Net	89,282	138,810	74,338	-40,234	-45,048	-3,972	@CN3-@CZ3 1634 346
Rec +	409,444	240,937	98,846	83,895	73,662	61,669	@CU3-@CZ4 360 22
Rec -	-33,141	-45,088	-54,855	-56,629	-56,406	-3,855	@CZ3-@CH4 -110 2
							@CZ3-@CZ4 -176 -64
							SOYBEAN SPREAD
							@SN3-@SX3 3132 400
							@SN3-@SQ3 1356 196
							@SX3-@SF4 -50 -16

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

*Beating the Average*

Always a good idea to "Call Before you Haul" <b>Late Shipments Subject To and likely to be DISCOUNTED</b>										Averages							
Basis is under the futures except when a minus (-) indicates over the futures										July	Dec 13	July	Nov 13				
<b>Soybeans</b>	Basis is under the futures except when a minus (-) indicates over the futures										<b>Closing CBOT</b>	679	511	1565	1252		
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14				JANUARY 13	AVE 2013	716	586	1408	1296	
CBOT CLOSE	1431	1565	1431	1252	1257	1257	1255	1227			January Ave vs Today's Close	95%	87%	111%	97%		
Change	1:15 Close	16.0	-1.5	-23.3	-21.8	-17.5	-15.8	-15.8			2013 Year to Date Average	672	556	1424	1264		
Cash vs July	1565	-15	-25								YTD Ave vs Today's Close	101%	92%	110%	99%		
Cash vs Aug	1431	-1589	-148								Updated 5-18-13						
<b>Soybeans</b>	July (N)	July	Aug	Oct	Nov	Dec	Jan	Feb	Mar		JANUARY 12	AVE 2012	568	1203			
Cedar Rapids Delivered	+148	+158	+98	38	28	43	43	38	38		Oct Ave	Average June 1- Oct 10 2012	727	1555			
Call for Time	1579	1589	1529	1214	1224	1214	1214	1219	1219		750	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.					
<b>Soybeans</b>	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538						
Iowa Falls Delivered	+148	+103		42	47	47	42	42	43		Plant Hours	Mon	Tues	Wed	Thurs	Friday	Sat
Call for Time	1579	1534		1210	1210	1210	1215	1215	1214		Adm Cedar	→ 5-1					
Cash vs Nov	1252	-327	-337	Belle Plaine Elberon						Penford	→ 5-7pm Waxy						
<b>Corn Cash Mkts</b>	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid
June	F	-127 674	-125 672	-133 680	-123 670	-120 667	-130 677	-130 677	-130 677	-120 667	-122 669	-125 672	-125 672	-125 672	-125 672	-125 672	-125 672
July 13	H	-127 674	-120 667	-135 682	-123 670	-122 669	-130 677	-155 702	-120 667	-122 669	-122 669	-123 670	-123 670	-123 670	-123 670	-123 670	-123 670
Oct Nov 2013	J	37 474	40 471	32 479	35 476	39 472	35 476	31 480	37 474	42 469	38 473	38 473	38 473	38 473	38 473	38 473	38 473
January	L	40 482	42 480	38 484	38 484	44 478	34 488	14 508	46 476	44 478	40 482	40 482	40 482	40 482	40 482	40 482	40 482
<b>Soybeans</b>	1431	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg Malcom	Pickering					
<b>Nearby Bid vs the August (Q)</b>		114	107	99	103	108	115	116	105	109	102						
June	F	-128 1559	-123 1554	-110 1541	-120 1551	-120 1551	-128 1559	-123 1554	-123 1554	-115 1546	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556
July	H	-128 1559	-123 1554	-110 1541	-120 1551	-120 1551	-128 1559	-123 1554	-123 1554	-115 1546	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556	-125 1556
Oct Nov 2013	J	70 1182	70 1182	70 1187	70 1187	72 1185	73 1184	73 1184	58 1199	70 1187	70 1187	70 1187	70 1187	70 1187	70 1187	70 1187	70 1187
January	L	60 1192	60 1197	60 1197	60 1197	62 1195	63 1194	63 1194	60 1197	60 1197	60 1197	60 1197	60 1197	60 1197	60 1197	60 1197	60 1197