

Corn	Month Symbols															
	July (N)			Sept (U)			Dec 13	Mar	May	July	Dec 14			Mar = H		
CBOT CLOSE	574	665	574	544	554	561	567	555						May = K		
Change		7.8	-2.5	-0.5	-0.8	-0.8	-1.0	-1.3						July = N		
Bids may be by the week	June	July 3	July	Aug	Sept FH	Sept	Oct	Oct	Nov	Dec	Jan	Feb	March	Aug = Q		
Cedar Basis	+63	+68	+58	+142	+62	+30	2	14	12	6	16	12	10	Nov = X		
Cedar Processor	728	733	723	716	636	604	546	558	556	550	570	542	544	Dec = Z		
Penford Basis	+143	+138	+143	+148	+58	+27	2	14	12	7	13	12	10	Jan = F		
Penford	717	712	717	722	632	601	546	558	556	551	567	566	564	Feb = G		
Basis vs Sept	+63	-68	-58													
Basis vs December	+154	-159	-149													
Corn Processors	June	July	July (N)	Oct 1-10	Oct											
Iowa Falls Delivered	+128	+133	+133	12	22											
FHR Iowa Falls	702	707	707	532	522											
Shell Rock	+143	+133	+95	102	18	18										
Eddyville Basis	+133	+133	+133	+122	8	27										
Cargill Eddyville	707	707	707	696	536	517										
Pine Lake St-boat Rock	+58	+59				28										
Call	723	724				516										

**Funds June 25, 2016**

CFTC MANAGED MONEY & RECORD (Since June 2006) POSITIONS:

	Corn	Beans	Meal	Oil	Wheat	KC Wht	Spreads		
Daily	-4,000	3,000	2,000	-3,000	-1,000	0	@CN3-@CU3	902	100
Est Net	93,282	138,810	70,338	-34,234	-40,048	-3,972	@CN3-@CZ3	1206	84
Rec +	409,444	240,937	98,846	83,895	73,662	61,669	@CU3-@CZ3	302	-16
Rec -	-33,141	-45,088	-54,855	-56,629	-56,406	-3,855	@CZ3-@CH4	-102	2
							@CZ3-@CZ4	-106	12
							SOYBEAN SPREAD		
							@SN3-@SX3	2576	110
							@SN3-@SQ3	1084	124
							@SX3-@SF4	-30	2

Bids are an Indication Only Please call for current Quotes Subject to Change W/O Notice

*Beating the Average*

Always a good idea to "Call Before you Haul" <b>Late Shipments Subject To and likely to be DISCOUNTED</b>											Averages				July	Dec 13	July	Nov 13
Basis is under the futures except when a minus (-) indicates over the futures											<b>Closing CBOT</b>				665	544	1534	1275
Futures Month	July (N)	Aug (Q)	Nov (X)	Jan 14	March	May	Nov 14					JANUARY 13	AVE 2013	716	586	1408	1296	
CBOT CLOSE	1424	1534	1424	1275	1279	1275	1271	1243					January Ave vs Today's Close	93%	93%	109%	98%	
Change	1:15 Close	9.0	-5.8	-3.5	-2.8	-4.0	-4.0	-6.0					2013 Year to Date Average	672	556	1424	1264	
Cash vs July	-39	-17	13									YTD Ave vs Today's Close	99%	98%	108%	101%		
Cash vs Aug	-150	-152	-128									Updated 5-18-13						
Soybeans	July 3	July (N)	July	Aug	Oct	Nov	Dec	Jan	Feb	Mar								
Cedar Rapids Delivered	+150	+128	+98	42	43	47	47	42	42	42	Oct Ave	JANUARY 12	AVE 2012	568	1203			
Call for Time	1574	1552	1522	1233	1232	1232	1232	1237	1237	750	Average June 1- Oct 10 2012				727	1555		
Soybeans	QUOTES ARE INFORMATIONAL ONLY AND MAY CONTAIN ERRORS										1538	Pricing above the average will put you in the top tier of the price range for the year. The Jan average is our benchmark.						
Iowa Falls Delivered	+160	+133	+103	42	47	47	42	42	43	Plant Hours								
Call for Time	1584	1557	1527	1233	1232	1228	1233	1233	1232	Adm Cedar → 5-5 5-5								
Cash vs Nov	-299	-277	-247	Belle Plaine Elberon						Penford → Waxy 7:30-12								
Corn Cash Mkts	CBOT	Reinbeck	Grundy Lincoln	Jewell	Blairstown	Chelsea	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering					
	-	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid	basis bid		
June	F	-132 706	-126 700	-135 709	-130 704	-125 699	-130 704	-125 699	-130 704	-130 704	-125 699	-120 694	-122 696	-122 696	-122 696	-122 696		
July 13	H	-132 706	-125 699	-140 714	-130 704	-120 694	-130 704	-120 694	-130 704	-147 721	-125 699	-122 696	-122 696	-130 704	-130 704	-130 704		
Oct Nov 2013	J	37 507	40 504	32 512	35 509	39 505	35 509	31 513	37 507	42 502	39 505	40 514	40 514	40 514	40 514	40 514		
January	L	40 514	42 512	38 516	38 516	44 510	34 520	14 540	46 508	44 510	40 514	40 514	40 514	40 514	40 514	40 514		
Soybeans	1424	Reinbeck	Grundy - Lincoln	Jewell	Belle Plaine	Elberon	Hartwick	Traer	Washburn	Conroy	Kellogg	Malcom	Pickering					
Nearby Bid vs the August (Q)		114	107	99	103	108	115	116	105	109	102							
June	F	-108 1532	-105 1529	-95 1519	-100 1524	-100 1524	-108 1532	-105 1529	-100 1524	-103 1527	-109 1533							
July	H	-108 1532	-105 1529	-95 1519	-100 1524	-100 1524	-108 1532	-105 1529	-100 1524	-103 1527	-109 1533							
Oct Nov 2013	J	70 1205	70 1205	70 1205	70 1205	72 1203	73 1202	73 1202	58 1217	70 1205	70 1205							
January	L	60 1215	60 1215	60 1215	60 1215	62 1213	63 1212	63 1212	50 1225	60 1215	60 1215							